

2018

Penobscot Maine Annual Town Report 2018

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PENOBSCOT TOWN REPORT



FOR YEAR
2018

232ND EDITION



OAKLEY F. HUTCHINS

Oakley was born 6/16/1922 and passed on 5/16/2018.

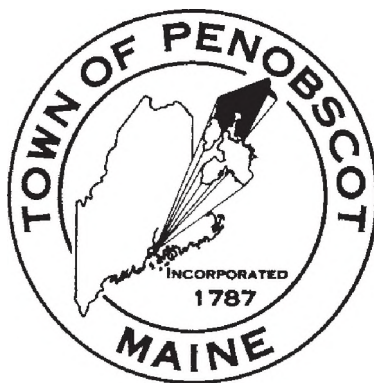
He was born, raised, lived and then
passed in his family home In Penobscot.

Oakley lived his entire life (left to serve in WWII)
but returned to raise his family and reside for the
remainder of his life in Penobscot

FRONT COVER

Wharf at Winslow Cove

232nd
Annual Report
of the
Municipal Officers
of the
Town of
Penobscot, Maine
Year Ending December 31, 2018



Incorporated
February 23, 1787



Oakley Hutchins house.



The Square - North Penobscot

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TOWN OFFICIALS FOR 2018

MODERATOR: Sherman Hutchins

TOWN CLERK: Sally Bridges

Office hours are as follows: Tuesday 4 P.M. to 7 P.M.

Wednesday 12 P.M. to 4 P.M.

SELECTMEN, ASSESSORS, OVERSEERS:

Chairman: Paul Bowen

Phil Rapp, Harold Hatch

Selectmen Meetings are every Tuesday evening at 7:00 P.M.

TREASURER: Amy Dunn

TAX COLLECTOR: Elizabeth Hutchins

DEPUTY TAX COLLECTOR: Elizabeth Gray

Office hours are as follows: Monday 11 A.M. to 3 P.M.

Tuesday 4 P.M. to 7 P.M.

Wednesday 12 P.M. to 4 P.M.

Thursday 12 P.M. to 4 P.M.

HEALTH OFFICER:

SCHOOL COMMITTEE: Jerald Markley, Chair

James Goodman, Anne Hayes Grillo,

Charles Brenton

ROAD COMMISSIONER: William P. Hutchins

FIRE CHIEF: Scott Ferden

ASSISTANT FIRE CHIEFS: Robert Gross

CODE ENFORCEMENT OFFICER: Luke Chiavelli

PLUMBING INSPECTOR: Luke Chiavelli

FINANCE COMMITTEE: Audrey Bradford (Chairman)

Sally Bridges, Audrey Berzinis

Sara Leighton, Richard Washburn

PLANNING BOARD: Donald Bradford, Dana Willis

Jonathan Allen, Elizabeth Snow

Robert Tapley

Meetings: May - Oct. 1st/3rd Tuesday at 7:00 P.M. at the Town Hall

Nov. - April 1st Tuesday at 7:00 P.M. at the Town Hall

ANIMAL CONTROL OFFICER: Brandon Patterson

ALEWIVE COMMITTEE: Bailey Bowden, Chairman

Toby Wardwell, David Wardwell

Wallace Wardwell

SHELLFISH WARDEN: Stephen Bechard

TRANSFER STATION HOURS:

Tuesday: 8:00 A.M. to 4 P.M.

Saturday: 8:00 A.M. to 4 P.M.

STATE REPRESENTATIVE:

MAILING ADDRESS:

TELEPHONE:

Sherman Hutchins

49 Bayview Road

Penobscot, ME 04476

207 326-8545

CAPITAL ADDRESS:

TELEPHONE:

House of Representatives

State House Station #2

Augusta, Maine 04333-0002

1-800-423-2900

SENATE:

MAILING ADDRESS:

TELEPHONE:

Kimberley Rosen

P.O. Box 877

Bucksport, Maine 04416

207 469-3779

SENATE ADDRESS:

TELEPHONE:

Senate Chamber

3 State House Station

Augusta, Maine 04333

1-800-423-6900

MUNICIPALITY OF

Penobscot, MAINE

ASSESSORS' NOTICE

In accordance with Title 36, M. R. S. A., Sec. 706, as amended, the Assessors of the Municipality of Penobscot hereby give notice to all persons liable to taxation in said municipality, that they will be in session at The Penobscot Town Hall in said municipality, on the 1st Day of April, at (state time) 11:00 am to 3 pm for the purpose of revising lists of the polls and estates taxable in said municipality.

Resident Owners

All inhabitants of the Municipality of Penobscot, Maine and all Administrators, Executors, Trustees, etc., of all estates taxable in said municipality of such persons are hereby notified to MAKE AND BRING INTO THE ASSESSORS TRUE AND PERFECT LISTS OF THEIR POLLS AND ALL THEIR ESTATES, REAL AND PERSONAL, not by law exempt from taxation, of which they were possessed on the first day of April, 1978, and be prepared to make oath to the truth of the same and to answer all proper inquiries in writing as to the nature, situation and value of their property liable to be taxed.

Estates Distributed

And when estates of persons deceased have been distributed during the past year, or have changed hands from any cause, the Executor, Administrator, or other persons interested, are hereby warned to give notice of such change, and in default of such notice will be held under the law to pay the tax assessed although such estate has been wholly distributed and paid over.

Persons Doomed

And any person who neglects to comply with this notice is thereby barred of his right to make application to the ASSESSORS or the COUNTY COMMISSIONERS, for any abatement of his taxes, unless he offers such list with his application and satisfies them that he was unable to offer it at the time appointed.

Blank schedules will be furnished at the Assessors' Office on application.

Date Posted, Jan 22 1978

2019

Payge L. Bowen
Shirley H.
Harold H. H. } Assessors.

Selectboard Report

Once again we find ourselves at the end of another year and reflecting on how fortunate we all are to live in such a community. As Selectboard members we see on a weekly basis just how rich we are in resources, both natural and human. Whether it's Town Committee participation such as the Shellfish, Alewife, Planning, Zoning Board of Appeals, Finance, School, Fire Company, Broadband and the newly formed Comprehensive Plan Committee; ad hoc such as the People's Forum of Penobscot and Historical Society; or individual efforts for things like cemetery/grave mapping & cataloging (Jon Albrecht), veterans flags on poles & graves (Sally & Len Bridges and Judy & Charles Brenton) and even the Town Hall's flower boxes & landscaping (Lisa Oettinger). The level and spirit of volunteerism here in Penobscot is truly remarkable and we wish to thank you all. As for the natural resources, ... look out any window or open one and smell the air.

This past year we've brought on board several fresh assets to the Town's staff. Amy Dunn joined us as Treasurer and came with the added tool set of municipal software mastery. Luke Chiavelli signed on as our new Code Enforcement Officer and Plumbing Inspector. Both have hit the deck running and are delivering services essential to our continued administrative success and survival. Scott Ferden was elected as the Fire Company Chief after the baton passed from Dennis Robertson. Bob Gross stepped down as Animal Control officer and has been replaced by Brandon Patterson. We wish to thank both Dennis and Bob for their years of service to the citizens of Penobscot.

We see our mission as upholding the community's collective interest in protecting & preserving the character of this town, and maintaining fiscal prudence & responsibility by keeping taxes as low as possible while providing essential services such as our school, fire protection, waste disposal and road plowing & maintenance. At the same time, we have to also keep our eyes & minds open to ideas and initiatives that might serve to enhance the viability of our Town.

In 2019 we see a significant investment of time, effort and potentially tax dollars in the development of a State approved Comprehensive Plan and the continued examination of Broadband improvements best fitting our community's needs. We would like to encourage you to become involved in Town issues; consider joining a committee or workgroup, or simply drop in on a Tuesday evening meeting. If you already are participating, thank you for helping keep this town one of the most livable on the entire Maine coast.

Respectfully submitted,

Paul Bowen, Harold Hatch, Phil Rapp

Selectmen's Report

2018 Selectmen's Report (Unaudited)

Expenses	2018 Budget	2018 Actual
01 - Administration		
01 - Salaries		
01 - Selectmen	16,500.00	16,500.00
02 - Chairman	3,000.00	3,000.00
03 - Tax Collector	15,000.00	14,345.50
04 - Treasurer	16,000.00	12,724.88
05 - Town Clerk	6,500.00	6,470.00
06 - Registrar	1,000.00	1,000.00
07 - Fire Chief	3,250.00	3,250.00
08 - Clerical Services	4,500.00	877.50
14 - Planning Board	0.00	1,245.00
15 - Deputy Tax/Tax Collector	7,500.00	5,926.50
Administration	73,250.00	65,339.38
	Balance to Surplus	7,910.62
05 - General Government		
01 - Salaries		
10 - Elections	0.00	1,213.95
05 - Professional		
01 - TR,Audit,Assessing	0.00	15,085.75
03 - MMA Dues	0.00	2,525.00
05 - Contract Services	0.00	652.50
15 - Maintenance		
05 - Computer Equipment	0.00	365.13
30 - Supplies		
02 - Office	0.00	2,722.28
40 - Operations		
03 - Reg of Deeds	0.00	3,793.52
08 - Advertising	0.00	165.00
09 - Postage	0.00	3,302.23
13 - Stat & Print	0.00	4,129.50
14 - Subscription	0.00	159.95
27 - P/R Processing	0.00	2,828.42
28 - Safe Deposit	0.00	60.00

29 - NSF/Overdraft	0.00	17.01
30 - PO Box Rental	0.00	54.00
99 - Budget		
99 - Budget	35,000.00	0.00
General Government	35,000.00	37074.24
Deficit from Contingency		-2,074.24
10 - Fire Department		
01 - Salaries		
16 - Firefighters	0.00	3,513.75
10 - Utilities		
01 - Heating Oil	0.00	3,168.25
02 - Telephone	0.00	936.10
04 - Electricity	0.00	1,164.34
15 - Maintenance		
01 - Building	0.00	300.00
09 - Snow Removal	0.00	1,610.00
13 - Radio & Dispatch	0.00	217.84
14 - Heating System	0.00	433.47
15 - Fire Equipment	0.00	3,479.09
25 - Protection		
04 - Fire Equipment	0.00	601.79
30 - Supplies		
00 - Supplies	0.00	0.00
01 - Gas,Oil & Fluids	0.00	766.39
02 - Office	0.00	275.37
40 - Operations		
10 - Equip Purchases	0.00	3,559.00
45 - Unclassified		
04 - RCC/9-1-1	0.00	2,803.86
99 - Budget		
99 - Budget	30,000.00	0.00
Fire Department	30,000.00	22,829.25
Balance to Surplus		7,170.75
20 - Highway Department		
10 - Utilities		
04 - Electricity	0.00	270.30
15 - Maintenance		
08 - Road Maintenance	20,000.00	18,976.30

09 - Snow Removal	150,000.00	138,707.56
11 - Road Cap Imp	79,432.00	112,076.18
25 - Protection		
02 - 911 Program	0.00	159.17
Highway Department	249,432.00	270,189.51
	Deficit to Reserve	-20,757.51
30 - Contributions		
55 - Donations		
01 - VNA Home Health Hospice	4,700.00	4,700.00
02 - Eastern Area Agency on Aging	2,000.00	2,000.00
04 - Peninsula Ambulance	23,908.00	23,908.00
05 - Penobscot Days	1,000.00	1,000.00
06 - Blue Hill Society for Aid to Children	2,000.00	2,000.00
07 - Penobscot Historical Society	1,000.00	1,000.00
08 - Blue Hill Library	3,006.00	3,006.00
09 - Downeast Salmon Federation	250.00	250.00
10 - Maine Center for Coastal Fisheries	250.00	250.00
Contributions	38,114.00	38,114.00
35 - Shellfish		
40 - Operations		
08 - Advertising	0.00	64.40
Shellfish	0.00	64.40
	Deficit to Reserve	-64.40
36 - Alewives		
45 - Unclassified		
13 - Alewives	600.00	3,079.70
Alewives	600.00	3,079.70
	Deficit Covered by Grant	3,000.00
	Balance to Reserve	520.30
40 - Town Hall		
10 - Utilities		
01 - Heating Oil	0.00	3,913.28
02 - Telephone	0.00	1,938.60
04 - Electricity	0.00	589.18
15 - Maintenance		
01 - Building	0.00	3,144.11

30 - Supplies		
03 - Janitorial	0.00	53.42
99 - Budget		
99 - Budget	10,000.00	0.00
Town Hall	10,000.00	9,638.59
	<hr/>	
	Balance to Surplus	361.41
50 - Cemeteries		
15 - Maintenance		
12 - Mowing/Grounds	0.00	1,800.00
40 - Operations		
24 - Flags	0.00	304.02
35 - Cem Sign	800.00	400.00
99 - Budget		
99 - Budget	3,000.00	0.00
Cemeteries	3,800.00	2,504.02
	<hr/>	
	Balance to Reserve	1,295.98
60 - Animal Control		
01 - Salaries		
11 - Animal Control	0.00	975.00
99 - Budget		
99 - Budget	1,500.00	0.00
Animal Control	1,500.00	975.00
	<hr/>	
	Balance to Surplus	525.00
70 - Planning Board & Code Enforcement	8,000.00	7,048.80
01 - Salaries		
12 - CEO/LPI	0.00	5,303.50
40 - Operations		
02 - Instr/Travel	0.00	1,656.00
09 - Postage	0.00	26.80
19 - Plumbing Permits	0.00	62.50
99 - Budget		
99 - Budget	8,000.00	0.00
Planning Board & Code Enforcement	19,000.00	16,572.60
	<hr/>	
	Balance to Surplus	2,427.40

80 - Transfer Station**01 - Salaries**

09 - Transfer Station Attendant	0.00	13,490.89
---------------------------------	------	-----------

05 - Professional

09 - MRC	0.00	159.65
----------	------	--------

10 - Utilities

04 - Electricity	0.00	855.43
------------------	------	--------

15 - Maintenance

01 - Building	0.00	37.39
---------------	------	-------

09 - Snow Removal	0.00	7.49
-------------------	------	------

16 - Mowing	0.00	270.00
-------------	------	--------

30 - Supplies

02 - Office	0.00	520.54
-------------	------	--------

40 - Operations

10 - Equip Purchases	0.00	25.99
----------------------	------	-------

16 - PERC Fees	0.00	41,249.98
----------------	------	-----------

17 - PERC Transportation	0.00	12,574.25
--------------------------	------	-----------

18 - Portable Toilet	0.00	1,570.00
----------------------	------	----------

23 - Site Maintenance	0.00	2,327.10
-----------------------	------	----------

25 - Demo	0.00	10,875.60
-----------	------	-----------

26 - Freon Removal	0.00	110.00
--------------------	------	--------

40 - Compactor	0.00	2,688.00
----------------	------	----------

99 - Budget

99 - Budget	80,000.00	0.00
-------------	-----------	------

Transfer Station

80,000.00	86,762.31
-----------	-----------

Deficit to Reserve	-6,762.31
--------------------	-----------

85 - Broadband**45 - Unclassified**

45 - Broadband	5,000.00	15,000.00
----------------	----------	-----------

Broadband

5,000.00	15,000.00
----------	-----------

Deficit Covered by Grant	10,000.00
--------------------------	-----------

95 - Debt & Interest**50 - Debt & Int**

10 - Abatements	0.00	4,125.94
-----------------	------	----------

12 - Fire Trk Pmt	23,700.00	23,682.07
-------------------	-----------	-----------

Debt & Interest

23,700.00	27,808.01
-----------	-----------

Deficit from Contingency	-4,108.01
--------------------------	-----------

99 - Unclassified**05 - Professional**

04 - Software Fee	4,300.00	4,070.14
08 - HCPC	1,290.00	1,290.00

10 - Utilities

05 - Streetlights	4,000.00	3,883.99
-------------------	----------	----------

20 - General Assi

99 - Budget	3,000.00	0.00
-------------	----------	------

35 - Waste Dispos

01 - Septic	6,000.00	4,433.20
-------------	----------	----------

45 - Unclassified

05 - Contingency	6,000.00	0.00
07 - Recreation	2,000.00	1,755.90
08 - Muni Insurance	11,000.00	9,598.50
14 - County Tax	0.00	89,840.45
18 - Fishways	0.00	0.00
19 - Web Site	1,500.00	154.70

60 - Empl Benefit

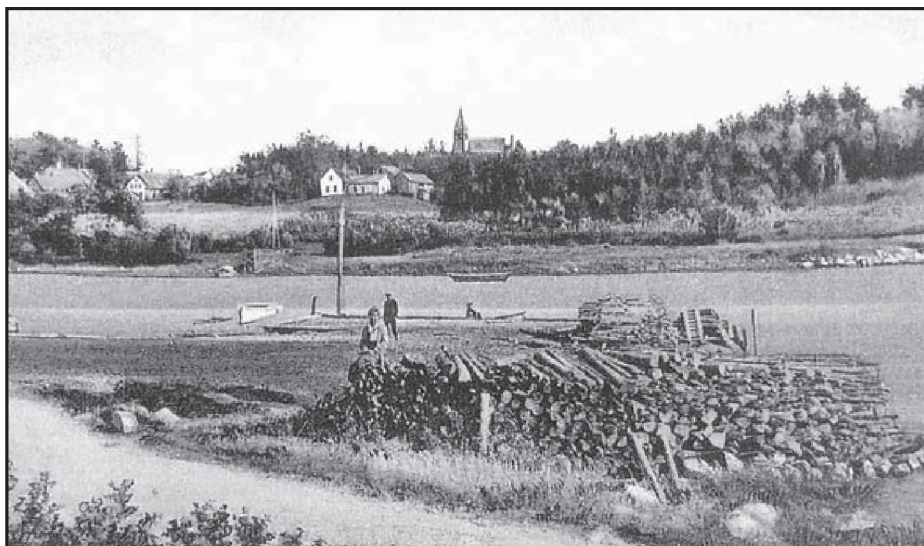
01 - Workers Comp	5,000.00	4,135.00
02 - Unemployment	1,500.00	894.61
03 - Social Security	8,500.00	7,609.30

Unclassified

54,090.00	127,665.79
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Expense Totals

623,486.00	723,616.80
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Wharf at Winslow Cove
South Penobscot

TOWN OF PENOBSCOT, MAINE

FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT

FOR THE FISCAL YEAR
ENDED DECEMBER 31, 2018



TOWN OF PENOBSCOT, MAINE
FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
FOR THE YEAR ENDED DECEMBER 31, 2018

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INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Penobscot
Penobscot, ME 04476

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Penobscot, Maine as of and for the year ended December 31, 2018, including the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Penobscot, Maine, as of December 31, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and pension disclosure schedules on pages 3 through 6 and 25 through 28 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial Statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Penobscot, Maine's financial statements as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the financial statements. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Respectfully Submitted,

James W. Wadman, C.P.A.

James W. Wadman, C.P.A.
February 8, 2019

TOWN OF PENOBSCOT, MAINE
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2018

Management of the Town of Penobscot, Maine provides this *Management's Discussion and Analysis* of the Town's financial performance for readers of the Town's financial statements. This narrative overview and analysis of the financial activities of the Town is for the fiscal year ended December 31, 2018. We encourage readers to consider this information in conjunction with the financial statements and accompanying notes that follow.

FINANCIAL HIGHLIGHTS – PRIMARY GOVERNMENT

Government-wide Highlights:

Net Position – The assets of the Town exceeded its liabilities at fiscal year ending December 31, 2018 by \$4,536,700 (presented as “net position”). Of this amount, \$1,093,702 was reported as “unrestricted net position”. Unrestricted net position represents the amount available to be used to meet the Town's ongoing obligations to citizens and creditors.

Changes in Net Position – The Town's total net position decreased by \$771 (a 0.0002% decrease) for the fiscal year ended December 31, 2018.

Fund Highlights:

Governmental Funds – Fund Balances – As of the close of the fiscal year ended December 31, 2018; the Town's governmental funds reported a combined ending fund balance of \$1,559,023 with \$715,899 being general unassigned fund balance. This unassigned fund balance represents approximately 31.2% of the total general fund expenditures for the year.

Long-term Debt:

The Town's total long-term debt obligations decreased \$19,879 during the current fiscal year. No new long-term debt obligations were issued and the existing debt obligation was retired according to schedule.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the Town's basic financial statements. The Town's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains additional required supplementary information (budgetary comparison) and other supplementary information. These components are described below:

Government-wide Financial Statements

The Government-wide financial statements present the financial picture of the Town from the economic resources measurement focus using the accrual basis of accounting. They present governmental activities and business-type activities (if applicable) separately. These statements include all assets of the Town (including infrastructure) as well as all liabilities (including long-term debt). Additionally, certain elimination entries have occurred as prescribed by the statement in regards to inter-fund activity, payables and receivables.

The government-wide financial statements can be found on pages 7 - 8 of this report.

Fund Financial Statements

The fund financial statements include statements for each of the three categories of activities – governmental, business-type (if applicable) and fiduciary. The governmental activities are prepared using the current financial resources measurement focus and the modified accrual basis of accounting. Fiduciary funds are used to account for resources held for the benefit of parties outside the Town government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the Town's own programs. Reconciliation of the fund financial statements to the Government-wide financial statements is provided to explain the differences created by the integrated approach. The basic governmental fund financial statements can be found on pages 9 - 13 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements. The notes to the financial statements can be found on pages 14 - 24 of this report.

Required Supplementary Information

This section includes schedules of historical pension information as well as a budgetary comparison schedule, which includes a reconciliation between the statutory fund balance for budgetary purposes and the fund balance for the general fund as presented in the governmental fund financial statements (if necessary). Required supplementary information can be found on pages 25 - 28 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS**Net Position**

61.4% of the Town's net position reflects its investment in capital assets such as land, buildings, equipment and infrastructure (roads, sidewalks and other immovable assets); less any related debt used to acquire those assets that are still outstanding. The Town uses these assets to provide services to citizens; consequently, these assets are not available for future spending. Although, the Town's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

	<i>Governmental Activities 2018</i>	<i>Governmental Activities 2017</i>
Current Assets	\$ 1,774,701	\$ 1,815,248
Capital Assets	\$ 2,895,555	\$ 2,903,986
Deferred Outflows	\$ 25,220	\$ 24,127
<i>Total Assets</i>	<i>\$ 4,695,476</i>	<i>\$ 4,743,361</i>
Other Liabilities	\$ 57,756	\$ 73,183
Long-Term Liabilities	\$ 88,016	\$ 108,491
Deferred Inflows	\$ 13,004	\$ 24,216
Net Position;		
Invested in Capital Assets	\$ 2,787,103	\$ 2,775,655
Restricted	\$ 655,895	\$ 792,506
Unrestricted	\$ 1,093,702	\$ 969,310
<i>Total Liabilities and Net Position</i>	<i>\$ 4,695,476</i>	<i>\$ 4,743,361</i>

Changes in Net Position

Approximately 85 percent of the Town's total revenue came from property and excise taxes, approximately 12 percent came from State subsidies and grants, and approximately 3 percent came from services, investment earnings and other sources. Depreciation expense on the Town's governmental activity assets represents \$176,633 of the total expenses for the fiscal year.

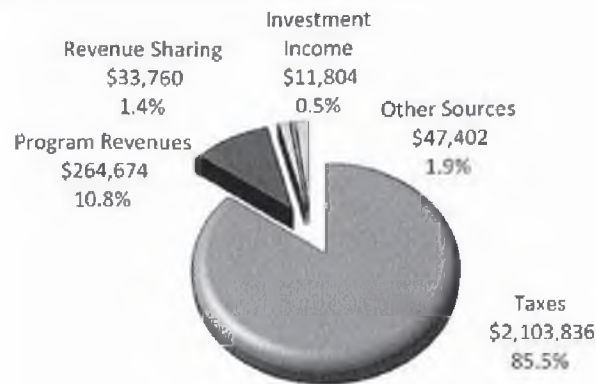
CAPITAL ASSET ADMINISTRATION

Capital Assets

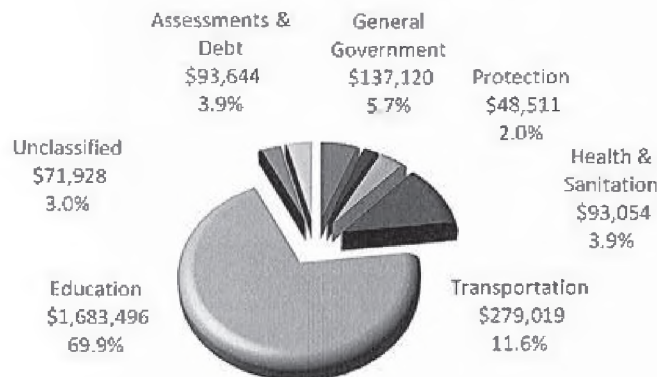
The Town's investment in capital assets for its governmental and business-like activities amounts to \$7,098,953, net of accumulated depreciation of \$4,203,398 leaving a net book value of \$2,895,555. Current year additions include \$52,500 for school parking lot paving, \$10,461 for new school copiers and security cameras, \$12,839 for school bus repairs and \$112,076 in road improvements. Current year disposals include a sander and school copiers. There were no current year impairments noted.

	<i>Governmental Activities 2018</i>	<i>Governmental Activities 2017</i>
<i>Revenues:</i>		
Tax Revenues	\$ 2,103,836	\$ 2,462,896
Program Revenues	\$ 264,674	\$ 375,724
Interest	\$ 11,804	\$ 7,388
Revenue Sharing	\$ 33,760	\$ 32,222
Other	\$ 47,402	\$ 47,939
<i>Total Revenues</i>	<i>\$ 2,461,476</i>	<i>\$ 2,926,169</i>
<i>Expenses:</i>		
General Government	\$ 137,120	\$ 119,435
Public Safety	\$ 48,511	\$ 47,863
Health/Sanitation	\$ 93,054	\$ 98,661
Transportation	\$ 279,019	\$ 50,050
Education	\$ 1,738,971	\$ 1,710,957
Unclassified	\$ 71,928	\$ 65,550
Assessments	\$ 93,644	\$ 84,331
Capital Outlay	\$ 0	\$ 209,417
<i>Total Expenses</i>	<i>\$ 2,462,247</i>	<i>\$ 2,386,264</i>
Changes in Net Position	\$ (771)	\$ 539,905

Revenues by Source - Governmental Fund Type



Expenditures by Source - Governmental Fund Type



FINANCIAL ANALYSIS OF THE TOWN'S INDIVIDUAL FUNDS

Governmental Funds

The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the fiscal year, the Town's governmental funds reported ending fund balances of \$1,559,023 an increase of \$43,991 in comparison with the prior year. Approximately 46 percent of this total amount constitutes unassigned fund balance. The remainder is reserved to indicate that it is not available for spending because it has been committed to liquidate contracts and commitments of the prior fiscal year or for a variety of other purposes.

Variances between actual General Fund revenues and expenditures and the final amended budget included the following:

- \$168,148 positive variance in revenues. Property tax revenues were over budget by \$75,875 mainly due to improvement in unavailable tax revenues. Excise tax revenues were over budget by \$35,135 due to conservative budgeting. State Subsidies were higher than budget by \$14,063. In addition, the Town collected \$43,075 in unbudgeted revenues.
- \$49,994 positive variance in Education expenditures. This was mainly due to controlling costs less tuition students than anticipated.
- \$22,741 positive variance in General Government expenditures. This was mainly due to conservative budgeting for general as well as unused contingency funds.
- \$21,010 negative variance in transportation expenditures. This was due to budgeted usage of reserves for road work.
- Overlay on the tax commitment totaled \$55,652.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Town's finances for all citizens, taxpayers, investors and creditors. This financial report seeks to demonstrate the Town's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to: Town of Penobscot, P.O. Box 4, Penobscot, ME 04476.

TOWN OF PENOBSCOT, MAINE
STATEMENT OF NET POSITION
DECEMBER 31, 2018

(Exhibit I)

	<u>Assets & Deferred Outflows</u>	<u>Governmental Activities</u>
<u>Assets</u>		
Cash		\$1,558,229
Accounts Receivable		\$8,767
Prepaid Expenses		\$4,192
Taxes Due - Current Year		\$124,153
Taxes Due - Prior Year		\$79,360
<u>Capital Assets:</u>		
Land		\$30,524
Other Capital Assets, net of Accumulated Depreciation		\$2,865,030
<u>Total Assets</u>		<u>\$4,670,256</u>
<u>Deferred Outflows of Resources</u>		
Related to Pensions		\$25,220
<u>Total Deferred Outflows of Resources</u>		<u>\$25,220</u>
<u>Total Assets & Deferred Outflows</u>		<u>\$4,695,476</u>
<u>Liabilities</u>	<u>Liabilities & Deferred Inflows</u>	
Accounts Payable		\$24,668
Net Pension Liability		\$12,652
<u>Long Term Debt</u>		
Due within one year		\$20,436
Due in more than one year		\$88,016
<u>Total Liabilities</u>		<u>\$145,772</u>
<u>Deferred Inflows of Resources</u>		
Property Taxes Collected in Advance		\$2,011
Related to Pensions		\$10,993
<u>Total Deferred Inflows of Resources</u>		<u>\$13,004</u>
	<u>Net Position</u>	
Net Investment in Capital Assets		\$2,787,103
Restricted		\$655,895
Unrestricted		\$1,093,702
<u>Total Net Position</u>		<u>\$4,536,700</u>
<u>Total Liabilities, Deferred Inflows and Net Position</u>		<u>\$4,695,476</u>

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF PENOBSCOT, MAINE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2018

(Exhibit II)

<u>Functions/Programs</u>		<u>Program Revenues</u>		<u>Net (Expense)</u>
		<u>Charges for</u>	<u>Operating</u>	<u>Revenue and Changes</u>
<u>Primary Government</u>	<u>Expenses</u>	<u>Services</u>	<u>Grants</u>	<u>in Net Position</u>
				<u>Governmental</u>
<u>Governmental Activities</u>				<u>Activities</u>
General Government	\$137,120	\$2,654		(\$134,466)
Public Safety	\$48,511			(\$48,511)
Health & Sanitation	\$93,054	\$10,256		(\$82,798)
Public Transportation	\$279,019		\$29,180	(\$249,839)
Unclassified	\$71,928	\$1,321	\$3,000	(\$67,607)
Education	\$1,683,496	\$10,524	\$152,264	(\$1,520,708)
State On-Behalf Contributions	\$55,475		\$55,475	\$0
Assessments and Debt Service	\$93,644			(\$93,644)
<u>Total Governmental Activities</u>	<u>\$2,462,247</u>	<u>\$24,755</u>	<u>\$239,919</u>	<u>(\$2,197,573)</u>
<u>Total Primary Government</u>	<u>\$2,462,247</u>	<u>\$24,755</u>	<u>\$239,919</u>	<u>(\$2,197,573)</u>
<u>General Revenues:</u>				
Tax Revenues				\$2,084,899
State Revenue Sharing				\$33,760
Tree Growth Reimbursement				\$25,055
Interest Earned				\$11,804
Interest on Delinquent Taxes				\$18,937
Sale of Equipment				\$5,000
Grant Revenues				\$10,000
Other Revenues				\$7,347
<u>Total Revenues</u>				<u>\$2,196,802</u>
<u>Changes in Net Position</u>				<u>(\$771)</u>
<u>Net Position - Beginning</u>				<u>\$4,537,471</u>
<u>Net Position - Ending</u>				<u>\$4,536,700</u>

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF PENOBSCOT, MAINE
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2018

(Exhibit III)

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
<u>Assets</u>			
Cash	\$1,558,229		\$1,558,229
Accounts Receivable	\$8,767		\$8,767
Prepaid Expenses	\$4,192		\$4,192
Taxes Due - Current Year	\$124,153		\$124,153
Taxes Due - Prior Years	\$79,360		\$79,360
Due From Other Funds		\$1,780	\$1,780
<u>Total Assets</u>	<u>\$1,774,701</u>	<u>\$1,780</u>	<u>\$1,776,481</u>
<u>Liabilities, Deferred Inflows & Fund Balances</u>			
<u>Liabilities:</u>			
Accounts Payable	\$15,639		\$15,639
Due to Other Funds	\$10,809		\$10,809
<u>Total Liabilities</u>	<u>\$26,448</u>	<u>\$0</u>	<u>\$26,448</u>
<u>Deferred Inflows of Resources:</u>			
Property Taxes Collected in Advance	\$2,011		\$2,011
Unavailable Tax Revenue	\$189,000		\$189,000
<u>Total Deferred Inflows of Resources</u>	<u>\$191,011</u>	<u>\$0</u>	<u>\$191,011</u>
<u>Fund Balances:</u>			
Restricted	\$655,895		\$655,895
Committed	\$70,445		\$70,445
Assigned	\$115,003	\$1,780	\$116,783
Unassigned	\$715,899		\$715,899
<u>Total Fund Balances</u>	<u>\$1,557,243</u>	<u>\$1,780</u>	<u>\$1,559,023</u>
<u>Total Liabilities, Deferred Inflows & Fund Balances</u>	<u>\$1,774,701</u>	<u>\$1,780</u>	<u>\$1,776,481</u>
<u>Total Fund Balance - Governmental Funds</u>			\$1,559,023
<i>Net position reported for governmental activities in the statement of net position is different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds			\$2,895,555
Deferred outflows of resources related to pension plans			\$25,220
Deferred inflows of resources related to pension plans			(\$10,993)
Delinquent taxes are recognized as revenue in the period for which levied in the government-wide financial statements, but are reported as unavailable revenue (a deferred inflow) in governmental funds			\$189,000
Some liabilities are not due and payable in the current period and therefore, are not reported in the funds, including:			
Long-Term Debt Payable			(\$108,452)
Net Pension Liability			(\$12,652)
<u>Net Position of Governmental Activities</u>			<u>\$4,536,700</u>

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF PENOBSCOT, MAINE
STATEMENT OF REVENUES, EXPENDITURES & CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

Revenues:

Tax Revenues, net of Discounts
Homestead Reimbursement
State Road Assistance
Excise Taxes
State Revenue Sharing
Interest Earned
Tree Growth Reimbursements
State On-Behalf Contributions
Interest on Delinquent Taxes
Sale of Equipment
Grant Revenues
Other Revenues

Total Revenues

Expenditures(Net of Departmental Revenues):

Current:

General Government
Public Safety
Health & Sanitation
Public Transportation
Unclassified
Education
Assessments and Debt Service
State Retirement Contributions

Total Expenditures

Excess Revenues Over Expenditures

(Exhibit IV)
(Page 1 of 2)

<i>General Fund</i>	<i>Special Revenue Fund</i>	<i>Total Governmental Funds</i>
\$1,878,681		\$1,878,681
\$50,035		\$50,035
\$29,180		\$29,180
\$225,135		\$225,135
\$33,760		\$33,760
\$11,804		\$11,804
\$25,055		\$25,055
\$55,475		\$55,475
\$18,937		\$18,937
\$5,000		\$5,000
	\$10,000	\$10,000
\$7,347		\$7,347
<u>\$2,340,410</u>	<u>\$10,000</u>	<u>\$2,350,410</u>
\$119,309	\$15,000	\$134,309
\$26,621		\$26,621
\$77,493		\$77,493
\$270,442		\$270,442
\$67,607		\$67,607
\$1,560,950		\$1,560,950
\$113,523		\$113,523
\$55,475		\$55,475
<u>\$2,291,418</u>	<u>\$15,000</u>	<u>\$2,306,418</u>
\$48,991	(\$5,000)	\$43,991

TOWN OF PENOBSCOT, MAINE
STATEMENT OF REVENUES, EXPENDITURES & CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2017

(Exhibit IV)
(Page 2 of 2)

	<i>General Fund</i>	<i>Special Revenue Fund</i>	<i>Total Governmental Funds</i>
<u>Other Financing Sources:</u>			
Operating Transfers In/(Out)	(\$5,000)	\$5,000	\$0
<u>Excess Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</u>	\$43,991	\$0	\$43,991
<u>Beginning Fund Balance</u>	\$1,513,251	\$1,780	\$1,515,031
<u>Ending Fund Balance</u>	\$1,557,243	\$1,780	\$1,559,023
<u>Reconciliation to Statement of Activities, change in Net Position:</u>			
Net Change in Fund Balances - Above			\$43,991
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds:			
Pension Plans (Deferred Outflows, Net Pension Liability, Deferred Inflows)			\$12,743
Loan proceeds provide current financial resources to Governmental Funds, but issuing debt increases long-term liabilities in the liabilities in the Government-Wide Statement of Net Position. Repayment of loan principal is an expenditure in Governmental Funds, but the repayment reduces long-term liabilities in the Government-Wide Statement of Net Position			
This amount represents long term debt payments			\$19,879
Delinquent taxes are recognized as revenue in the period for which levied in the Government-Wide financial statements, but are recorded as unavailable revenue (a deferred inflow) in governmental funds			(\$68,952)
Governmental funds report capital outlays as expenditures, while in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense			\$168,201
Depreciation expense on capital assets is reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current financial resources.			
Therefore, depreciation expense is not reported as expenditures in Governmental Funds.			(\$176,633)
<u>Change in Net Position of Governmental Activities</u>			(\$771)

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF PENOBSCOT, MAINE
STATEMENT OF FIDUCIARY NET POSITION
DECEMBER 31, 2018

(Exhibit V)

	<u>Nonexpendable Trust Funds</u>			
	<u>Cemetery</u>	<u>Ministerial</u>	<u>Cemetery</u>	
	<u>Perpetual Care</u>	<u>School</u>	<u>Trust</u>	<u>Totals</u>
<u>Assets</u>				
Cash and Cash Equivalents	17,627	3,813	2,531	23,971
Due from Other Funds	9,029			9,029
<u>Total Assets</u>	<u>26,656</u>	<u>3,813</u>	<u>2,531</u>	<u>\$33,000</u>
<u>Net Position</u>				
Reserve for Endowments	21,342	700		22,042
Unrestricted	5,314	3,113	2,531	10,958
<u>Total Net Position</u>	<u>26,656</u>	<u>3,813</u>	<u>2,531</u>	<u>\$33,000</u>

The Notes to the Financial Statements are an Integral Part of this Statement.



South Penobscot Village looking north.

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Nonexpendable Trust Funds</u>			
	<u>Cemetery Perpetual Care</u>	<u>Ministerial School</u>	<u>Cemetery Trust</u>	<u>Totals</u>
<u>Additions</u>				
Cemetery Lot Sale	\$700			\$700
Interest and Dividends Earned	\$8	\$2		\$10
Investment Gains (Losses)			(\$136)	(\$136)
<u>Total Additions</u>	<u>\$708</u>	<u>\$2</u>	<u>(\$136)</u>	<u>\$574</u>
<u>Reductions</u>				
Cemetery Care				\$0
<u>Total Reductions</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Changes in Net Position</u>	<u>\$708</u>	<u>\$2</u>	<u>(\$136)</u>	<u>\$574</u>
<u>Beginning Net Position</u>	<u>\$25,947</u>	<u>\$3,811</u>	<u>\$2,668</u>	<u>\$32,426</u>
<u>Ending Net Position</u>	<u>\$26,656</u>	<u>\$3,813</u>	<u>\$2,531</u>	<u>\$33,000</u>

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF PENOBSCOT, MAINE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

Note 1 - Summary of Significant Accounting Policies

The financial statements of the Town of Penobscot, Maine (the Town) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for the governmental accounting and financial reporting principles. The more significant of the Town's accounting principles are described below.

A. Financial Reporting Entity

The accompanying financial statements present the government of the Town of Penobscot, Maine which is identified based upon the criteria identified in Governmental Accounting Standards Board (GASB) Statement 14, as amended, *The Financial Reporting Entity*. The Town is governed under a Administrative Assistant/Selectmen form of government. The Town engages in a comprehensive range of municipal services, including administrative services, police and fire protection, health and sanitation, highways and bridges and education. The financial statements include all operations of the Town. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the activities of the Town. Fiduciary activities, whose resources are not available to finance the Town's programs are excluded from the government-wide statements. The material effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Functional expenses may also include an element of indirect cost, designed to recover administrative (overhead) costs. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *total economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recognized when transactions occur and expenses and deductions are recognized when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied (i.e. intended to finance). Grants are recognized as revenue as soon as all eligibility requirements have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, including interest on long-term debt, are recognized only when payment is due.

Property taxes, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Town.

The Town reports unearned revenue on its governmental fund financial statements. Unearned revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received by the Town before it has a legal claim to them, as when grant monies are received prior to the

incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Town has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

The Town reports the following major governmental funds:

The general fund is the Town's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The special revenue fund accounts for specific projects or programs such as the comprehensive plan funds.

The Town also reports on the following permanent funds:

Permanent funds are used to account for assets held in a perpetuity and therefore cannot be used to support the Town's own programs, but the investment earnings may be used for designated purposes.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, fines and forfeitures, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Position or Fund Balance

Deposits and Investments

The Town's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of one year or less from the date of acquisition. These investments are not specifically identified with any one fund. The Town may invest in certificates of deposit, in time deposits, and in any securities in which State of Maine Statutes authorize them to invest in.

Accounts Receivable and Accounts Payable

All material receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure (e.g. roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Town as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the asset constructed. Property, plant and equipment is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	20-50
Infrastructure	10-50
Equipment	5-20

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Maine Public Employees Retirement System (System) and additions to / deductions from the Systems' fiduciary net position have been determined on the same basis as they are reported by the System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable pursuant to formal commitments or statutory requirements. Investments are reported at fair value. Investment income is recognized when earned and investment expenses are recognized when incurred.

Interfund Activities

Interfund receivables and payables arise from interfund activity and are recorded by all funds effected in the period in which activities are executed.

Accumulated Unpaid Vacation and Sick Leave

Employees are granted vacation and sick leave in varying amounts based on length of service. The value of accumulated vacation and sick leave at June 30 for the School Department employees is recorded on the School Department financial statements.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business type activities or proprietary fund type financial statements. In the fund financial statements, governmental funds recognize the face amount of debt issued as other financing sources.

Governmental Fund Balances

The Town has identified December 31, 2018 fund balances on the balance sheet as follows:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Permanent Fund</u>	<u>Total</u>
<u>Nonspendable</u>				
Cemetery Trust Principal			\$64,807	\$64,807
<u>Restricted</u>				
Revenue Sharing	\$35,198			\$35,198
Education Fund	\$588,505			\$588,505
Ministerial School Principal			\$700	\$700
State Road Assistance	\$29,180			\$29,180
Unwed Mothers Fund	\$2,492			\$2,492
Alewives Grant	\$520			\$520
<u>Committed</u>				
Town Hall Renovations	\$11,500			\$11,500
Fire Equipment Fund	\$15,742			\$15,742
Forest Fire Insurance	\$23,344			\$23,344
Town Road Equipment	\$11,181			\$11,181
Wight's Pond Fishway	\$912			\$912
GIS Mapping	\$7,766			\$7,766
<u>Assigned</u>				
Town Building Fund	\$9,052			\$9,052
Solid Waste	\$22,165			\$22,165
Town Road Signs	\$75			\$75
Routine Town Road Maintenance	\$7,746			\$7,746
Town Road Improvement	\$9,558			\$9,558
Snow Removal	\$45,478			\$45,478
Penobscot Bay Cemetery	\$4,752			\$4,752
Cemetery Perpetual Care Income			\$48,467	\$48,467
Ministerial School Income			\$3,113	\$3,113
Cemetery Trust			\$2,531	\$2,531

	<i>General Fund</i>	<i>Special Revenue Fund</i>	<i>Permanent Fund</i>	<i>Total</i>
Cemetery Restoration	\$8,505			\$8,505
Shellfish Conservation	\$5,213			\$5,213
Legal Professional Contingency	\$2,458			\$2,458
Comprehensive Plan		\$1,780		\$1,780
<u>Unassigned</u>	<u>\$715,899</u>			<u>\$715,899</u>
<u>Total Fund Balances</u>	<u>\$1,557,243</u>	<u>\$1,780</u>	<u>\$119,618</u>	<u>\$1,678,641</u>

In accordance with Government Accounting Standards Board 54, fund balance reporting and governmental fund type definitions, the Town classifies governmental fund balances as follows:

Nonspendable - includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted - includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors, or amounts are constrained due to constitutional provisions or enabling legislation.

Committed - includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through town meeting voting and does not lapse at year-end.

Assigned - includes fund balance amount that are intended to be used for specific purposes that are neither considered restricted or committed. Fund balances may be assigned by the Board of Selectmen.

Unassigned - includes positive fund balance within the general fund which has not been classified within the above mentioned categories and negative fund balance in other governmental funds.

The Town considers restricted, committed, assigned and unassigned amounts to be spent in that order when expenditures are incurred for which any of those amounts are available.

The Board of Selectmen are authorized to make assignments pursuant to their appointment. Committed fund balances are determined based on the need of town meeting votes.

Net Position

Net position is required to be classified into three components - net investment in capital assets, restricted and unrestricted. These classifications are defined as follows:

Net Investment in capital assets - This component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

Restricted - This component of net position consists of restrictions placed on net position use through external constraints imposed by creditors (such as debt covenants), grantors, contributors, or law or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation. The government-wide statement of net position reports \$655,895 of restricted net position, of which enabling legislation restricts \$0.

Unrestricted - This component consists of net position that do not meet the definition of "restricted" or "net investment in capital assets."

E. Budgetary Accounting

Formal budgetary accounting is employed as a management control for the general fund only. Annual operating budgets are adopted each fiscal year by the registered voters of the Town at their annual Town meeting. Budgets are established in accordance with GAAP. Budgetary control is exercised at the selectman level, since individual department heads do not exist. All unencumbered budget appropriations lapse at the end of the year unless specifically designated by the Board of Selectmen or required by law.

F. Endowments

In the permanent funds, there are established endowment funds of \$21,342 for cemetery purposes. The investment earnings of these funds are used for the specific purposes that the funds were established for and shall be paid out by order of those persons responsible for administering the funds. State law directs that, subject to the intent of a donor expressed in the gift instrument, an institution may appropriate for expenditure or accumulate so much of an endowment fund as the institution determines is prudent for the uses, benefits, purposes, and duration for which the endowment is established.

G. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 2 - Deposits

Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. The Town's deposit policy for custodial credit risk requires compliance with the provisions authorized by Maine State Statutes. The Town requires that, at the time funds are deposited, there is collateral in place to cover the deposits in excess of the FDIC insurance limits.

State Statutes require banks either to give bond or to pledge government securities (types of which are specifically identified in the Statutes) to the Town in the amount of the Town's deposits. The Statutes allow pledged securities to be reduced by the amount of the deposits insured by the Federal Deposit Insurance Corporation (FDIC).

The financial institution holding the Town's cash accounts is participating in the FDIC Program. For time and savings deposit accounts, the Town's savings accounts, including certificates of deposit, are insured up to \$250,000 by the FDIC. Separately, for demand deposit accounts, the Town's cash accounts, including checking and money market accounts, are insured up to \$250,000 by the FDIC. Any cash deposits in excess of the \$250,000 FDIC limits are not covered by collateral and thus, custodial credit risk could exist. In order to protect deposits in excess of the \$250,000 FDIC limits, the Bank issues a collateral statement showing that funds in excess of the \$250,000 are protected by additional collateral.

At year end, the carrying value of the Town's deposits was \$1,581,894 and the bank balance was \$1,655,191. The Town has no uninsured and uncollateralized deposits as of December 31, 2018.

Note 3 - Property Taxes

Property taxes were assessed on April 1, 2018 and committed on June 26, 2018. Interest of 8% per annum is charged on delinquent taxes. Tax liens are recorded on property taxes remaining unpaid twelve months after the commitment date. Tax liens unpaid for a period of eighteen months expire and the property becomes tax acquired by the Town. For governmental funds, only property taxes which are intended to finance the current fiscal year and collected within 60 days subsequent to year-end are recorded as revenue. Accordingly, \$189,000 of the property taxes receivable have been classified as unavailable tax revenue on the general fund balance sheet.

Note 4 - Capital Assets

Capital asset activity for the year ended December 31, 2018 was as follows:

	<i>Beginning Balance</i>	<i>Increases</i>	<i>Decreases</i>	<i>Ending Balance</i>
<u>Governmental Activities:</u>				
<u>Capital assets not being depreciated</u>				
Land	\$138,524			\$138,524
<u>Capital assets being depreciated</u>				
Land Improvements	\$14,861	\$52,500		\$67,361
Buildings and Improvements	\$1,981,883			\$1,981,883
Equipment	\$799,639	\$23,300	\$19,675	\$803,264
Infrastructure	\$3,995,844	\$112,076		\$4,107,920
<u>Total capital assets being depreciated</u>	<u>\$6,792,227</u>	<u>\$187,876</u>	<u>\$19,675</u>	<u>\$6,960,428</u>
<u>Less accumulated depreciation for</u>				
Land Improvements	\$5,863	\$3,368		\$9,231
Buildings and Improvements	\$1,171,431	\$33,581		\$1,205,012
Equipment	\$339,928	\$39,804	\$19,419	\$360,312
Infrastructure	\$2,509,543	\$119,299		\$2,628,842
<u>Total accumulated depreciation</u>	<u>\$4,026,765</u>	<u>\$196,052</u>	<u>\$19,419</u>	<u>\$4,203,398</u>
<u>Net capital assets being depreciated</u>	<u>\$2,765,462</u>	<u>(\$8,176)</u>	<u>\$255</u>	<u>\$2,757,030</u>
<u>Governmental Activities Capital Assets, net</u>	<u>\$2,903,986</u>	<u>(\$8,176)</u>	<u>\$255</u>	<u>\$2,895,555</u>

Depreciation expense was charged to functions/programs of the primary government as follows;

<u>Governmental Activities:</u>	
General Government	\$157
Public Safety	\$21,890
Health and Sanitation	\$5,305
Education	\$48,046
Public Transportation, including depreciation of general infrastructure assets	\$120,654
Total Depreciation Expense - Governmental Activities	<u>\$196,052</u>

Note 5 - Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. On the Governmental Fund financial statements, the payables are classified as Due to Other Funds with offsetting receivables on the Governmental Fund financial statements classified as Due from Other Funds. At December 31, 2018, the offsetting receivable and payable balances were \$10,109. \$1,780 of the balance represents comprehensive plan funds held by the general fund on behalf of the fund. The remainder represents fiduciary funds held in the Town operating account.

Note 6 - Defined Benefit Employee Pension Plan

A. Plan Description

Qualifying personnel of the School Department participate in the Maine Public Employees Retirement System (System) State Employee and Teacher (SET) Plan. The Plan is a multiple-employer, cost-sharing pension plan with a special funding situation. The State of Maine is the a non-employer contributing entity in that the State pays the initial unfunded actuarial liability on behalf of teachers, while school systems contribute the normal cost, calculated actuarially, for their teacher members.

B. Pension Benefits

Benefit terms are established in Maine Statute. The System's retirement programs provide defined retirement benefits based on member's average final compensation and service credit earned as of retirement. Vesting (i.e., eligibility for benefits upon reaching qualification) occurs upon the earning of five years of service credit for State employees and teachers. In some cases, vesting occurs on the earning of one year of service credit immediately preceding retirement at or after normal retirement age. Normal retirement age for State employees and teachers is age 60, 62 or 65. The normal retirement age is determined by whether a member had met certain creditable service requirements on specific dates, as established by statute. The monthly benefit of members who retire before normal retirement age by virtue of having at least 25 years of service credit is reduced by a statutorily prescribed factor for each year of age that a member is below her/his normal retirement age at retirement. The System also provides disability and death benefits which are established by statute for State employee and teacher members.

Upon termination of membership, members' accumulated employee contributions are refundable with interest, credited in accordance with statute. Withdrawal of accumulated contributions results in forfeiture of all benefits and membership rights. The annual interest credited to members' accounts is set by the System's Board of Trustees.

C. Member and Employer Contributions

Retirement benefits are funded by contributions from members, employers, the State and by earnings on investments. Disability and death benefits are funded by employer normal cost contributions and by investment earnings. Member and employer contribution rates are each a percentage of applicable member compensation. Member contribution rates are defined by law or Board rule and depend on the terms of the Plan under which a member is covered. Employer contribution rates are determined through actuarial valuations. For the year ended June 30, 2018, the member contribution rate was 7.65% and the employer contribution rate was 3.97% of applicable member compensation. The employer is also responsible for contributing 11.68% of all federally funded member compensation. The State of Maine, as a non-employer contributing entity, pays 11.08% of the applicable member compensation into the System.

The required contributions paid into the System for the year ended June 30, 2018 and the previous two years are as follows:

<i>For the year ended June 30,</i>	<i>Employee Contributions</i>	<i>Employer Contributions</i>	<i>State of Maine Contributions</i>	<i>Applicable Member Compensation</i>	<i>Applicable Member Federal Compensation</i>
2018	\$38,332	\$21,158	\$54,318	\$501,066	\$10,833
2017	\$37,544	\$17,613	\$48,111	\$490,772	\$10,621
2016	\$36,606	\$17,435	\$55,602	\$478,516	\$12,838

D. Revenue Recognition

Employer contributions to the System are recognized as additions in the period when they become due pursuant to formal commitments or statutory requirements. Investment income is recognized when earned and investment expenses are recognized when incurred. For the teacher group, total employer and non-employer contributions were the basis for the allocation, adjusted to remove the normal cost contributions paid by local school systems on behalf of their employees. This leaves contributions toward the net pension liability of the Plan as the basis of allocation. This method of allocation properly distributes the collective net pension liability between the State of Maine as the non-employer contributing entity and those School Systems contributing towards the net pension liability of the Plan using grant funding.

E. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, the School Department reported a net pension liability of \$12,652. The net pension liability was measured as of June 30, 2017 and the total pension liability used to calculate the net pension liability was determined by actuarial valuation as of that date. The School Department's proportion of the net pension liability was based on a projection of the School Department's long-term share of contributions to the pension plan relative to the projected contributions of all participating members. At June 30, 2017 the School Department's proportion was 0.0009%, which was a change of (0.0002%) from its proportion measured at June 30, 2016.

For the fiscal year ended June 30, 2018, the School Department recognized pension expense of \$8,415. At June 30, 2018, the School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>
Differences between expected and actual experience	\$532	\$0
Changes in Assumptions	\$0	\$197
Net Difference between projected between projected and actual earnings on pension plan investments	\$3,530	\$3,715
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$0	\$7,081
Employer contributions made subsequent to measurement date	\$21,158	\$0
	<u>\$25,220</u>	<u>\$10,993</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<i>Year ended June 30,</i>	
2017	\$14,973
2018	(\$155)
2019	\$85
2020	(\$677)

F. Actuarial Assumptions

The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary Increases	2.75% - 14.50% at selected years of service
Investment Rate of Return	6.875%, net of administrative and pension plan investment expense
Cost of Living Benefit Increases	2.20%

For the School Department employees, the mortality rate is based on the RP2014 Total Dataset Healthy Annuitant Mortality Table for males and females.

The actuarial assumptions used in the June 30, 2017 valuation were based on the Entry Age Normal actuarial funding method. Under this funding method, the total employer contribution rate consists of two elements, the normal cost rate and the unfunded actuarial liability rate.

The individual entry age normal method is used to determine liabilities. Under the individual entry age normal method, a normal cost rate is calculated for each employee. This rate is determined by taking the value, as of age at entry into the plan, of the member's projected future benefits, and dividing it by the value, also as of the member's entry age, of their expected future salary. The normal cost for each employee is the product of their pay and their normal cost rate. The normal cost for the group is the sum of the normal costs for all members.

Experience gains and losses, i.e. decreases or increases in liabilities and/or in assets when actual experience differs from the actuarial assumptions, affect the unfunded actuarial accrued liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major class of assets. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best

estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2017 are summarized in the following table:

<i>Asset Class</i>	<i>Target Allocation</i>	<i>Long-Term Expected Real Rate of Return</i>
Public Equities	30.0%	6.0%
U.S. Government	7.5%	2.3%
Private Equity	15.0%	7.6%
Real Assets:		
Real Estate	10.0%	5.2%
Infrastructure	10.0%	5.3%
Natural Resources	5.0%	5.0%
Traditional Credit	7.5%	3.0%
Alternative Credit	5.0%	4.2%
Diversifiers	10.0%	5.9%
	100%	

G. Discount Rate

The discount rate used to measure the total pension liability was 6.875%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made the current contribution rate and that employer and non-employer entity contributions will be made at contractually required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

H. Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the School Department's proportionate share of the net pension liability calculated using the discount rate of 6.875%, as well as what the School Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.875%) or 1 percentage point higher (7.875%) than the current rate:

	<i>1% Decrease (5.875%)</i>	<i>Current Discount Rate (6.875%)</i>	<i>1% Increase (7.875%)</i>
Proportionate Share of the Net Pension Liability	\$22,200	\$12,652	\$4,768

I. Pension Plan Financial and Actuarial Information

Additional financial information and actuarial information can be found in the Systems' 2017 Comprehensive Annual Financial Report available online at www.mainepepers.org or by contacting the System at (207) 512-3100.

Note 7 - Other Post Employment Benefits

A. Plan Description

Qualifying personnel of the District participate in the Group Life Insurance Plan for Retired State Employees and Teachers as provided by the Maine Public Employees Retirement System (SET Plan). The plan is a multiple-employer, cost sharing plan with a special funding situation. As of June 30, 2017 there were 220 employers, including the State of Maine participating in the plan. The State of Maine is also a non-employer contributing entity in that the State pays contributions for retired public school teachers in the Plan.

The Group Life Insurance Plan for Retired Participating Local District (PLD) (PLD Consolidated Plan) employees is a multiple-employer cost sharing plan. As of June 30, 2017, there were 138 employers participating in the plan.

B. Benefits

The Group Life Insurance Plans (the Plans) provide basis group life insurance benefits, during retirement to retirees who

participated in the Plans prior to retirement for a minimum of 10 years (the 10 year participation requirement does not apply to recipients of disability retirement benefits). The level of coverage in retirement is initially set to an amount equal to the retiree's average final compensation. The initial amount of basic life is then subsequently reduced at a rate of 15% per year to the greater of 40% of the initial amount or \$2,500.

C. Funding Policy

Premium rates are those determined by the System's Board of Trustees to be actuarially sufficient to pay anticipated claims. Premiums for basic life insurance for retired teachers are paid by the State as the total dollar amount of each year's annual required contribution. PLD employers are required to remit monthly a premium of \$0.46 per \$1,000 of coverage for covered active employees, a portion of which is to provide a level of coverage in retirement. PLD employers with retired PLD employees continue to remit a premium of \$0.46 per \$1,000 of coverage per month during the post-employment retired period.

D. Actuarial Methods and Assumptions

The collective total OPEB liability for the plans was determined by an actuarial valuation as of June 30, 2017, using the following methods and assumptions, applied to all periods included in the measurement:

Actuarial Cost Method

Projections of benefits for financial reporting purposes are based on the provisions of the Plans in effect at the time of each valuation and the historical pattern of sharing of premium costs between the employer and plan members. Actuarial methods and assumptions include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of the assets, consistent with the long-term perspective of the funding methodologies. Costs are developed using the individual entry age normal cost method based on a level percentage of payroll. Experience gains and losses, i.e., actual decreases or increases in the liabilities and/or in assets which differ from the actuarial assumptions, affect the unfunded actuarial accrued liability.

Asset Valuation Method

Investments are reported at fair value.

Significant Actuarial Assumptions

Inflation	2.75%
Salary Increases	2.75% - 14.50% at selected years of service
Investment Rate of Return	6.875%, net of administrative and pension plan investment expense
Participation Rates for Future Retirees	100% of those currently enrolled
Conversion Charges	Apply to the cost of active group life insurance, not retiree group life insurance
Form of Benefit Payment	Lump Sum

For the District employees, the mortality rate is based on the RP2014 Total Dataset Healthy Annuitant Mortality Tables for males and females.

E. On-Behalf Payments

As mentioned in Section A. above, contributions are made by the System for participating retired teachers. The summary below provides the District's allocation of these contributions as well as the proportionate share of the Net OPEB liability. The Net OPEB Liability is not recorded on the District financial statements since it is a liability of the State of Maine and not a liability of the District.

	<i>Allocation of:</i>		
	<i>On-Behalf Payments</i>	<i>Benefits Expense</i>	<i>Net OPEB Liability</i>
2017	\$1,157	\$1,420	\$12,764

Note 8 - Long-Term Debt

The following is a summary of long-term Debt transactions of the Town of Penobscot for the fiscal year ended December 31, 2018:

<u>Long-Term Debt payable at January 1:</u>	\$128,331
Long-Term Debt Proceeds	\$0
Long-Term Debt retired	<u>(\$19,879)</u>
<u>Long-Term Debt payable December 31:</u>	<u>\$108,452</u>

In February 2017, the Town entered into a loan agreement with The First National Bank for the purpose of purchasing a fire truck. The debt is for seven years with interest at 2.96%. The annual payment totals \$23,692. The balance at December 31, 2018 was \$108,452. The debt is secured by the capital assets of the town and is to be repaid through local allocations.

Annual debt service requirements to maturity, including estimated interest are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$20,436	\$3,256	\$23,692
2020	\$21,042	\$2,650	\$23,692
2021	\$21,681	\$2,011	\$23,692
2022	\$22,331	\$1,360	\$23,692
2023	\$22,963	\$690	\$23,653
	<u>\$108,452</u>	<u>\$9,968</u>	<u>\$118,420</u>

Note 9 - Restricted Net Position

The Town reports restricted net position totaling \$655,895 on its statement of net position. This restricted net position represents the nonspendable and restricted fund balances detailed in the governmental fund balance note above.

Note 10 - Commitment and Contingencies

The School Department participates in a number of federal and state assisted grant programs. These programs are subject to financial and compliance audits. The amount of expenditures, if any, which may be disallowed by the granting agencies is not determinable at this time, however, the School Department does not believe such amounts would be significant.

Note 11 - Risk Management

The Town participates in Public Entity Risk Pools for the purposes of Workers Compensation, Property and Liability Insurance and Unemployment Compensation. The Public Entity Risk Pool is administered by the Maine Municipal Association. The Public Entity Risk Pools were established for the purposes of lowering costs for members and for developing specific programs to control losses. Members pay annual premiums to the Maine Municipal Association for participation in the respective programs.

The Town is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which it carries municipal and commercial insurance. The Town is not aware of any material actual or potential claim liabilities which should be recognized at December 31, 2018.

TOWN OF PENOBSCOT, MAINE

(Exhibit VII)

REQUIRED SUPPLEMENTARY INFORMATIONSCHEDULE OF REVENUES AND EXPENDITURESBUDGET AND ACTUAL - GENERAL FUNDFOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Tax Revenues	\$2,040,976	\$2,040,976	\$1,928,716	(\$112,260)
Excise Taxes	\$190,000	\$190,000	\$225,135	\$35,135
State Road Assistance	\$29,432	\$29,432	\$29,180	(\$252)
State Revenue Sharing	\$32,500	\$32,500	\$33,760	\$1,260
Interest Earned	\$0	\$0	\$11,804	\$11,804
Tree Growth Reimbursements	\$12,000	\$12,000	\$25,055	\$13,055
Interest on Delinquent Taxes	\$0	\$0	\$18,937	\$18,937
Sale of Equipment	\$0	\$0	\$5,000	\$5,000
Other Revenues	\$14	\$14	\$7,347	\$7,333
<u>Total Revenues</u>	<u>\$2,304,922</u>	<u>\$2,304,922</u>	<u>\$2,284,935</u>	<u>(\$19,988)</u>
<u>Expenditures (Net of Department Revenues):</u>				
General Government	\$142,050	\$142,050	\$119,309	\$22,741
Public Safety	\$36,000	\$36,000	\$26,621	\$9,379
Health & Sanitation	\$89,000	\$89,000	\$77,493	\$11,507
Public Transportation	\$249,432	\$249,432	\$270,442	(\$21,010)
Unclassified	\$72,804	\$72,804	\$67,607	\$5,197
Education	\$1,610,944	\$1,610,944	\$1,560,950	\$49,994
Assessments and Debt Service	\$169,192	\$169,192	\$113,523	\$55,670
<u>Total Expenditures</u>	<u>\$2,369,422</u>	<u>\$2,369,422</u>	<u>\$2,235,943</u>	<u>\$133,479</u>
<u>Excess Revenues Over Expenditures</u>	<u>(\$64,500)</u>	<u>(\$64,500)</u>	<u>\$48,991</u>	
<u>Other Financing Sources:</u>				
Operating Transfers In/(Out)	(\$5,000)	(\$5,000)	(\$5,000)	\$0
<u>Excess Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</u>	<u>(\$69,500)</u>	<u>(\$69,500)</u>	<u>\$43,991</u>	<u>\$0</u>
<u>Beginning Fund Balances</u>	<u>\$1,513,251</u>	<u>\$1,513,251</u>	<u>\$1,513,251</u>	<u>\$0</u>
<u>Ending Fund Balances</u>	<u>\$1,443,751</u>	<u>\$1,443,751</u>	<u>\$1,557,243</u>	<u>\$0</u>

TOWN OF PENOBSCOT, MAINE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM
FOR THE YEAR ENDED DECEMBER 31, 2018

(Exhibit VIII)

	<i>For the Fiscal Year Ended June 30, 2018</i>	<i>For the Fiscal Year Ended June 30, 2017</i>	<i>For the Fiscal Year Ended June 30, 2016</i>	<i>For the Fiscal Year Ended June 30, 2015</i>
Last 10 Fiscal Years *				
Proportion of Net Pension Liability	0.001%	0.001%	0.002%	0.003%
Proportionate Share of the Net Pension Liability (Asset)	\$12,652	\$19,239	\$29,271	\$30,055
Covered Employee Payroll	\$501,066	\$490,772	\$478,516	\$457,842
Proportionate Share of the Net Pension Liability (Asset) as a % Of Its Covered Employee Payroll	2.53%	3.92%	6.12%	6.56%
Plan Total Pension Liability	\$13,484,886,512	\$13,069,954,948	\$12,616,287,054	\$12,320,158,783
Plan Fiduciary Net Position	<u>\$10,893,291,864</u>	<u>\$9,960,335,390</u>	<u>\$10,242,097,022</u>	<u>\$10,337,615,927</u>
Plan Net Pension Liability	<u><u>\$2,591,594,648</u></u>	<u><u>\$3,109,619,558</u></u>	<u><u>\$2,374,190,032</u></u>	<u><u>\$1,982,542,856</u></u>
Plan Fiduciary Net Position as a % Of the Total Pension Liability	80.78%	76.21%	81.18%	83.91%
Plan Covered Employee Payroll	\$1,860,230,663	\$1,816,435,084	\$1,699,190,889	\$1,676,857,294
Plan Net Pension Liability as a % Of the Covered Employee Payroll	139.32%	171.19%	139.72%	118.23%

* Amounts presented for each fiscal year were determined as of June 30 of the previous fiscal year end. Retroactive information is not required to be presented. A full 10 year schedule will be displayed as it becomes available.

TOWN OF PENOBSCOT, MAINE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM
FOR THE YEAR ENDED DECEMBER 31, 2018

(Exhibit LX)

	<i>For the Fiscal Year Ended June 30, 2018</i>	<i>For the Fiscal Year Ended June 30, 2017</i>	<i>For the Fiscal Year Ended June 30, 2016</i>	<i>For the Fiscal Year Ended June 30, 2015</i>
Last 10 Fiscal Years *				
Contractually required contribution	\$21,158	\$17,613	\$17,435	\$15,608
Actual Contribution	<u>(\$21,158)</u>	<u>(\$17,613)</u>	<u>(\$17,435)</u>	<u>(\$15,608)</u>
Contribution Deficiency	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
Covered Employee Payroll	\$501,066	\$490,772	\$478,516	\$457,842
Contributions as a % of Covered Employee Payroll	4.223%	3.589%	3.644%	3.409%

* Amounts presented for each fiscal year were determined as of June 30 of the previous fiscal year end. Retroactive information is not required to be presented. A full 10 year schedule will be displayed as it becomes available.

TOWN OF PENOBSBOT, MAINE
NOTES TO HISTORICAL PENSION INFORMATION
MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM
FOR THE YEAR ENDED DECEMBER 31, 2018

Note 1 - Actuarial Methods and Assumptions

The information in the historical pension information was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation date, June 30, 2017, is as follows:

A. Actuarial Cost Method

The Entry Age Normal actuarial funding method is used to determine costs. Under this funding method, the total employer contribution rate consists of two elements, the normal cost rate and the unfunded actuarial liability rate.

The individual entry age normal method is used to determine liabilities. Under the individual entry age normal method, a normal cost rate is calculated for each employee. This rate is determined by taking the value, as of age at entry into the plan, of the member's projected future benefits, and dividing it by the value, also as of the member's entry age, of their expected future salary. The normal cost for each employee is the product of their pay and their normal cost rate. The normal cost rate for the group is the sum of the normal costs for all members.

Experience gains and losses, i.e. decreases or increases in liabilities and/or assets when actual experience differs from the actuarial assumptions, affect the unfunded actuarial accrued liability.

B. Asset Valuation Method

An actuarial value of assets is used for determining employer contributions. The use of an actuarial value of assets for this purpose helps mitigate volatility in contribution rates that might otherwise occur due to fluctuations in market conditions. The specific technique adopted in this valuation recognizes in a given year one-third of the investment return that is different from the actuarial assumption for investment return.

C. Amortization

The net pension liability is amortized on a level percentage of payroll over the amortization period then in effect in statutory and constitutional requirements. The statutory and constitutional requirements include an amendment to the Maine Constitution approved in November 1995 that requires the State of Maine to fund the unfunded actuarial liability existing on June 30, 1996, over a period not to exceed 31 years beginning on July 1, 1997, and not later than June 30, 2028. The Amendment prohibits the creation of new unfunded liabilities in the Plan except those arising from experience losses, which must be funded over a period of not more than ten years. In addition, the amendment requires the use of actuarially sound current cost accounting, reinforcing existing statutory requirements.

Significant actuarial assumptions employed by the actuary for funding purposes as of June 30, 2017 are as follows:

Inflation	2.75%
Salary Increases	2.75% - 14.50% at selected years of service
Investment Rate of Return	6.875%, net of administrative and pension plan investment expense
Cost of Living Benefit Increases	2.20%

For members, the mortality rate is based on the RP2014 Total Dataset Healthy Annuitant Mortality Table for males and females. The actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the period of June 30, 2012 to June 30, 2015. The first year is recognized as pension expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources. There were no changes in assumptions for the fiscal year ended June 30, 2017.

TOWN OF PENOBSCOT, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2018

<u>Department</u>	<u>Beginning Balance</u>	<u>Approp- riations</u>
<u>General Government:</u>		
General Administration	\$0	\$34,000
Software Fees	\$0	\$4,300
Website	\$0	\$1,500
Planning Board	\$0	\$8,000
Town Hall Renovations	\$10,000	\$1,500
Town Hall	\$0	\$10,000
Town Reports, Audits, Appraisals	\$0	\$1,000
Salaries	\$0	\$68,750
Clerical	\$0	\$4,500
Town Building Fund	\$8,052	\$1,000
Contingencies	\$0	\$6,000
Animal Control	\$0	\$1,500
	<u>\$18,052</u>	<u>\$142,050</u>
<u>Public Safety:</u>		
Street Lights	\$0	\$4,000
Fire Department	\$0	\$30,000
Fire Equipment	\$14,742	\$1,000
Forest Fire Protection	\$22,252	\$1,000
Fire Department First Responder	\$2,000	\$0
	<u>\$38,994</u>	<u>\$36,000</u>
<u>Health & Sanitation:</u>		
Solid Waste	\$15,225	\$80,000
Septic Disposal	\$0	\$6,000
General Assistance	\$0	\$3,000
	<u>\$15,225</u>	<u>\$89,000</u>
<u>Assessments and Debt Service:</u>		
County Tax	\$0	\$89,840
Fire Truck Loan	\$0	\$23,700
Overlay	\$0	\$55,652
	<u>\$0</u>	<u>\$169,192</u>

(Schedule 1, Page 1 of 2)

<i>Departmental Revenues/ Transfers In</i>	<i>Total Available</i>	<i>Expenditures/ Transfers Out</i>	<i>Lapsed Unexpended (Overdraft)</i>	<i>Ending Balance</i>
\$0	\$34,000	\$19,651	\$14,349	\$0
\$0	\$4,300	\$4,070	\$230	\$0
\$0	\$1,500	\$155	\$1,345	\$0
\$2,544	\$10,544	\$8,294	\$2,250	\$0
\$0	\$11,500	\$0	\$0	\$11,500
\$0	\$10,000	\$9,639	\$361	\$0
\$0	\$1,000	\$15,086	(\$14,086)	\$0
\$0	\$68,750	\$63,217	\$5,533	\$0
\$0	\$4,500	\$878	\$3,623	\$0
\$0	\$9,052	\$0	\$0	\$9,052
\$0	\$6,000	\$0	\$6,000	\$0
\$110	\$1,610	\$975	\$635	\$0
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$2,654	\$162,756	\$121,963	\$20,241	\$20,552
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$0	\$4,000	\$3,884	\$116	\$0
\$0	\$30,000	\$22,829	\$7,171	\$0
\$0	\$15,742	\$0	\$0	\$15,742
\$92	\$23,344	\$0	\$0	\$23,344
\$0	\$2,000	\$2,000	\$0	\$0
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$92	\$75,086	\$28,713	\$7,287	\$39,086
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$13,703		\$86,762	\$0	\$22,165
\$0	\$6,000	\$4,433	\$1,567	\$0
\$0	\$3,000	\$0	\$3,000	\$0
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$13,703	\$9,000	\$91,196	\$4,567	\$22,165
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$0	\$89,840	\$89,840	(\$0)	\$0
\$0	\$23,700	\$23,682	\$18	\$0
\$0	\$55,652	\$0	\$55,652	\$0
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$0	\$169,192	\$113,523	\$55,670	\$0
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

TOWN OF PENOBSCOT, MAINE
SCHEDULE OF DEPARTMENTAL OPERATIONS - (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2018

<u>Department</u>	<u>Beginning Balance</u>	<u>Approp- riations</u>
<u>Public Transportation:</u>		
Town Roads Improvement	\$42,202	\$79,432
Town Road Signs (911)	\$234	\$0
Snow Removal	\$34,456	\$150,000
Town Road Equipment	\$11,181	\$0
State Road Assistance	\$29,432	\$0
Routine Town Road Maintenance	\$6,722	\$20,000
	<u>\$124,228</u>	<u>\$249,432</u>
<u>Unclassified:</u>		
Worker's Compensation	\$0	\$5,000
Unemployment	\$0	\$1,500
Social Security	\$0	\$8,500
Insurance	\$0	\$11,000
Eastern Maine Home Care	\$0	\$4,700
Eastern Area on Aging	\$0	\$2,000
Hancock County Planning Commission	\$0	\$1,290
Penobscot Historical Society	\$0	\$1,000
Blue Hill Public Library	\$0	\$3,006
Downeast Salmon Federation	\$0	\$250
Maine Center for Coastal Fish	\$0	\$250
Penobscot Days	\$0	\$1,000
Recreation	\$0	\$2,000
Penobscot Bay Cemetery	\$3,456	\$3,800
Cemetery Restoration	\$8,505	\$0
Shellfish	\$4,657	\$0
Alewives	\$0	\$600
Wight's Pond Fishway	\$912	\$0
Blue Hill Society for Aid to Children	\$0	\$2,000
Legal Fees	\$3,892	\$1,000
Peninsula Ambulance Corps	\$0	\$23,908
GIS Mapping	\$7,766	\$0
	<u>\$29,188</u>	<u>\$72,804</u>
<u>Education:</u>		
School Department	\$538,510	\$1,610,944
<u>TOTALS</u>	<u>\$764,197</u>	<u>\$2,369,422</u>

(Schedule 1, Page 2 of 2)

<i>Departmental Revenues/ Transfers In</i>	<i>Total Available</i>	<i>Expenditures/ Transfers Out</i>	<i>Lapsed Unexpended (Overdraft)</i>	<i>Ending Balance</i>
\$0	\$121,634	\$112,076	\$0	\$9,558
\$0	\$234	\$159	\$0	\$75
\$0	\$184,456	\$138,978	\$0	\$45,478
\$0	\$11,181	\$0	\$0	\$11,181
\$29,180	\$58,612	\$29,432	\$0	\$29,180
\$0	\$26,722	\$18,976	\$0	\$7,746
<u>\$29,180</u>	<u>\$402,840</u>	<u>\$299,622</u>	<u>\$0</u>	<u>\$103,219</u>
\$0	\$5,900	\$4,135	\$865	\$0
\$0	\$1,500	\$895	\$605	\$0
\$0	\$8,500	\$7,609	\$891	\$0
\$0	\$11,000	\$9,599	\$1,402	\$0
\$0	\$4,700	\$4,700	\$0	\$0
\$0	\$2,000	\$2,000	\$0	\$0
\$0	\$1,290	\$1,290	\$0	\$0
\$0	\$1,000	\$1,000	\$0	\$0
\$0	\$3,006	\$3,006	\$0	\$0
\$0	\$250	\$250	\$0	\$0
\$0	\$250	\$250	\$0	\$0
\$0	\$1,000	\$1,000	\$0	\$0
\$0	\$2,000	\$1,756	\$244	\$0
\$0	\$7,256	\$2,504	\$0	\$4,752
\$0	\$8,505	\$0	\$0	\$8,505
\$621	\$5,278	\$64	\$0	\$5,213
\$3,000	\$3,600	\$3,080	\$0	\$520
\$0	\$912	\$0	\$0	\$912
\$0	\$2,000	\$2,000	\$0	\$0
\$0	\$4,892	\$2,434	\$0	\$2,458
\$0	\$23,908	\$23,908	\$0	\$0
\$0	\$7,766	\$0	\$0	\$7,766
<u>\$3,621</u>	<u>\$105,613</u>	<u>\$71,480</u>	<u>\$4,007</u>	<u>\$30,127</u>
<u>\$217,201</u>	<u>\$2,366,656</u>	<u>\$1,778,151</u>	<u>\$0</u>	<u>\$588,505</u>
<u>\$266,451</u>	<u>\$3,291,143</u>	<u>\$2,504,646</u>	<u>\$91,771</u>	<u>\$803,653</u>

TOWN OF PENOBSCOT, MAINE
SCHEDULE OF APPROPRIATIONS
FOR THE YEAR ENDED DECEMBER 31, 2018

(Schedule 2)

Revenues:

Tax Commitment	\$1,812,950	
State Revenue Sharing	\$32,500	
Excise Taxes	\$190,000	
Homestead Reimbursement	\$39,891	
BETE Reimbursement	\$14	
Road Assistance	\$29,432	
Tree Growth	\$12,000	
Fund Balances	\$257,635	
<u>Total Revenues</u>		<u>\$2,374,422</u>

Expenditures:

General Administration	\$34,000	
Planning Board	\$8,000	
Town Hall Renovations	\$1,500	
Town Hall	\$10,000	
Town Reports, Audits, Appraisals	\$1,000	
Legal Fees	\$1,000	
Salaries	\$68,750	
Clerical	\$4,500	
Software Fees	\$4,300	
Town Building Fund	\$1,000	
Contingencies	\$6,000	
Animal Control	\$1,500	
Street Lights	\$4,000	
Fire Department	\$30,000	
Fire Equipment	\$1,000	
Fire Truck Loan	\$23,700	
Forest Fire Protection	\$1,000	
Solid Waste	\$80,000	
Septic Disposal	\$6,000	
General Assistance	\$3,000	
Town Roads Improvement	\$79,432	
Snow Removal	\$150,000	
Routine Town Road Maintenance	\$20,000	
County Tax	\$89,840	
Overlay	\$55,652	
Workman's Compensation	\$5,000	
Unemployment	\$1,500	
Social Security	\$8,500	
Insurance	\$11,000	
Charitable Organizations	\$14,496	
Recreation	\$2,000	
Penobscot Bay Cemetery	\$3,800	
Alewives	\$600	
Website	\$1,500	
Penobscot Days	\$1,000	
Peninsula Ambulance Corps	\$23,908	
Broadband	\$5,000	
School Department	\$1,610,944	
<u>Total Expenditures</u>		<u>\$2,374,422</u>

TOWN OF PENOBSCOT, MAINE
VALUATION, ASSESSMENT AND COLLECTIONS
FOR THE YEAR ENDED DECEMBER 31, 2018

(Schedule 3)

<u>Total Taxable Valuation</u>	\$186,902,100
Tax Rate per \$1,000 Valuation	<u>\$9.70</u>
<u>Tax Assessment</u>	\$1,812,950
<u>Collections and Adjustments:</u>	
Cash Collections	\$1,677,445
Prior Year Cash Collections	\$8,160
Supplemental Tax	(\$526)
Abatements	<u>\$3,719</u>
<u>Total Collections and Adjustments</u>	<u>\$1,688,797</u>
<u>Uncollected Taxes December 31</u>	<u>\$124,153</u>



South Penobscot looking South.

TOWN OF PENOBSCOT, MAINE
SCHEDULE OF 2018 NON-ZERO BALANCES
AS OF DECEMBER 31, 2018

(Schedule 4)
(Page 1 of 5)

<u>FULL NAME</u>	<u>AMOUNT</u>
<u>Unpaid Real Estate Taxes:</u>	
ALLEN, CLAYTON A	\$2,104
ALLEN, MARTIN & JOAN	\$91
ALLEN, MARTIN R.	\$3,454
ALLEN, THOMAS M.	\$1,480
ALLEY, DOUGLAS D.	\$322
ALLEY, JOSEPH B. & SUSAN H.	\$5,793
AREY, ROBERT JR.	\$131
ASHE, GLEN A.	\$1,196
ASTBURY, BRADLEY L. & BOYCE, CATHY	\$886
AUSTIN, JOHN JR	\$95
BAKEMAN, RONALD K.	\$1,020
BATES, DOUGLAS R.	\$569
BATES-COLE, ANGELA B. & MOON, LINDA M.	\$336
BECHARD, STEPHEN R.	\$1,236
BESSETTE, SUSAN	\$3,493
BILLINGS, AARON	\$247
BOLES, NAOMI M.	\$262
BOWDEN, ERIC T.	\$425
BUTLER, HAROLD & PAMELA	\$1,305
CANDAGE, DEBORAH L.	\$1,332
CARTER, JOHN E.	\$1
CARTER, RICHARD	\$1,786
CARTER, RICHARD	\$2,023
CHATTO, ELIZABETH R.	\$811
CHRISTIAN, JOHN R.	\$67
CLEMENT, JEFFREY A.	\$596
CLEMENT, JEFFREY A.	\$202
CLEMENT, KRISTIE A.	\$191
CONKIN, CHLOE	\$185
COOK, GEORGE A.	\$157
COOK, GEORGE A.	\$1,283
COX, RALPH C.	\$1,106
CROCKER, DAVID C.	\$12
DAIGLE-FERDEN, DANIEL	\$910
DAY, ROBIN M. & ROBERT L.	\$356
DEANS, DANA F.	\$345
DENNISTON, JASPER	\$727
DEROMA, SILAS R.	\$447
DINSMORE, ROBERT	\$584
DODGE, EMILY S.	\$257

TOWN OF PENOBSCOT, MAINE
SCHEDULE OF 2018 NON-ZERO BALANCES (Continued)
AS OF DECEMBER 31, 2018

(Schedule 4)
(Page 2 of 5)

<i>FULL NAME</i>	<i>AMOUNT</i>
DOYLE, JAMES RUSSELL	\$2
EATON, VALERIE	\$302
ELDRIDGE, DONALD A. II	\$283
ELDRIDGE, STEPHEN B.	\$1,192
EQUITY TRUST CO CUSTODIAN FBA	\$235
FARNHAM, DENNIS I. JR.	\$472
FAY, MICHAEL & SUSAN	\$741
FERGUSON, PAUL C.	\$58
FLANNERY, JR., JAMES A.	\$509
FREITAS, PERCY & ELVIR	\$228
FRENCH, JIMMIE & LILLIAN	\$961
GAMMANS, JONATHAN P. & MAURA	\$152
GAMMANS, JONATHAN P. & MAURA	\$340
GAMMANS, JONATHAN P. & MAURA	\$340
GAMMANS, JONATHAN P. & MAURA	\$352
GAMMANS, JONATHAN P. & MAURA	\$352
GERARD-CLIMO, ELAINE	\$1
GIROUX, JEFFREY M. & JOANNE L.	\$703
GOTT, MARY ALICE	\$968
GRAY, ANDREW P.	\$2,128
GRAY, HAROLD	\$824
GRIFFIN, ROBERT E. JR.	\$251
HALEY, ELSIE	\$2,065
HARPER, LYNN M. & WADE L.	\$1,718
HATCH, JAMES & HAZEN	\$2,002
HATCH, KENDALL SR.	\$1,765
HODGDON, TAMMY L.	\$177
HOWARD, ELLEN	\$369
HUPPE, GEOFFREY M. & SUSAN B.	\$827
HUTCHINS, ROLAND	\$3,653
INGRAM, THOMAS III	\$59
IRVING, PATRICK M. & JANE	\$1,179
JENKINS, GEORGE P. & JUDITH B.	\$846
JENKINS, GEORGE P. & JUDITH B.	\$1,654
JOHNSON, CARROLL A.	\$337
JONES, KAY	\$706
KASOFF, JOAN K.	\$1,715
LADD, JOHN	\$49
LADD, JOHN I. & JESSICA A.	\$372
LADD, NICHOLE	\$59

TOWN OF PENOBSCOT, MAINE
SCHEDULE OF 2018 NON-ZERO BALANCES (Continued)
AS OF DECEMBER 31, 2018

(Schedule 4)
(Page 3 of 5)

<i>FULL NAME</i>	<i>AMOUNT</i>
LAPOINT, FRANCES F. & SCOTT A.	\$649
LEACH, JESSE	\$1,113
LEACH, JESSE S.	\$445
LEACH, MATHEIU LEWIS	\$238
LEACH, WADE	\$351
LEE, GEORGE T.	\$274
LEVANGIE, JEAN C. & RICHARD A. c/o ROBERT LEVANGIE	\$1,019
LINDHOLM, NICOLAS O. & FISKE, RUTH	\$1,565
LIPPMAN, STEPHANIE B.	\$463
LORD, ALBERT c/o Diane Johnson	\$1,492
MACDONALD, THOMAS F.	\$1,281
MAGUIRE, THEODORE	\$1,725
MANDELL, WILLIAM D.	\$247
MASON, SHAUN R. JR.	\$474
MATEL, JAMES K.	\$270
MCLEAN, STUART T.	\$2,027
MCLEAN, STUART T., TRUSTEE	\$87
NEW ROAD INVESTMENTS, LLC.	\$175
NEW ROAD INVESTMENTS, LLC.	\$1,326
NOWAK, KENNETH & KIM	\$2,863
OPPENHEIM, FELIX &	\$57
PACKARD, CHRISTOPHER A.	\$51
PACKARD, CHRISTOPHER A.	\$371
PARKER, BARBARA L.	\$987
PEACE OF, MAINE INC SUZANNE	\$4,753
PELKEY, THOMAS	\$14
PERRY, JOSEPH C/O JOHN	\$220
PLANTE, JEANNINE	\$831
POITRAS, CLAUDE	\$958
REAM, ERIK	\$227
REYNOLDS, ED	\$482
REYNOLDS, LAURENCE & FREDA	\$1,275
REYNOLDS, LAURENCE SCOTT	\$603
RICH, JAMES H. ET AL	\$106
RICH, JAMES H. ET AL	\$1,183
ROSS, PAUL G. &	\$410
ROWE-CLARK, VALERIE c/o	\$279
SARNA, RUDOLPH P. & ELLEN J.	\$55
SHEEHAN, SCOTT D. & JODI L.	\$1,587
SHEEHAN, TIMOTHY J. ET ALS	\$345

TOWN OF PENOBSCOT, MAINE
SCHEDULE OF 2018 NON-ZERO BALANCES (Continued)
AS OF DECEMBER 31, 2018

(Schedule 4)
(Page 4 of 5)

<u>FULL NAME</u>	<u>AMOUNT</u>
SHOOK, JOHN M. & PAULETTE	\$373
SHOOK, PAULETTE	\$1,259
SHOREY, ALBERT JR. & SALLY	\$813
SMITH, MARTHA (TRUSTEE)	\$681
SPRINGER, CATHERINE B. &	\$24
STEWART, AMY K.	\$510
SWAZEY, BRENDA & ST.	\$1,638
SWENSON, BEVERLY, TRUST	\$279
SYKES, PHILLIP D.	\$4,294
TARTRE, J ANDREW II	\$387
TORREY, ELIZABETH D. &	\$425
TORREY, ELIZABETH D. COLSON	\$348
VOGEL, LAWTON & NANCY	\$334
VOGEL, LAWTON & PLOUFFE,	\$1,179
WALLACE, ROBERT F. & SERINA	\$760
WASSERMAN, JACK	\$1,838
WEIGEL, DAVID W. & THERESA	\$1,806
WEST, KAREN S.	\$2,419
WHITE JENNIFER	\$1,947
WHITE-ROGERS, ALAN & KAREN	\$1,023
YODER, THEODORE &	\$913
YUNG, HENRY	\$2,016
YUNG, HENRY	\$359
<u>Total Unpaid Real Estate Taxes</u>	<u>\$127,276</u>

TOWN OF PENOBSCOT, MAINE
SCHEDULE OF 2018 NON-ZERO BALANCES (Continued)
AS OF DECEMBER 31, 2018

(Schedule 4)
(Page 5 of 5)

<u>FULL NAME</u>	<u>AMOUNT</u>
<u>Overpaid Real Estate Taxes:</u>	
BIRDSALL, NATHANIEL W. & LOUNDER, MEGAN	(\$72)
HOLLAND, MARGARET H.	(\$1,000)
MATARESE, WILLIAM S.	(\$504)
MATARESE, WILLIAM S.	(\$71)
MULQUIN, MARY	(\$592)
NELSON, TODD R.	(\$101)
PEARSON, MARIE A.	(\$917)
TENAN, REBECCA E.	(\$18)
TESSIER, DANIELLE &	(\$161)
<u>Total Overpaid Real Estate Taxes:</u>	<u>(\$3,435)</u>
<u>Net Unpaid Taxes December 31:</u>	<u>\$124,153</u>



TOWN OF PENOBSCOT, MAINE
SCHEDULE OF 2017 UNPAID TAXES
AS OF DECEMBER 31, 2018

(Schedule 5)
(Page 1 of 2)

<i>FULL NAME</i>	<i>AMOUNT</i>
ASTBURY, BRADLEY & BOYCE, CATHY	\$1,086
BATES-COLE, ANGELA B.& MOON LINDA M.	\$412
BESSETTE, SUSAN	\$4,285
CHATTO, ELIZABETH R.	\$995
ELDRIDGE, DONALD A. II	\$347
FARNHAM, DENNIS I. JR.	\$587
FAY, MICHAEL & SUSAN	\$909
GOTT, MARY ALICE	\$1,209
GRAY, ANDREW	\$2,611
GRIFFIN, ROBERT E. JR.	\$131
HUPPE, GEOFFREY M. & SUSAN B.	\$757
JENKINS, GEORGE P. & JUDITH B.	\$2,029
JONES, KAY	\$866
KASOFF, JOAN	\$1,624
LADD, JOHN J. & JESSICA A.	\$457
LADD, NICHOLE	\$73
LAPPOINT, FRANCES F. & SCOTT A.	\$796
LEACH, JESSE	\$1,365
LEACH, JESSE S.	\$546
LEVANGIE, JEAN C. & RICHARD A.c/o ROBERT LEVANGIE	\$1,145
LORD, ALBERT	\$49
MAGUIRE, THEODORE	\$2,116
MANDELL, WILLIAM	\$303
OPPENHEIM, FELIX & SHULAMITH	\$70
PACKARD, CHRISTOPHER A.	\$63
PACKARD, CHRISTOPHER A.	\$455
PEACE OF, MAINE INC SUZANNE HARANG	\$5,831
REAM, ERIK	\$278
REYNOLDS, ED	\$591
RICH, JAMES H. ET AL	\$130
RICH, JAMES H. ET AL	\$1,452
ROWE-CLARK, VALERIE c/o VALLI GEIGER	\$0
SHOOK, JOHN M. & PAULETTE A.	\$458
SHOOK, PAULETTE	\$1,545
TORREY, ELIZABETH D. & JEFFREY	\$531
WARDWELL, FRED c/o NATHAN	\$14
WEST, KAREN S.	\$2,983
<u>Total Unpaid Real Estate Taxes</u>	<u>\$39,100</u>

TOWN OF PENOBSCOT, MAINE
SCHEDULE OF 2017 UNPAID TAXES (Continued)
AS OF DECEMBER 31, 2018

(Schedule 5)
(Page 2 of 2)

<u>FULL NAME</u>	<u>AMOUNT</u>
<u>Personal Property Tax</u>	
DFS FUNDING LP	\$31
EDUCATION NETWORKS OF AMERICA	\$31
MORSE COVE MARINE INC	\$179
SIFWAT REAL ESTATE LLC REHMAN, RAZI	\$387
<u>Total Unpaid Personal Property Taxes</u>	<u>\$627</u>
<u>Total Unpaid Taxes December 31:</u>	<u>\$39,727</u>



South Penobscot looking south. Jim Henry's store is the first building on the right. At the time of this photo it was Abby Condon's knitting store.

TOWN OF PENOBSCOT, MAINE
SCHEDULE OF CHANGES IN UNASSIGNED FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2018

(Schedule 6)

<u>Beginning Unassigned Fund Balance</u>		\$524,490
<u>Additions:</u>		
Lapsed Accounts (Schedule I)	\$91,771	
Excise Taxes (Net of Appropriated Revenue)	\$35,135	
Interest Earned	\$11,803	
Interest & Lien Fees	\$18,937	
Tree Growth (Net of Appropriated Revenue)	\$13,055	
Homestead Reimbursement (Net of Appropriated Revenue)	\$10,144	
Supplemental Taxes	\$784	
Decrease in Unavailable Tax Revenue	\$68,952	
Close out First Responder Fund	\$2,000	
Other Revenues	\$12,337	
<u>Total Additions</u>		\$264,918
<u>Reductions:</u>		
Appropriated Revenues	\$69,500	
Abatements	\$4,009	
<u>Total Reductions</u>		\$73,509
<u>Ending Unassigned Fund Balance</u>		<u>\$715,899</u>

TOWN OF PENOBSCOT, MAINE

(Schedule 7)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2018

	<i>Broadband Project</i>	<i>Total Special Revenue Fund</i>
<u>Revenues:</u>		
Grant Revenues	\$10,000	\$10,000
<u>Total Revenues</u>	\$10,000	\$10,000
<u>Expenditures:</u>		
Professional Fees	\$15,000	\$15,000
<u>Total Expenditures</u>	\$15,000	\$15,000
<u>Excess Revenues Over (Under) Expenditures</u>	(\$5,000)	(\$5,000)
<u>Other Financing Sources (Uses):</u>		
Operating Transfers In	\$5,000	\$5,000
<u>Total Other Financing Sources (Uses)</u>	\$5,000	\$5,000
<u>Net Change in Fund Balances</u>	\$0	\$0
<u>Beginning Fund Balance</u>	\$0	\$0
<u>Ending Fund Balance</u>	\$0	\$0

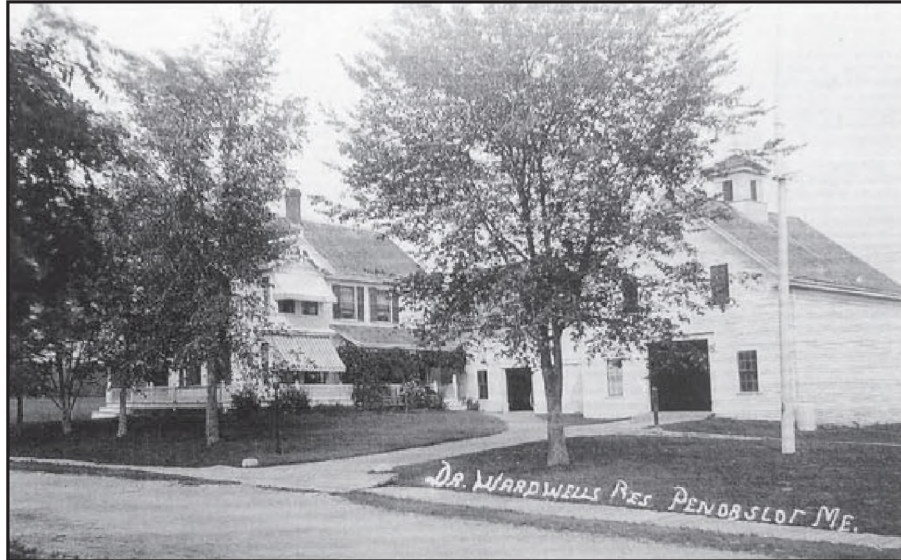


Photo of the old Dr. Wardwell homestead.

TOWN OF PENOBSCOT, MAINE
SCHEDULE OF TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

(Schedule 8)
(Page 1 of 2)

	<i>1/1/2018 Principal</i>	<i>1/1/2018 Income</i>	<i>Current Earnings</i>	<i>12/31/2018 Income</i>	<i>12/31/2018 Principal</i>
<u>Penobscot Bay Cemetery:</u>					
Elisha Bowden	\$500	\$306	\$0	\$306	\$500
Leroy Bowden	\$200	\$123	\$0	\$123	\$200
Alan Bridges	\$500	\$19	\$0	\$19	\$500
Connie Bridges	\$500	\$1	\$0	\$1	\$500
Dennis Farnham	\$700	\$2	\$0	\$2	\$700
Francis Grindell	\$500	\$7	\$0	\$7	\$500
Rose Grindell	\$500	\$1	\$0	\$1	\$500
Blaine Grindle	\$500	\$1	\$0	\$1	\$500
Blaine Grindle	\$0	\$0	\$0	\$0	\$700
Lynn Harper	\$500	\$1	\$0	\$1	\$500
James S. Henry Jr.	\$500	\$0	\$0	\$0	\$500
Ethel Honey	\$300	\$183	\$0	\$183	\$300
Pauline Hooper	\$500	\$103	\$0	\$103	\$500
Artemus Hutchins	\$200	\$123	\$0	\$123	\$200
Charlie Hutchins	\$500	\$12	\$0	\$12	\$500
Janet Kennedy	\$500	\$306	\$0	\$306	\$500
Louise & Burley Lead	\$300	\$183	\$0	\$183	\$300
Colin Leach	\$200	\$123	\$0	\$123	\$200
Earl R. Leach	\$500	\$183	\$0	\$183	\$500
Nina Leach	\$250	\$79	\$0	\$79	\$250
Otis Leach	\$100	\$61	\$0	\$61	\$100
Robert & Nancy Leach	\$500	\$183	\$0	\$183	\$500
Roland Leach	\$500	\$0	\$0	\$0	\$500
Anne Leonard	\$500	\$1	\$0	\$1	\$500
Lillian Littlefield	\$300	\$183	\$0	\$183	\$300
Harvard Littlefield	\$500	\$306	\$0	\$306	\$500
Wanda McColaugh	\$500	\$1	\$0	\$1	\$500
David Merriell	\$500	\$2	\$0	\$2	\$500
Parschall Lot	\$350	\$214	\$0	\$215	\$350
Henry Perkins	\$500	\$306	\$0	\$306	\$500
Katherine Perkins	\$500	\$0	\$0	\$0	\$500
Mildred Ray	\$300	\$183	\$0	\$183	\$300
Kenneth Reynolds	\$800	\$2	\$0	\$2	\$800
Patricia Snell	\$500	\$8	\$0	\$8	\$500
Robert Snowman	\$500	\$103	\$0	\$103	\$500
Sprague Trustee	\$500	\$306	\$0	\$306	\$500
Virginia Tetzl	\$500	\$1	\$0	\$1	\$500
D.R. Wardwell	\$300	\$184	\$0	\$184	\$300
	<u>\$16,300</u>	<u>\$3,801</u>	<u>\$7</u>	<u>\$3,808</u>	<u>\$17,000</u>
<u>West Penobscot Cemetery:</u>					
Herbert Perry	\$300	\$184	\$0	\$184	\$300
<u>Unlocated Plots:</u>					
George Babson	\$300	\$183	\$0	\$183	\$300
Hollis Bridges	\$500	\$122	\$0	\$122	\$500
Sophonias Bridges	\$50	\$30	\$0	\$30	\$50

TOWN OF PENOBSCOT, MAINE
SCHEDULE OF TRUST FUNDS - (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2018

(Schedule 8)
(Page 2 of 2)

	<u>1/1/2018</u> <u>Principal</u>	<u>1/1/2018</u> <u>Income</u>	<u>Current</u> <u>Earnings</u>	<u>12/31/2018</u> <u>Income</u>	<u>12/31/2018</u> <u>Principal</u>
<u>Unlocated Plots (Continued):</u>					
Ralph Bowden Family	\$200	\$123	\$0	\$123	\$200
Jones Dunbar	\$50	\$30	\$0	\$30	\$50
Alpheds Herrick	\$52	\$32	\$0	\$32	\$52
Adelaide Leach	\$300	\$183	\$0	\$183	\$300
Augusta Leach	\$100	\$61	\$0	\$61	\$100
C.N. Leach	\$50	\$30	\$0	\$30	\$50
R.L. Smith	\$100	\$61	\$0	\$61	\$100
Benson Wardwell	\$50	\$30	\$0	\$30	\$50
George Wardwell	\$40	\$25	\$0	\$25	\$40
	<u>\$1,792</u>	<u>\$913</u>	<u>\$1</u>	<u>\$913</u>	<u>\$1,792</u>
<u>George French Cemetery:</u>					
Willie Clements	\$350	\$214	\$0	\$215	\$350
Gladys Eldridge	\$300	\$184	\$0	\$184	\$300
	<u>\$650</u>	<u>\$398</u>	<u>\$0</u>	<u>\$398</u>	<u>\$650</u>
<u>North Penobscot Cemetery:</u>					
H. P. Blodgett	\$400	\$2	\$0	\$2	\$400
Wilbur Lowell	\$200	\$2	\$0	\$2	\$200
Harold Littlefield	\$500	\$3	\$0	\$3	\$500
Lou Coin Perkins	\$500	\$3	\$0	\$3	\$500
	<u>\$1,600</u>	<u>\$10</u>	<u>\$1</u>	<u>\$10</u>	<u>\$1,600</u>
<u>Ministerial Fund</u>	<u>\$700</u>	<u>\$3,111</u>	<u>\$2</u>	<u>\$3,113</u>	<u>\$700</u>
<u>Total of all Funds</u>	<u>\$21,342</u>	<u>\$8,417</u>	<u>\$10</u>	<u>\$8,427</u>	<u>\$22,042</u>



Prince Staples delivering mail in South Penobscot.

TOWN OF PENOBSCOT, MAINE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2018

(Schedule 9)

Federal Grantor/Pass-Through

<u>Grantor/Program Title</u>	<u>CFDA #</u>	<u>Grantor Pass-Through Number</u>	<u>Program Award Amount</u>	<u>Expenditures</u>
<u>U.S. Department of Education:</u>				
<u>Passed through State of Maine</u>				
<u>Department of Education</u>				
Title IA - Disadvantaged	84.010	013-05A-3057-13	\$9,440	\$10,711
Local Entitlement	84.027	013-05A-3046-12	\$33,697	\$21,923
Rural Education Achievement Program	84.213	013-05A-6336-13	\$11,919	\$9,910
<u>Total State of Maine Department of Education</u>			<u>\$55,056</u>	<u>\$42,544</u>
<u>Total U.S. Department of Education</u>			<u>\$55,056</u>	<u>\$42,544</u>
<u>U.S. Department of Agriculture:</u>				
<u>Passed through State of Maine</u>				
<u>Department of Education</u>				
National School Lunch Program - Lunch	10.555	-	\$10,929	\$10,929
National School Lunch Program - Breakfast	10.555	-	\$2,856	\$2,856
Food Distribution - Donated Commodities	10.550	-	\$2,335	\$2,287
<u>Total U.S. Department of Agriculture</u>			<u>\$16,120</u>	<u>\$16,071</u>
<u>National Oceanic and Atmospheric Administration:</u>				
<u>Passed through Maine Coast</u>				
<u>Heritage Trust</u>				
Habitat Conservation	11.463	-	\$200,000	\$200,000
<u>Total National Oceanic and Atmospheric Administration</u>			<u>\$200,000</u>	<u>\$200,000</u>
<u>Totals</u>			<u>\$271,176</u>	<u>\$258,615</u>



Winn Grindle's oxen team pulling logs.

Town Report

List of Taxpayers

Owner	Building	Land	Original Tax
ABERNETHY, DALE & LINDA	\$0	\$2,600	\$25.22
ACKER, BARRY	\$197,600	\$60,600	\$2,504.54
ACOSTA, ESTHER	\$105,700	\$53,300	\$1,542.30
ADAMO, THOMAS & KAREN (TRUSTEES)	\$190,000	\$368,200	\$5,220.54
ADAMO, THOMAS & KAREN (TRUSTEES)	\$138,100	\$37,500	\$1,703.32
ADAMO, THOMAS & KAREN (TRUSTEES)	\$0	\$1,800	\$17.46
AHERN, JILL B.	\$260,300	\$50,000	\$2,815.91
AHOLA, STEPHEN P.	\$55,300	\$28,200	\$809.95
ALBERT-KNOPP, HEATHER & REED, ERICH	\$122,900	\$34,700	\$1,528.72
ALBRECHT, JONATHAN A.	\$177,000	\$35,000	\$2,056.40
ALDRICH, NATHANIEL B.	\$112,500	\$36,900	\$1,255.18
ALLEN, ALLISON	\$39,800	\$73,100	\$901.13
ALLEN, CLAYTON A	\$78,500	\$154,200	\$2,257.19
ALLEN, ERIC & JOAN	\$0	\$7,700	\$74.69
ALLEN, G.M. & SONS, INC.	\$0	\$18,400	\$178.48
ALLEN, G.M. & SONS, INC.	\$0	\$118,300	\$1,147.51
ALLEN, G.M. & SONS, INC.	\$0	\$53,100	\$515.07
ALLEN, JESSAMIN R.	\$14,700	\$37,100	\$502.46
ALLEN, JOHN D.	\$103,900	\$36,700	\$1,363.82
ALLEN, JONATHAN T.	\$104,700	\$22,000	\$1,034.99
ALLEN, KERMIT	\$0	\$37,200	\$360.84
ALLEN, KERMIT	\$0	\$33,100	\$321.07
ALLEN, KIMBERLY M.	\$123,700	\$77,400	\$1,756.67
ALLEN, MARTIN & ERIC & JOAN	\$0	\$22,700	\$220.19
ALLEN, MARTIN & JOAN DILLARD	\$0	\$9,400	\$91.18
ALLEN, MARTIN R.	\$306,200	\$69,900	\$3,454.17
ALLEN, PROPERTY TRUST	\$0	\$60,900	\$590.73
ALLEN, PROPERTY TRUST	\$0	\$20,200	\$195.94
ALLEN, R.T. & SONS INC.	\$0	\$33,700	\$326.89
ALLEN, RANDEE-SUE & NATHAN MILTON	\$0	\$7,900	\$76.63
ALLEN, SPENCER & HENRY, PATRICIA A.	\$0	\$72,500	\$703.25
ALLEN, THOMAS M.	\$129,800	\$52,800	\$1,771.22
ALLEN'S GARAGE	\$0	\$0	\$19.40
ALLENS, BLUEBERRY FREEZER	\$0	\$40,300	\$390.91
ALLENS, BLUEBERRY FREEZER	\$0	\$63,000	\$611.10
ALLENS, BLUEBERRY FREEZER	\$0	\$61,500	\$596.55
ALLENS, BLUEBERRY FREEZER	\$0	\$51,700	\$501.49

Town Report

List of Taxpayers

Owner	Building	Land	Original Tax
ALLEY, DOUGLAS D. & CAROLYN B.	\$0	\$33,200	\$322.04
ALLEY, JOSEPH B. & SUSAN H.	\$2,900	\$594,300	\$5,792.84
AMES, ASHLEY A.	\$127,000	\$37,300	\$1,593.71
AMES, RUSSELL W. & CECELIA	\$68,200	\$186,800	\$2,473.50
ANDREWS, COLE A.	\$123,500	\$40,400	\$1,589.83
ARBORE, MICHAEL J. & LORRAINE T.	\$0	\$23,700	\$229.89
ARBUCKLE, WILLIAM L.	\$56,500	\$34,200	\$685.79
ARCHIBALD, MICHAEL P.	\$0	\$241,400	\$2,341.58
AREY, ROBERT & SYLVIA	\$0	\$1,100	\$10.67
AREY, ROBERT & SYLVIA	\$0	\$29,300	\$284.21
AREY, ROBERT JR.	\$13,500	\$0	\$130.95
AREY, ROBERT L & SYLVIA AREY	\$161,300	\$111,600	\$2,453.13
AREY, ROBERT L. SR. & SYLVIA W.	\$45,600	\$29,400	\$727.50
AREYS NEW ROAD, STORAGE INC	\$126,400	\$0	\$1,226.08
ARSENAULT, VANESSA	\$149,900	\$609,000	\$7,109.13
ARTURA, EDWARD JR. ET ALS	\$0	\$59,100	\$573.27
ASH, MARK A.	\$106,600	\$36,000	\$1,383.22
ASHE, GLEN A.	\$86,900	\$36,400	\$1,196.01
ASHMORE, WILLIAM V. (TRUSTEE)	\$50,200	\$165,000	\$2,087.44
ASTBURY, BRADLEY L. & BOYCE, CATHY	\$71,700	\$39,600	\$885.61
ASTBURY, GLORIA V.	\$39,900	\$114,800	\$1,500.59
ASTBURY, JUDITH	\$49,100	\$141,600	\$1,849.79
ASTBURY, MICHAEL	\$15,400	\$33,800	\$477.24
ASTBURY, MICHAEL	\$36,100	\$72,700	\$1,055.36
ASTBURY, MICHAEL B. & JUDITH I.	\$64,600	\$37,400	\$795.40
ASTBURY, MICHELLE D.	\$35,000	\$131,200	\$1,612.14
ASTBURY, PERRY & LLOYD BLUE	\$0	\$24,500	\$237.65
ASTBURY, PERRY & SYLVIA	\$156,600	\$55,700	\$1,865.31
ASTBURY, ROZINA E.	\$0	\$29,900	\$290.03
ASTBURY, SHARON	\$30,000	\$62,300	\$895.31
ASTBURY, SYLVIA	\$16,400	\$91,500	\$1,046.63
ASTBURY, TANYA	\$0	\$24,600	\$238.62
ASTBURY, TARSHA L.	\$0	\$24,400	\$236.68
ATWOOD, WILFRED A. JR.	\$23,400	\$128,400	\$1,472.46
AUSTIN, BENJAMIN & SALLY	\$90,000	\$29,100	\$961.27
AUSTIN, GERALD W.	\$0	\$45,200	\$438.44
AUSTIN, GERALD W.	\$0	\$32,100	\$311.37

Town Report

List of Taxpayers

Owner	Building	Land	Original Tax
AUSTIN, H.W. & SONS	\$0	\$11,200	\$108.64
AUSTIN, H.W. & SONS	\$12,100	\$119,700	\$1,278.46
AUSTIN, H.W. & SONS	\$9,000	\$0	\$87.30
AUSTIN, H.W. & SONS	\$0	\$93,600	\$907.92
AUSTIN, JAMES	\$121,800	\$297,600	\$3,815.98
AUSTIN, JOHN JR	\$19,300	\$36,400	\$540.29
AUSTIN, KURT L.	\$0	\$39,600	\$384.12
AUSTIN, NORRIS & MARGARET	\$0	\$36,300	\$352.11
AUSTIN, NORRIS & MARGARET	\$148,700	\$80,600	\$2,030.21
AUSTIN, ROBERT E. & KURT L.	\$113,200	\$36,600	\$1,259.06
AUSTIN, RYAN	\$156,200	\$40,900	\$1,717.87
AUSTIN, RYAN E.	\$4,000	\$11,300	\$148.41
AUSTIN, RYAN E. & ROBERT	\$19,600	\$138,300	\$1,531.63
AUSTIN, MARGARET	\$0	\$52,200	\$506.34
AXELROD, CORINNE (TRUSTEE)	\$113,900	\$188,000	\$2,928.43
BAER, DANA J.	\$36,200	\$229,400	\$2,576.32
BAGADUCE LUNCH	\$0	\$0	\$24.25
BAGLEY, GARY	\$42,700	\$104,700	\$1,429.78
BAILEY, CONSTANCE	\$145,800	\$87,000	\$2,064.16
BAILEY, HOMER & CONSTANCE	\$64,300	\$30,000	\$720.71
BAKEMAN, MICHAEL BRUNO	\$74,000	\$31,200	\$1,020.44
BAKER, DAVID L.	\$245,800	\$129,300	\$3,638.47
BALL, GREGORY K.	\$141,900	\$567,500	\$6,687.18
BARBOUR, MATTHEW W.	\$48,600	\$36,800	\$828.38
BARON, AMY MEEPOE	\$0	\$40,100	\$388.97
BARRETT, GERALD E.	\$0	\$55,200	\$535.44
BARRETT, JOANNE L. (TRUSTEE)	\$0	\$6,500	\$63.05
BARTOW, ISABELLE L. LIFE TENANT	\$0	\$700	\$6.79
BARTOW, ISABELLE L. LIFE TENANT	\$127,600	\$131,200	\$2,510.36
BASILE, MATTHEW G.	\$235,900	\$44,600	\$2,526.85
BASKIN, WILLIAM C. III & SARAH C.	\$0	\$294,900	\$2,860.53
BATES, DOUGLAS R.	\$24,700	\$34,000	\$569.39
BATES, DUSTYN	\$0	\$23,600	\$228.92
BATES, DUSTYN W.	\$0	\$23,000	\$223.10
BATES, DUSTYN W.	\$57,500	\$39,400	\$939.93
BATES-COLE, ANGELA B. & MOON LINDA M.	\$18,300	\$36,300	\$335.62
BATTLES, ELIZABETH ET ALS DAPHNE	\$53,200	\$138,700	\$1,667.43

Town Report

List of Taxpayers

Owner	Building	Land	Original Tax
BAUM, MITCHELL W.	\$0	\$120,900	\$1,172.73
BAUMANN, JANET L.	\$111,900	\$41,600	\$1,488.95
BAUMEISTER, EDWARD F. & BARBARA R.	\$186,100	\$396,900	\$5,461.10
BAUT, DARLENE	\$0	\$39,200	\$380.24
BEARDSWORTH, GERTRUDE A. & JEFFREY	\$0	\$21,200	\$205.64
BEARDSWORTH, JEFFREY H. & GERTRUDE	\$53,300	\$129,800	\$1,776.07
BEARDSWORTH, JEFFREY H. & GERTRUDE	\$0	\$38,500	\$373.45
BEARDSWORTH, JEFFREY H. & GERTRUDE	\$124,100	\$156,500	\$2,721.82
BEARDSWORTH, JEFFREY H. & GERTRUDE	\$3,200	\$48,000	\$496.64
BEAVER, JANET RAE	\$100,600	\$70,000	\$1,654.82
BECHARD, STEPHEN R.	\$73,700	\$53,700	\$1,235.78
BEHEN, EDWARD	\$30,300	\$30,500	\$337.56
BELANGER, BARBARA & HEATH WARREN S	\$60,000	\$166,100	\$2,193.17
BELANGER, BARBARA & HEATH WARREN S	\$0	\$5,200	\$50.44
BELANGER, BARBARA & HEATH WARREN S	\$0	\$4,900	\$47.53
BELINSKY, MICHAEL W. & ELAINE	\$129,900	\$45,800	\$1,510.29
BENTLEY, KATHRYN M.	\$0	\$22,000	\$213.40
BERG, WALTER J. & LORRAINE A.	\$0	\$53,100	\$515.07
BERNARD, PAUL	\$132,300	\$41,800	\$1,436.57
BERZINIS, JEFFREY & AUDREY	\$133,800	\$218,000	\$3,218.46
BERZINIS, JEFFREY & AUDREY	\$0	\$18,400	\$178.48
BERZINIS, JEFFREY & AUDREY	\$111,500	\$61,100	\$1,674.22
BERZINIS, JEFFREY INC.	\$0	\$0	\$24.25
BERZINIS, JP INC	\$129,900	\$33,400	\$1,584.01
BESSETTE, SUSAN	\$0	\$360,100	\$3,492.97
BILLINGS, AARON	\$0	\$25,500	\$247.35
BILLINGS, L. BURKE & JACQUELINE	\$93,300	\$42,300	\$1,315.32
Birdsall, Andrew	\$90,200	\$0	\$874.94
BIRDSALL, ANDREW & DONNA	\$0	\$21,200	\$205.64
BIRDSALL, ANDREW & DONNA	\$0	\$27,900	\$270.63
BIRDSALL, ANDREW A. (1/2 INT)	\$114,800	\$45,800	\$1,557.82
BIRDSALL, ANDREW E. & DONNA L.	\$222,100	\$90,600	\$3,033.19
BIRDSALL, ANDREW E. & DONNA L.	\$160,000	\$76,400	\$2,293.08
BIRDSALL, NATHANIEL	\$0	\$38,800	\$376.36
BIRDSALL, NATHANIEL	\$0	\$41,400	\$401.58
BIRDSALL, NATHANIEL W.	\$3,600	\$89,700	\$905.01
BIRDSALL, NATHANIEL W.	\$0	\$12,100	\$117.37

Town Report

List of Taxpayers

Owner	Building	Land	Original Tax
BIRDSALL, NATHANIEL W. & LOUNDER, MEGAN	\$0	\$14,400	\$139.68
BIRDSALL, PAUL	\$0	\$27,000	\$261.90
BIXEL, ERIC A & PATRICIA B.	\$139,300	\$131,200	\$2,623.85
BLACK, ERNEST & PATRICIA C/O STEPHANIE BLACK	\$0	\$10,100	\$97.97
BLACK, ERNEST & PATRICIA C/O STEPHANIE BLACK	\$0	\$20,300	\$196.91
BLACK, ERNEST C/O STEPHANIE BLACK	\$0	\$45,300	\$439.41
BLACK, STEPHANIE & PATRICIA ANN	\$26,500	\$37,400	\$425.83
BLACKWOOD, STARR	\$227,000	\$453,300	\$6,404.91
BLAKE, DOROTHEA	\$340,900	\$420,200	\$7,382.67
BLODGETT II, DONALD C.	\$117,000	\$60,300	\$1,719.81
BLODGETT, ALDEN L.	\$201,000	\$53,600	\$2,275.62
BLODGETT, GERALD M.	\$0	\$20,000	\$194.00
BLUE HILL BERRY CO.	\$0	\$6,700	\$64.99
BLUE HILL HERITAGE TRST	\$0	\$34,600	\$335.62
BLUE HILL HERITAGE TRUST	\$0	\$600	\$5.82
BLUE HILL HERITAGE TRUST	\$0	\$3,300	\$32.01
BLUE HILL HERITAGE TRUST	\$0	\$35,900	\$348.23
BLUE HILL HERITAGE TRUST	\$0	\$3,900	\$37.83
BLUE HILL HERITAGE TRUST	\$0	\$4,600	\$44.62
BLUE HILL HERITAGE TRUST	\$0	\$5,200	\$50.44
BLUE HILL, HERITAGE TRUST	\$0	\$15,700	\$152.29
BOARDMAN, RALPH C.	\$272,700	\$136,100	\$3,771.36
BOIT, JOHN H.	\$0	\$25,700	\$249.29
BOIT, NICHOLAS	\$0	\$24,100	\$233.77
BOIT, ROBERT & AGNES	\$67,200	\$26,100	\$905.01
BOIT, ROBERT & BUNDY H.	\$166,200	\$415,700	\$5,392.23
BOIT, ROBERT S. & BUNDY H.	\$5,500	\$15,700	\$205.64
BOIT, SAMUEL	\$0	\$31,700	\$307.49
BOLES, NAOMI M.	\$0	\$27,000	\$261.90
BOLGER, PAUL J & BARBARA L.	\$153,200	\$35,100	\$1,574.31
BONNES, TERRY L. & JAMES W.	\$109,100	\$47,100	\$1,321.14
BOTHWELL, STEPHEN & JOAN	\$115,900	\$37,700	\$1,295.92
BOTTIE, ARTHUR A. & SALLY A.	\$0	\$11,200	\$108.64
BOUCHARD, EUGENE	\$70,500	\$57,600	\$1,048.57
BOUDREAUX, ANN E. & EMERY, ANNA	\$82,900	\$50,400	\$1,099.01
BOUTIN, JEAN & MYRNA	\$142,900	\$36,900	\$1,550.06
BOWDEN, ALLEN	\$56,800	\$35,800	\$898.22

Town Report

List of Taxpayers

Owner	Building	Land	Original Tax
BOWDEN, ALLEN W.	\$10,600	\$24,400	\$339.50
BOWDEN, ALLEN W. & PRISCILLA M.	\$76,900	\$32,200	\$864.27
BOWDEN, AUDREY	\$8,800	\$7,800	\$161.02
BOWDEN, AUDREY E.	\$109,000	\$35,700	\$1,209.59
BOWDEN, AUDREY E.	\$82,700	\$37,100	\$1,162.06
BOWDEN, AVA S.	\$0	\$56,700	\$549.99
BOWDEN, BAILEY W.	\$0	\$20,300	\$196.91
BOWDEN, BAILEY W.	\$0	\$19,300	\$187.21
BOWDEN, BASIL & MABEL L	\$101,800	\$33,000	\$1,055.36
BOWDEN, BASIL C. & MABEL L.	\$6,600	\$2,600	\$89.24
BOWDEN, BASIL C. JR.	\$0	\$6,500	\$63.05
BOWDEN, BASIL C. JR.	\$0	\$2,700	\$26.19
BOWDEN, ERIC T.	\$6,000	\$37,800	\$424.86
BOWDEN, ETHEL B. & BAILEY W.c/o DAI BOWDEN	\$136,200	\$25,100	\$1,564.61
BOWDEN, GREGORY & KAREN	\$114,000	\$48,500	\$1,382.25
BOWDEN, HAVENER F. & MARIA M.	\$72,300	\$71,100	\$1,196.98
BOWDEN, JEFFREY L.(TRUSTEE)	\$0	\$31,500	\$305.55
BOWDEN, LEWIS H. JR.	\$105,600	\$110,100	\$2,092.29
BOWDEN, LEWIS H. JR.	\$103,100	\$389,500	\$4,778.22
BOWDEN, LEWIS H. JR.	\$0	\$161,700	\$1,568.49
BOWDEN, MELVIN W. & RUTH I.	\$0	\$14,600	\$141.62
BOWDEN, ROSS W.	\$52,500	\$37,500	\$873.00
BOWDEN, WINFIELD R. & LINDA L.	\$158,500	\$42,300	\$1,753.76
BOWDEN, WINSOR F III	\$92,800	\$36,000	\$1,055.36
BOWEN, PAUL & MARGARET	\$144,400	\$73,800	\$1,922.54
BOWEN, PAUL J. & MARGARET	\$0	\$3,400	\$32.98
BRADFORD, DONALD S. & AUDREY A.	\$184,300	\$39,900	\$1,980.74
BRADSHAW, LANCE	\$144,800	\$49,500	\$1,884.71
BRADSTREET, DARCI	\$179,100	\$38,700	\$1,918.66
BRADY, TAMMY LYNN	\$113,100	\$62,600	\$1,510.29
BRAGG, PHILLIP E.	\$57,500	\$93,600	\$1,271.67
BRANCH, ROBERT B. & SUSAN K.	\$26,300	\$222,100	\$2,409.48
BRANN, DAVID W. & INGEBORG B. (TRUSTEES)	\$109,400	\$36,000	\$1,410.38
BRENNAN, JENNIFER & MICHAEL	\$119,000	\$44,400	\$1,584.98
BRENTON, CHARLES S. JR. & JUDY G.	\$149,000	\$70,200	\$2,126.24
BRIDGES, ALAN c/o RANDY BRIDGES	\$73,700	\$68,300	\$1,377.40
BRIDGES, ALAN c/o RANDY BRIDGES	\$0	\$41,800	\$405.46

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Owner	Building	Land	Original Tax
BRIDGES, CONNIE	\$0	\$35,200	\$341.44
BRIDGES, CONSTANCE M.	\$102,300	\$49,500	\$1,472.46
BRIDGES, KENNETH & PATRICIA	\$3,500	\$8,800	\$119.31
BRIDGES, LENNARD	\$118,100	\$23,800	\$1,182.43
BRIDGES, LENNARD A. & SALLY	\$64,700	\$60,800	\$1,217.35
BRIDGES, LENNARD A. & SALLY J.	\$0	\$85,600	\$830.32
BRIDGES, RANDALL	\$0	\$24,500	\$237.65
BRIEHL, FREDERICK R. & BETTY A.	\$161,200	\$474,300	\$6,164.35
BRIGANTE, JOHN P.	\$116,300	\$40,100	\$1,517.08
BROOKS, MARK A. (TRUSTEE)	\$79,600	\$78,300	\$1,531.63
BROUSSEAU, JEANNE CANFIELD	\$94,300	\$47,700	\$1,183.40
BROUTY, PAUL E.	\$85,500	\$36,000	\$984.55
BROWER, HOWARD	\$0	\$7,700	\$74.69
BROWN, DEBORAH L.(TRUSTEE)	\$4,500	\$69,800	\$720.71
BROWN, DEBORAH L.(TRUSTEE) 1/2 INT	\$145,700	\$43,100	\$1,831.36
BROWN, DEBORAH L.(TRUSTEE) 1/2 INT	\$0	\$8,100	\$78.57
BRUET, MAURICE W. TRUSTEE	\$0	\$48,100	\$466.57
BUCHANAN, PATRICIA ET AL	\$0	\$37,700	\$365.69
BUCHANAN, PATRICIA ET AL	\$0	\$4,500	\$43.65
BUCKLEY, THERESE N.	\$92,300	\$45,000	\$1,331.81
BUCZYNSKI, KELLY, BEVERLY A.	\$297,000	\$145,100	\$4,288.37
BUECHNER, CARL & JUDITH	\$0	\$41,800	\$405.46
BUESE, THOMAS A.	\$83,500	\$36,000	\$1,159.15
BUNKER, DUANE & SHARON	\$11,400	\$121,600	\$1,290.10
BURKE, THOMAS & JUDITH	\$102,100	\$73,800	\$1,512.23
BURNS, PRISCILLA H. HEATHER BURNS	\$0	\$187,600	\$1,819.72
BURRILL, TIMOTHY & LINDA	\$97,600	\$208,000	\$2,770.32
BUTLER, HAROLD & PAMELIA	\$95,000	\$65,500	\$1,304.65
BUTTNER, CRAIG & CAROLINE	\$133,900	\$40,900	\$1,695.56
BUTTNER, CRAIG & CAROLINE	\$0	\$27,200	\$263.84
BYRD, LLOYD H. JR. & ELIZABETH	\$0	\$131,800	\$1,278.46
CALDER, DAVID	\$97,600	\$91,400	\$1,639.30
CALDER, DAVID	\$0	\$17,500	\$169.75
CALDER, DAVID	\$0	\$3,300	\$32.01
CALDER, DAVID	\$0	\$4,100	\$39.77
CALDER, DAVID F	\$0	\$28,800	\$279.36
CALDWELL, DOROTHY (TRUSTEE)	\$118,500	\$30,200	\$1,190.19

Town Report

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Owner	Building	Land	Original Tax
CALDWELL, DOROTHY L.(TRUSTEE)	\$10,200	\$30,200	\$391.88
CANDAGE, DEBORAH L.	\$119,000	\$38,300	\$1,331.81
CAREY-LORD, PAULA	\$0	\$19,400	\$188.18
CARPENTER, JANET A.	\$203,200	\$28,800	\$2,056.40
CARRANO, JENNIFER	\$63,200	\$49,900	\$1,097.07
CARTER, CHERYL A.	\$96,500	\$27,000	\$1,197.95
CARTER, JOHN E	\$0	\$24,000	\$232.80
CARTER, JOHN E	\$0	\$18,700	\$181.39
CARTER, MARY JANE	\$17,900	\$36,800	\$336.59
CARTER, MARY JANE	\$0	\$4,500	\$43.65
CARTER, NANCY	\$81,400	\$28,800	\$1,068.94
CARTER, RICHARD	\$0	\$184,100	\$1,785.77
CARTER, RICHARD	\$137,700	\$70,900	\$2,023.42
CASE, LUCIA GILL	\$0	\$95,200	\$923.44
CASE, LUCIA GILL	\$0	\$13,300	\$129.01
CASSIDY-VANHOFF, LUCY	\$213,000	\$351,500	\$5,475.65
CASTINO, LAWRENCE C.	\$117,400	\$37,300	\$1,500.59
CASTINO, RICHARD J. & HICKS, DONNA	\$113,600	\$387,200	\$4,857.76
CAVANAUGH, HAMILTON L..	\$71,700	\$55,400	\$1,232.87
CENTRAL MAINE POWER COMPANY	\$0	\$0	\$47.53
CENTRAL MAINE, POWER CO.	\$0	\$2,083,600	\$20,210.92
CHADBOURNE, JAMES F. SR. & MAUREEN	\$64,200	\$191,900	\$2,484.17
CHAPUT, CALISTA B.	\$114,100	\$41,800	\$1,512.23
CHASE, LORI	\$91,000	\$36,500	\$1,236.75
CHATFIELD, WENDELL & BETTY	\$44,300	\$27,700	\$504.40
CHATTO, ELIZABETH R.	\$41,400	\$42,200	\$810.92
CHONKO, MICHAEL J.	\$0	\$273,200	\$2,650.04
CHRISTIAN, JOHN R.	\$0	\$6,900	\$66.93
CHRISTIAN, JOHN R.	\$120,200	\$59,400	\$1,742.12
CICCHINI, GLENN & MARJORIE	\$230,700	\$75,200	\$2,773.23
CLAGGETT, CHARLES R. & KATHERINE M	\$118,800	\$516,300	\$6,160.47
CLAPP, JOHN M. & KATHLEEN L.	\$232,500	\$41,200	\$2,460.89
CLAPPER, CHARLES J.	\$0	\$82,100	\$796.37
CLARK, ERIC	\$54,000	\$37,700	\$695.49
CLEMENT FARM, CLEMENT, MARY (50%)	\$137,900	\$113,400	\$2,437.61
CLEMENT FARM, MARY CLEMENT 50 o/o	\$3,600	\$70,800	\$721.68
CLEMENT, HELEN (HEIRS) MADELINE CL	\$0	\$8,500	\$82.45

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Owner	Building	Land	Original Tax
CLEMENT, JEFFREY A.	\$0	\$61,400	\$595.58
CLEMENT, JEFFREY A.	\$0	\$20,800	\$201.76
CLEMENT, KRISTIE A.	\$0	\$19,700	\$191.09
CLEMENT, MARY	\$0	\$9,900	\$96.03
CLEMENT, MARY B.	\$62,100	\$24,100	\$583.94
CLEMENT, MARY B.	\$0	\$7,100	\$68.87
CLEMENT, MARY B.	\$0	\$219,400	\$2,128.18
CLEMENT, MARY B.	\$0	\$5,600	\$54.32
CLOSS-MCDONALD, REVOCABLE TRUST OF 2002	\$141,300	\$163,900	\$2,960.44
CLOUKEY, KEITH W. & PERNICKA, LISA	\$37,500	\$32,400	\$484.03
COCKBURN, MARY L.	\$106,600	\$41,600	\$1,243.54
COGNETTA, SIGHILT G.	\$275,500	\$204,300	\$4,460.06
COHN, DON J. KAREN APPLEBAUM, COHN, JORDAN	\$337,900	\$418,500	\$7,337.08
COLBY, ALDEN R. & CHARLOTTE H.	\$88,500	\$45,200	\$1,102.89
COLLINS, PATRICK M.	\$162,300	\$104,600	\$2,588.93
COLLINSWORTH, ELEANOR G.	\$0	\$32,400	\$314.28
COLLISON, CHARLES C.	\$138,200	\$63,900	\$1,708.17
CONANT, ROGER C.	\$0	\$94,300	\$914.71
CONCORD LAND, LLC.	\$0	\$6,300	\$61.11
CONKIN, CHLOE & ATHERTON, KENT TRUSTEES	\$0	\$19,100	\$185.27
CONKIN, CHLOE E. & ATHERTON, KENT-TRUSTEES	\$113,200	\$88,600	\$1,957.46
CONNARD, CARROLL S.	\$0	\$71,500	\$693.55
CONNARD, CARROLL S.	\$262,000	\$319,100	\$5,636.67
CONNARD, CARROLL S. & ANNA HAYES	\$0	\$12,800	\$124.16
COOK, GEORGE A.	\$0	\$16,200	\$157.14
COOK, GEORGE A.	\$19,300	\$113,000	\$1,283.31
COOK, RUTH E. ET ALS	\$0	\$19,800	\$192.06
COOK, RUTH ET ALS	\$34,000	\$115,300	\$1,448.21
COOK, RUTH ET ALS	\$11,200	\$94,900	\$1,029.17
COOKMAN, SANDRA	\$0	\$2,100	\$20.37
COOMBS, AXELLEAH- LIFE ESTATE	\$102,000	\$89,100	\$1,601.47
COOMBS, AXELLEAH- LIFE ESTATE	\$0	\$29,900	\$290.03
COPPER, MERLE & MARY	\$87,800	\$63,500	\$1,273.61
COPPER, MERLE N. & MARY B.	\$0	\$5,400	\$52.38
CORMO, FRANK	\$8,000	\$77,600	\$830.32
CORRIGAN, DEBORAH L.	\$0	\$23,800	\$77.60
CORRIGAN, DEBORAH L.	\$0	\$23,800	\$230.86

Town Report

List of Taxpayers

Owner	Building	Land	Original Tax
CORWIN, KEVIN R. & JOEANNE H.	\$0	\$55,400	\$537.38
COTTRELL, GARY T. & FLORENCE P.	\$62,600	\$38,200	\$977.76
COX, DONALD & MAUREEN	\$110,600	\$46,000	\$1,519.02
COX, RALPH C.	\$0	\$124,200	\$1,204.74
CRAWFORD, CHERYL A.	\$0	\$30,000	\$291.00
CROCKER, DAVID C.	\$0	\$1,200	\$11.64
CROWELL, THOMAS BRII	\$111,000	\$36,400	\$1,429.78
CUKIERSKI, SCOTT	\$74,100	\$33,400	\$1,042.75
CURTIS, JONATHAN	\$0	\$296,000	\$2,871.20
CURTIS, LORAN R.	\$1,000	\$23,800	\$240.56
CURTIS, TODD M.	\$43,700	\$38,100	\$793.46
CUSHMAN, HOWARD L. & ANGELA M.	\$0	\$138,400	\$1,342.48
CUTHILL, SARA LYNN	\$5,000	\$91,800	\$938.96
CYR, JOYCE & TIMOTHY M.	\$154,000	\$53,100	\$1,814.87
CYR, JOYCE ANN ET ALS	\$0	\$36,500	\$354.05
CYR, ROBERT K.	\$109,900	\$57,100	\$1,619.90
DAGAN, KATRINA R.	\$131,000	\$38,000	\$1,639.30
DAIGLE, AZIZZA DONNA	\$0	\$26,300	\$255.11
DAIGLE-FERDEN, DANIEL S. (51%)	\$0	\$93,800	\$909.86
DAMREN, ROBERTA	\$17,200	\$91,200	\$1,051.48
DANE, CINDY L.	\$50,700	\$38,800	\$868.15
DAVIS, JONATHAN D. & TAMARA J.	\$4,000	\$160,500	\$1,595.65
DAVIS, LEWIS N. & LORRAINE C.	\$222,900	\$232,400	\$4,164.21
DAVIS, PRUDENCE M.	\$26,200	\$55,800	\$795.40
DAVIS, PRUDENCE M.	\$46,600	\$220,600	\$2,591.84
DAY, ROBIN M. & ROBERT L.	\$28,200	\$28,500	\$355.99
DEAN, THOMAS L.	\$0	\$24,700	\$239.59
DEAN, THOMAS L. & BONNIE L.	\$100,700	\$185,900	\$2,780.02
DEANS, DANA F.	\$0	\$35,600	\$345.32
DEANS, GORDON S.	\$31,700	\$33,900	\$636.32
DEE, ERIC J.	\$46,500	\$54,900	\$925.38
DEFRANCESCO, JOHN & JUDITH	\$61,600	\$58,300	\$969.03
DEJOY, DARYL	\$134,800	\$50,800	\$1,606.32
DENAULT, CHARLES A. (TRUSTEE)	\$2,100	\$78,600	\$782.79
DENNISON, NIKKI	\$127,100	\$41,700	\$1,637.36
DENNISTON, EVANS E.	\$154,900	\$37,800	\$1,869.19
DENNISTON,JASPER	\$59,700	\$35,200	\$726.53

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Owner	Building	Land	Original Tax
DEPAOLO, RONALD F.	\$154,400	\$50,300	\$1,791.59
DEROMA, SILAS R.	\$338,500	\$127,600	\$4,521.17
DEROMA, SILAS R.	\$2,200	\$43,900	\$447.17
DESROSIERS, LEO & JUDITH	\$0	\$36,900	\$357.93
DEVEREUX FAMILY, LLC	\$87,600	\$82,300	\$1,648.03
DEVEREUX FAMILY, LLC	\$45,900	\$19,600	\$635.35
DEVEREUX, ANDREA	\$86,200	\$51,300	\$1,139.75
DEVEREUX, ANDREA LLC	\$16,300	\$6,800	\$224.07
DEVEREUX, BRIAN, MICHELLE & MERELE	\$0	\$8,900	\$86.33
DEVEREUX, BRIAN, MICHELLE & MERELE	\$0	\$1,100	\$10.67
DEVEREUX, JEAN	\$27,600	\$92,300	\$910.83
DEVEREUX, JEAN	\$0	\$5,700	\$55.29
DEVEREUX, JEAN	\$0	\$12,500	\$121.25
DEVEREUX, JEAN E. & HILL, EVELYN	\$0	\$21,600	\$209.52
DEVEREUX, LESLIE JANE	\$0	\$25,400	\$246.38
DEVLIN, JOSEPH M SR (TRUSTEE)	\$0	\$56,300	\$546.11
DEVLIN, JOSEPH M. SR & CATHERINE E. MOYER	\$0	\$24,200	\$234.74
DFS FUNDING LP	\$0	\$0	\$25.22
DICK, WILL K.	\$0	\$45,300	\$439.41
DICK, WILL K. TRUSTEE	\$383,800	\$638,000	\$9,911.46
DICKSON, JANE	\$0	\$19,400	\$188.18
DINNAN, JAMES	\$27,700	\$64,500	\$700.34
DINNAN, JAMES	\$0	\$5,500	\$53.35
DINSMORE, ROBERT BRADDOCK	\$32,400	\$27,800	\$583.94
DINSMORE, SANDRA	\$55,000	\$30,500	\$635.35
DIRECT TV INC.	\$0	\$0	\$138.71
DISH NETWORK,LLC	\$0	\$0	\$44.62
DODGE, EMILY S.	\$0	\$26,500	\$257.05
DORR, RYAN	\$27,800	\$118,800	\$1,422.02
DOUCETTE, KATHLEEN J.	\$50,200	\$37,300	\$654.75
DOW, JESSICA M	\$800	\$0	\$7.76
DOW, JESSICA M.	\$205,200	\$38,600	\$2,170.86
DOW, WENDY	\$0	\$25,200	\$244.44
DOWNEAST YACHT SERVICES, LLC	\$148,800	\$36,800	\$1,800.32
DOYLE, JAMES RUSSELL	\$0	\$6,700	\$64.99
DOYLE, JAMES RUSSELL	\$0	\$11,800	\$114.46
DOYON, MARTHA E.	\$126,000	\$32,200	\$1,534.54

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Owner	Building	Land	Original Tax
DREW, DAVID J. & ELLEN	\$83,700	\$41,700	\$1,022.38
DRURY, SPENCER L. (TRUSTEE)	\$0	\$21,900	\$212.43
DUFFY LORRAINE	\$0	\$22,500	\$218.25
DUFFY LORRAINE & ROWLEY, CHRISTOPHER + WINTER	\$0	\$17,100	\$165.87
DUFFY, LORRAINE	\$68,400	\$132,400	\$1,947.76
DUFFY, LORRAINE	\$66,100	\$40,700	\$1,035.96
DUFRESNE, EDWARD R.(TRUSTEE)	\$295,700	\$591,900	\$8,415.72
DUMONT, PAMELA N ET ALS % CYNTHIA	\$0	\$47,600	\$461.72
DWYER, PAGE W.	\$234,800	\$245,300	\$4,656.97
DWYER, PAGE W.	\$0	\$167,500	\$1,624.75
DWYER, PAGE W.	\$21,600	\$61,700	\$808.01
EATON, KENNETH R.	\$217,800	\$33,400	\$2,436.64
EATON, SUZANNE K.	\$85,000	\$36,000	\$1,173.70
EATON, VALERIE	\$18,500	\$32,600	\$301.67
EATON'S BOAT BROKERAGE	\$0	\$0	\$128.04
EDINGTON, BARRY D. & CRYSTAL J.	\$587,700	\$322,800	\$8,831.85
EDWARDS, WILLIAM R.	\$39,200	\$144,200	\$1,778.98
EHRMAN, THOMAS F.	\$46,600	\$36,300	\$804.13
ELDRIDGE, DONALD A. II	\$0	\$29,200	\$283.24
ELDRIDGE, STEPHEN B. ETALS	\$84,100	\$38,800	\$1,192.13
ELLIOTT, STEPHEN	\$0	\$1,300	\$12.61
ELLIOTT, STEPHEN	\$0	\$24,300	\$235.71
ELLSMS, CARLTON & SALLY	\$0	\$27,300	\$264.81
ELY, ROBIN A. TRUSTEE/ROBIN A. ELY TRUST	\$377,100	\$443,900	\$7,963.70
EMERA MAINE	\$0	\$110,000	\$1,067.00
ENDICOTT, DOUGLAS W.	\$132,800	\$43,700	\$1,712.05
ENSWORTH, MARK J. & WINTERS, BRANDI	\$88,400	\$36,400	\$1,210.56
EPKB, LLC.	\$102,200	\$33,400	\$1,315.32
EQUITY TRUST CO CUSTODIAN FBA	\$0	\$24,200	\$234.74
EQUITY TRUST COMPANY CUSTODIAN FBO G.M.BLODGETT	\$0	\$77,000	\$746.90
ERHARD, HENRY A. II	\$167,300	\$44,500	\$2,054.46
EVANS, ELIZABETH M. & PETER A.	\$0	\$16,900	\$163.93
EVANS, ELIZABETH M. & PETER A.	\$150,400	\$66,800	\$2,106.84
EVANS, HUGH R.	\$105,200	\$77,500	\$1,772.19
FAIRWEATHER, CYNTHIA	\$24,400	\$43,900	\$662.51
FAIRWEATHER, MARY ELIZABETH	\$66,900	\$123,900	\$1,656.76
FAIRWEATHER, ROBERT S. JR.	\$67,600	\$112,200	\$1,744.06

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Owner	Building	Land	Original Tax
FARNHAM, DENNIS I. JR.	\$3,600	\$11,000	\$141.62
FARNHAM, DENNIS I. JR.	\$28,600	\$40,100	\$472.39
FARNHAM, DENNIS I. JR.	\$0	\$21,700	\$210.49
FARNHAM, JOHN W.(LIFE LEASE)	\$0	\$137,300	\$1,331.81
FARNHAM, MATHEW(1/2 INT)	\$0	\$0	\$210.49
FARNHAM, MICHAEL (1/2 int)	\$0	\$11,000	\$106.70
FARNHAM, RANDALL	\$2,400	\$23,800	\$254.14
FARRELL, BETH ET ALS	\$2,000	\$4,000	\$58.20
FAY, MICHAEL & SUSAN	\$17,200	\$59,200	\$741.08
FELGER, ANDREW R	\$112,900	\$53,800	\$1,422.99
FERDEN, CHARLES & CARLEY	\$197,400	\$158,700	\$3,260.17
FERDEN, CHARLES & CARLEY	\$0	\$28,500	\$276.45
FERDEN, CHARLES E. & BARBARA A.	\$54,200	\$35,600	\$871.06
FERDEN, PETER M.	\$0	\$330,800	\$3,208.76
FERDEN, SCOTT C.	\$115,200	\$37,300	\$1,285.25
FERDEN, SCOTT C.	\$68,600	\$0	\$665.42
FERGUSON, JOYCE R. (LIFE ESTATE)	\$279,200	\$123,600	\$3,654.96
FERGUSON, PAUL C.	\$0	\$58,000	\$562.60
FERGUSON, PAUL C.	\$0	\$6,000	\$58.20
FERRARA, ANTHONY & ANNE	\$0	\$1,000	\$9.70
FINDLAY, JUDITH R.	\$103,800	\$88,500	\$1,865.31
FINDLAY, JUDITH R.	\$0	\$22,200	\$215.34
FINN, PATRICK M. & DEBRA D. ET ALS	\$0	\$24,500	\$237.65
FISCHER, MONIQUE C. & ANDREW M.	\$0	\$276,200	\$2,679.14
FITCH, JEFFRY W.	\$0	\$7,900	\$76.63
FLANNERY, JOHN	\$87,900	\$34,000	\$988.43
FLANNERY, JR., JAMES A.	\$14,200	\$38,300	\$509.25
FLANNERY, MARGOT	\$121,400	\$65,700	\$1,620.87
FLOOD, RANDALL	\$99,900	\$72,900	\$1,676.16
FLYNN, ROBERT ETALS ROBERT PIKE	\$6,300	\$19,700	\$252.20
FOGG, EDWARD & GRACE, TRUSTS	\$149,800	\$37,300	\$1,562.67
FOSTER, JOANNE RODGERS	\$73,000	\$35,100	\$1,048.57
FOWLER, BRIAN C.	\$152,600	\$47,100	\$1,937.09
FOWLER, RICHARD & RUBY	\$199,400	\$216,400	\$3,781.06
FRANK, DAIN E. & SARAH M.	\$150,500	\$69,700	\$1,941.94
FREEMAN, GERALD H. & DAWN M.	\$177,300	\$36,200	\$2,070.95
FREEMAN, GERALD H. & DAWN M.	\$10,700	\$24,600	\$342.41

Town Report

List of Taxpayers

Owner	Building	Land	Original Tax
FREEMAN, JEFFREY C.& DONALD M.& JEANNE SMALL	\$24,800	\$36,400	\$593.64
FREITAS, PERCY & ELVIRA	\$0	\$23,500	\$227.95
FRENCH, BRIAN S. & DIANE C.	\$112,200	\$61,300	\$1,682.95
FRENCH, DIANE C. & BRIAN S.	\$128,900	\$203,200	\$3,027.37
FRENCH, JIMMIE & LILLIAN	\$83,100	\$36,000	\$961.27
FROEHLI, MARK G. & KAREN L.	\$0	\$136,400	\$1,323.08
FUTCHER, SCOTT & ROBYN	\$206,600	\$59,100	\$2,577.29
G.M. ALLEN & SONS, INC	\$0	\$18,800	\$182.36
G.M. ALLEN & SONS, INC.	\$138,100	\$35,300	\$1,681.98
GABRAITH, CAROL J.	\$275,000	\$170,400	\$4,320.38
GALBRAITH, CAROL J.	\$104,600	\$38,100	\$1,384.19
GALLAGHER, JOHN & LEHTO, LEE	\$0	\$47,300	\$458.81
GAMMANS, JONATHAN P. & MAURA	\$0	\$35,000	\$339.50
GAMMANS, JONATHAN P. & MAURA	\$0	\$35,100	\$340.47
GAMMANS, JONATHAN P. & MAURA	\$0	\$15,700	\$152.29
GAMMANS, JONATHAN P. & MAURA	\$0	\$36,300	\$352.11
GAMMANS, JONATHAN P. & MAURA	\$0	\$36,300	\$352.11
GARLICK, RONALD S. (TRUSTEE)	\$170,000	\$174,800	\$3,344.56
GARYS FUEL	\$0	\$0	\$17.46
GEORGE, FRANK T.	\$48,400	\$43,700	\$893.37
GERARD-CLIMO, ELAINE	\$129,800	\$54,000	\$1,782.86
GIFFORD, BENJAMIN	\$0	\$10,200	\$98.94
GIFFORD, BENJAMIN O.	\$179,300	\$95,800	\$2,668.47
GIFFORD, BENJAMIN O.	\$18,900	\$22,500	\$401.58
GILL, NANCY & LUCIA	\$0	\$45,900	\$445.23
GILL, NANCY M & LUCIA F	\$145,000	\$194,500	\$3,293.15
GILL, NANCY M & LUCIA F	\$0	\$53,300	\$517.01
GILLESPIE, DONNA & JOHN	\$76,000	\$37,900	\$910.83
GILLET, FRANKI, MARIANNE	\$91,000	\$39,400	\$1,070.88
GILRAIN, KENNETH & KATHLEEN	\$0	\$60,900	\$590.73
GINGERELLA, ERIC N	\$101,800	\$40,100	\$1,182.43
GINGERELLA, ERIC N. & SHERMAN JR.	\$0	\$24,400	\$236.68
GIROUX, JEFFREY M. & JOANNE L.	\$43,400	\$49,100	\$703.25
GOEGEL, JOHN T. & CATHERINE E.(TRUSTEES)	\$0	\$39,700	\$385.09
GOLBITZ, JASON PETER	\$69,800	\$158,300	\$2,212.57
GOLDBERGER, HAROLD & TUROK, KATHER	\$156,700	\$326,700	\$4,436.78
GONYER, LINDA	\$0	\$30,400	\$294.88

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Owner	Building	Land	Original Tax
GONYER, LINDA F. & CHRIS	\$0	\$26,200	\$254.14
GONYER, LINDA F. & CHRIS	\$114,900	\$46,600	\$1,566.55
GOODMAN, JAMES B. & SANDRA A. S.	\$172,400	\$36,600	\$1,833.30
GOODSON, JAMES COLIN	\$91,200	\$36,800	\$1,241.60
GOTT, HAROLD & MARGARET TRUST	\$0	\$720,500	\$6,988.85
GOTT, HAROLD & MARGARET TRUST	\$0	\$54,200	\$525.74
GOTT, HAROLD c/o ROBERT GOTT	\$70,100	\$35,300	\$1,022.38
GOTT, JAMES R.	\$4,500	\$23,800	\$274.51
GOTT, JAQUELINE BATES	\$65,400	\$190,400	\$2,481.26
GOTT, MARY ALICE	\$63,200	\$36,600	\$968.06
GOTT, ROBERT ET ALS	\$103,700	\$48,100	\$1,472.46
GRACIE, EDWARD T.	\$0	\$16,800	\$162.96
GRACIE, EDWARD T.	\$127,300	\$34,200	\$1,372.55
GRANT, KAREN M.	\$0	\$137,200	\$1,330.84
GRAY, MARK R.	\$110,600	\$37,300	\$1,434.63
GRAY, ANDREW P.	\$182,300	\$37,100	\$2,128.18
GRAY, AVIS (HEIRS) PAM SPENCER	\$3,000	\$24,400	\$265.78
GRAY, DAVID D.	\$40,400	\$158,700	\$1,737.27
GRAY, EDITH S.	\$0	\$29,600	\$287.12
GRAY, EDITH S. & OLSON, JAMES	\$202,800	\$43,400	\$2,194.14
GRAY, HAROLD	\$71,800	\$33,100	\$823.53
GRAY, HAROLD & KATHERINE	\$46,500	\$154,800	\$1,952.61
GRAY, HAROLD M.	\$15,400	\$36,800	\$506.34
GRAY, JACQUELINE A.	\$56,400	\$86,600	\$1,387.10
GRAY, JOHN R & BEATRICE I	\$74,800	\$52,500	\$1,176.61
GRAY, KYLE D. & MONICA W.	\$219,600	\$43,400	\$2,357.10
GRAY, KYLE D. & MONICA W.	\$80,900	\$104,700	\$1,800.32
GRAY, LINDA	\$16,100	\$37,300	\$517.98
GRAY, LISA E.	\$98,100	\$39,400	\$1,139.75
GRAY, NANCY A.N. (1/3 INT)	\$0	\$32,600	\$316.22
GRAY, NANCY A.N. (1/3 INT)	\$0	\$10,800	\$104.76
GRAY, PHIL C/O PAMELIA BUTLER	\$0	\$8,800	\$85.36
GRAY, ROBERT	\$21,100	\$87,500	\$1,053.42
GRAY, RUTH (LIFE LEASE) C/O RICHARD GRAY	\$94,700	\$35,100	\$1,006.86
GRAY, WILLIAM & BARBARA	\$39,800	\$35,900	\$734.29
GRAY, WILLIAM EDWARD	\$0	\$88,100	\$854.57
GRAYHAWK LEASING,LLC.	\$0	\$0	\$28.13

Town Report

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Owner	Building	Land	Original Tax
GREEN MOUNTAIN HOLDINGS, LLC.	\$0	\$29,500	\$286.15
GRIFFIN, CYNTHIA A.	\$0	\$35,600	\$345.32
GRIFFIN, FRANCIS V. JR.	\$237,300	\$273,800	\$4,957.67
GRIFFIN, ROBERT E. JR	\$0	\$25,900	\$251.23
GRILLO, MICHAEL	\$1,300	\$52,500	\$521.86
GRILLO, MICHAEL H. & ANNE HAYES GRILLO	\$170,800	\$42,400	\$1,874.04
GRINDELL, ROSE E. & HALFORD R.	\$170,800	\$69,800	\$2,139.82
GRINDLE, JEANETTE B.	\$136,900	\$37,500	\$1,691.68
GRINDLE, JAMES	\$28,400	\$43,500	\$503.43
GRINDLE, PERRY W. & SHARON A.	\$76,000	\$33,000	\$1,057.30
GRINDLE, PERRY W. & SHARON A.	\$600	\$15,300	\$154.23
GRINDLE, RUTHANN	\$84,600	\$36,300	\$978.73
GROB, VICTOR E. & ANNA P.LIVING TR	\$141,700	\$293,200	\$3,966.33
GROO, LISA T.	\$118,300	\$36,400	\$1,500.59
GROSS, ALTA A.	\$129,200	\$33,000	\$1,379.34
GROSS, BELINDA	\$61,600	\$114,800	\$1,711.08
GROSS, BELINDA J.	\$124,000	\$29,300	\$1,487.01
GROSS, CAROLYN M.	\$0	\$47,800	\$463.66
GROSS, CHERYL W.	\$204,800	\$177,900	\$3,712.19
GROSS, CORDELL W. & MARY E.	\$78,400	\$38,100	\$936.05
GROSS, DAVID B. & PATRICIA K.	\$67,400	\$36,900	\$759.51
GROSS, JAMES	\$23,500	\$0	\$227.95
GROSS, JAMES & JEAN	\$0	\$6,300	\$61.11
GROSS, JAMES & JEAN	\$132,600	\$28,200	\$1,365.76
GROSS, JAMES F. SR.	\$105,900	\$46,900	\$1,482.16
GROSS, JAMES F. SR.	\$0	\$0	\$24.25
GROSS, JAMES JR.	\$206,900	\$60,200	\$2,396.87
GROSS, JEAN & JAMES SR.	\$36,200	\$35,100	\$691.61
GROSS, MARK	\$60,400	\$48,500	\$1,056.33
GROSS, MARK	\$68,100	\$0	\$466.57
GROSS, RALPH E. JR. & LOIS G.	\$167,400	\$51,400	\$1,928.36
GROSS, RALPH SR.C/O JAMES GROSS SR.	\$0	\$17,300	\$167.81
GROSS, RICHARD F.	\$0	\$66,400	\$644.08
GROSS, ROBERT	\$127,800	\$35,100	\$1,580.13
GROSS, WILLIAM JOHN	\$0	\$83,400	\$808.98
HAAS, RONALD J. JR. & LISA M.	\$169,300	\$61,700	\$2,240.70
HAFFORD, BRENT & ANNALEIS TRUSTEES	\$233,200	\$237,500	\$4,565.79

Town Report

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Owner	Building	Land	Original Tax
HAGER, LAWRENCE & FRIAR, LYNN SCOT	\$97,900	\$71,300	\$1,641.24
HALEY, ELSIE	\$117,600	\$95,300	\$2,065.13
HALLIGAN, SHELIA	\$0	\$37,000	\$358.90
HANAFIN, JOSEPH RICHARD	\$98,600	\$42,700	\$1,370.61
HANNAH, SYBIL (TRUSTEE)	\$68,100	\$189,900	\$2,502.60
HARDIN, WILLIAM R.	\$0	\$24,400	\$236.68
HARMAN, MICHAEL P.	\$166,400	\$44,600	\$2,046.70
HARPER, LYNN M. & WADE L.	\$139,800	\$37,300	\$1,717.87
HARRIMAN, GARRY F. & KATHRYN A.	\$0	\$88,400	\$857.48
HATCH, DAVID R.	\$37,700	\$34,200	\$697.43
HATCH, EDWARD D.	\$169,100	\$48,900	\$2,114.60
HATCH, FRANCIS W. III & ELIZABETH	\$0	\$238,900	\$2,317.33
HATCH, GLORIA	\$21,400	\$37,900	\$381.21
HATCH, HAROLD A.	\$0	\$11,300	\$109.61
HATCH, HAROLD A. & PENNY S.	\$134,200	\$40,700	\$1,502.53
HATCH, JAMES & HAZEN	\$51,100	\$155,400	\$2,003.05
HATCH, JAMES C	\$0	\$58,600	\$568.42
HATCH, JAMES C	\$119,300	\$62,100	\$1,565.58
HATCH, JAMES C.	\$0	\$66,200	\$642.14
HATCH, JEFFREY	\$0	\$4,100	\$39.77
HATCH, JEFFREY A.	\$0	\$22,100	\$214.37
HATCH, JEFFREY A.	\$184,100	\$37,700	\$1,957.46
HATCH, JOSHUA D.	\$0	\$23,800	\$230.86
HATCH, KENDALL SR. & BARBARA ET AL	\$59,500	\$122,500	\$1,765.40
HATCH, MRS. F.W. C/O WHITNEY HATCH	\$0	\$29,400	\$285.18
HAUGEN, PATRICK & LISA 1/2 INT	\$0	\$59,100	\$573.27
HAYNES, TIMBERLAND, LLC	\$0	\$127,000	\$1,231.90
HAZELTON, AUGUST	\$146,700	\$62,100	\$2,025.36
HEATH, GAETANE	\$113,900	\$42,500	\$1,323.08
HEATH, HOWARD	\$92,700	\$240,100	\$3,034.16
HENDERSON, KATHLEEN	\$181,600	\$182,000	\$3,332.92
HENRY, BEVERLY	\$0	\$21,400	\$207.58
HENRY, JAMES S. JR. & PATRICIA L.	\$88,000	\$42,100	\$1,261.97
HERFORT, ROBERT A.	\$307,500	\$300,000	\$5,698.75
HERR, MATTHEW C.	\$20,800	\$43,700	\$625.65
HEWITT, RICHARD & LUCILLE	\$133,700	\$56,700	\$1,652.88
HEWITT, RICHARD & LUCILLE	\$0	\$80,100	\$776.97

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Owner	Building	Land	Original Tax
HIGGINS, TERESA	\$54,900	\$72,900	\$1,239.66
HILLAS JR. KENNETH M.	\$223,400	\$64,400	\$2,791.66
HILLAS, KENNETH M.	\$0	\$63,800	\$618.86
HODGDON, TAMMY L.	\$0	\$19,000	\$184.30
HOGBEN FAMILY TRUST	\$0	\$15,100	\$146.47
HOGBEN FAMILY TRUST	\$177,100	\$141,500	\$3,090.42
HOLDERBY, ZACHARY	\$145,000	\$42,500	\$1,624.75
HOLLAND, MARGARET H.	\$306,800	\$136,500	\$4,300.01
HOLLOWELL, KENNETH & KATHLEEN (TRUSTEES)	\$197,200	\$208,200	\$3,932.38
HOLMES, RICHARD & DEBORAH	\$92,300	\$39,300	\$1,082.52
HOOPER, ALTHEA & ARNOLD	\$103,100	\$75,100	\$1,534.54
HOOPER, ARNOLD G. & ALTHEA M.	\$0	\$18,900	\$183.33
HOPKINS, JEFFERSON & DIANE	\$92,500	\$104,700	\$1,912.84
HORTON, JANE (TRUSTEE)	\$147,800	\$82,200	\$2,037.00
HOWARD, ELLEN	\$21,900	\$36,200	\$369.57
HOWARD, GORDON	\$0	\$18,000	\$174.60
HUE, DENISE M. , DULEY, PET	\$0	\$41,200	\$399.64
HUGHES NETWORK SYSTEMS, LLC	\$0	\$0	\$21.34
HUNDHAMMER, MARK	\$18,300	\$20,700	\$378.30
HUPPE, GEOFFREY M. & SUSAN B.	\$47,400	\$37,900	\$827.41
HUTCHINS, ELIZABETH H.	\$150,300	\$52,900	\$1,777.04
HUTCHINS, GEORGIA	\$0	\$62,400	\$605.28
HUTCHINS, GEORGIA	\$173,300	\$106,200	\$2,517.15
HUTCHINS, LUKE S.	\$146,400	\$37,300	\$1,587.89
HUTCHINS, OAKLEY & SON	\$0	\$0	\$24.25
HUTCHINS, PAULINE	\$142,100	\$104,800	\$2,200.93
HUTCHINS, ROLAND	\$252,600	\$242,300	\$4,606.53
HUTCHINS, S. H. CONSTRUCTION	\$17,900	\$65,900	\$812.86
HUTCHINS, SALLY & SUSAN	\$4,900	\$0	\$47.53
HUTCHINS, SALLY J. & SUSAN J.	\$138,400	\$38,100	\$1,518.05
HUTCHINS, SHERMAN & PATRICIA	\$238,100	\$65,400	\$2,943.95
HUTCHINS, SHERMAN & PATRICIA	\$23,900	\$66,400	\$875.91
HUTCHINS, WILLIAM	\$10,400	\$0	\$100.88
HUTCHINS, WILLIAM	\$0	\$23,600	\$228.92
HUTCHINS, WILLIAM	\$155,900	\$37,300	\$1,680.04
HUTCHINS, WILLIAM	\$63,900	\$66,200	\$1,261.97
HUTCHINS, WILLIAM	\$112,400	\$36,200	\$1,441.42

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List of Taxpayers

Owner	Building	Land	Original Tax
HUTCHINSON, RICHARD M. & LORRAINE	\$275,900	\$63,900	\$3,102.06
INGRAM, THOMAS III	\$11,000	\$0	\$106.70
IRVING, PATRICK M. & JANE	\$84,500	\$37,000	\$1,178.55
JABLON, LORI	\$117,700	\$36,500	\$1,301.74
JAFFE, CARL C. & JAFFE, TOINI LEFREN	\$107,800	\$236,700	\$3,341.65
JAFFE, CARL C. & JAFFE, TOINI LEFREN	\$0	\$76,400	\$741.08
JAFFEE, GERALD & SCHLESINGER, JANET	\$143,500	\$36,200	\$1,743.09
JANTTI, EMIL J. & VIRGINIA A.	\$7,700	\$25,300	\$320.10
JANTTI, JOHN E. JR. & JANTTI, VIRGINIA	\$90,000	\$71,300	\$1,370.61
JENKINS, GEORGE P. & JUDITH B.	\$116,500	\$54,000	\$1,653.85
JENKINS, GEORGE P. & JUDITH B.	\$155,500	\$50,400	\$1,803.23
JENNINGS, JAMES JR.	\$559,700	\$224,100	\$7,602.86
JENSEN, JERRI L.	\$144,600	\$75,800	\$1,943.88
JETTINGHOFF, ROBIN	\$119,900	\$35,700	\$1,315.32
JOHNDRO, DAVID C.	\$154,900	\$56,700	\$2,052.52
JOHNSON, CARROLL A.	\$0	\$34,700	\$336.59
JOHNSON, DIANE H.	\$0	\$108,100	\$1,048.57
JOHNSON, MARTIN S. & CARROLL A.	\$87,500	\$51,000	\$664.45
JOLANDER, DARRELL-TRUSTEE	\$0	\$16,700	\$161.99
JOLLY, DAVID H., & HARDIN, WILLIAM R.	\$65,700	\$37,600	\$808.01
JONES, JOSHUA & SAMANTHA C/O STANKO	\$40,000	\$0	\$388.00
JONES, KAY	\$67,500	\$31,300	\$706.16
JONES, KENNETH & CAROL KHOURY TRUS	\$0	\$55,700	\$540.29
JONES, KENNETH M & KOURY, CAROL	\$0	\$1,300	\$12.61
JUDKINS, DAVID D. & SALLY A.	\$31,800	\$100,600	\$1,284.28
JUDKINS, DAVID D. & SALLY A.	\$134,900	\$104,600	\$2,129.15
JUDKINS, DAVID D. & SALLY A.	\$0	\$61,700	\$598.49
JUDKINS, DAVID D. II	\$0	\$0	\$24.25
JUDKINS, DAVID D. II	\$62,400	\$24,600	\$843.90
JUDKINS, DAVID D. II	\$150,200	\$37,100	\$1,622.81
JUDKINS, DAVID D. II & MOLLY	\$0	\$75,800	\$735.26
JUDKINS, SALLY	\$112,100	\$75,500	\$1,819.72
JUDKINS, WARREN & HEIDI J.	\$0	\$18,400	\$178.48
JUNGBLUTH, FRED W. & JANE M.-TRUST	\$186,000	\$177,600	\$3,274.72
JURJEVICH, JOAN	\$0	\$155,400	\$1,507.38
KAREN SIMMONS (Pickering)	\$20,700	\$0	\$200.79
KARRAKER, DAVID & KHOURY, COLLEEN	\$0	\$30,700	\$297.79

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Owner	Building	Land	Original Tax
KASOFF, JOAN K.	\$128,100	\$68,700	\$1,714.96
KATZ, JOEL D./VOLENIK, ADRIENNE E	\$104,800	\$48,700	\$1,488.95
KEEBLER, PETER J	\$0	\$60,500	\$586.85
KEEGAN, JOHN- TRUST	\$0	\$147,600	\$1,431.72
KEEGAN, JOHN- TRUST	\$199,000	\$201,100	\$3,880.97
KEEGSTRA,BRIAN &, LANGE, OLGA	\$0	\$52,700	\$511.19
KEENAN, SCOTT M.	\$22,300	\$1,200	\$227.95
KEENAN, SCOTT M.	\$114,000	\$108,800	\$2,161.16
KEIL,MARY ANNE (TRUSTEE)	\$148,300	\$37,700	\$1,804.20
KENT, ROBERT	\$27,900	\$478,200	\$4,909.17
KIDDER, RUTH A.	\$59,800	\$33,600	\$711.98
KIDWELL, DANIEL A.	\$119,400	\$73,400	\$1,870.16
KILCULLEN, FRANCES L. & MAKO, SUSAN J.	\$0	\$23,300	\$226.01
KILPECK, ROBERT & CHRISTINE	\$0	\$500	\$4.85
KILTS, CLINTON D.	\$187,300	\$177,600	\$3,539.53
KING, ALICE M.	\$78,900	\$174,100	\$2,260.10
KING, ALICE M.	\$0	\$127,000	\$1,231.90
KING, PAUL J. & PAULA J.	\$215,200	\$114,600	\$3,005.06
KING, RONALD L.	\$70,600	\$36,200	\$841.96
KING, RONALD I. (TRUSTEE)	\$0	\$12,100	\$117.37
KINGSLEY, DOUGLAS	\$0	\$208,700	\$2,024.39
KINSELLA, MICHELLE	\$143,800	\$30,300	\$1,494.77
KOENKA, DAVID	\$154,600	\$36,600	\$1,660.64
KOENKA, DAVID	\$0	\$36,600	\$355.02
KOESTER, SCOTT F. & MARYANNE F.	\$202,500	\$41,500	\$2,366.80
KOHLER, PETER	\$94,800	\$56,700	\$1,469.55
KORNREICH, ANNE E.	\$0	\$23,400	\$226.98
KORNREICH, L. BERRELL & PATRICIA	\$87,700	\$39,600	\$1,040.81
KORNREICH, LEON BERELL	\$0	\$27,900	\$270.63
KRTIL, JOHN & ANNE	\$0	\$33,500	\$324.95
LADD, JOHN	\$5,000	\$0	\$48.50
LADD, JOHN J. & JESSICA A.	\$0	\$38,400	\$372.48
LADD, NICHOLE	\$26,100	\$0	\$59.17
LADD, SCOTT W. & LISA J.	\$140,800	\$41,000	\$1,569.46
LAHEY, FRANK P. & SUSAN L.	\$105,100	\$160,100	\$2,572.44
LAKEVIEW ACRES, HOME OWNERS ASSOC.	\$0	\$30,300	\$293.91
LALLY, JOHN C. &CAROLE A.	\$140,200	\$113,600	\$2,461.86

Town Report

List of Taxpayers

Owner	Building	Land	Original Tax
LANE, MELISSA	\$51,300	\$34,300	\$830.32
LAPOINT, FRANCES F. & SCOTT A.	\$63,100	\$29,800	\$648.93
LARKIN, KAREN E. & JASER, JOHN M.	\$0	\$38,200	\$370.54
LARSON, RICHARD S.& WHITTAKER, SHEENA	\$123,300	\$35,300	\$1,538.42
LEACH, DONALD	\$42,400	\$0	\$411.28
LEACH, DONALD W.	\$78,700	\$65,700	\$1,148.48
LEACH, GEORGE & LINDA, LIFE ESTATE	\$50,900	\$41,800	\$705.19
LEACH, JESSE	\$69,900	\$64,800	\$1,112.59
LEACH, JESSE S.	\$0	\$45,900	\$445.23
LEACH, MATHEIU LEWIS (TRUSTEE)	\$0	\$0	\$237.65
LEACH, NORMAN BRENTLEY II & LILLIA	\$73,100	\$36,600	\$870.09
LEACH, PATRICIA M. (TRUSTEE)	\$0	\$26,300	\$255.11
LEACH, STANLEY M & TIMOTHY N.	\$0	\$12,600	\$122.22
LEACH, TIMOTHY R. & KATHLEEN	\$113,800	\$38,600	\$1,284.28
LEACH, WADE	\$22,300	\$33,900	\$351.14
LEASE SERVICES	\$0	\$0	\$74.69
LECLERC, ELIZABETH L.	\$98,000	\$48,000	\$1,416.20
LECLERC, ROLAND & MARIE	\$154,900	\$47,100	\$1,765.40
LECLERC, ROLAND D. & MARIE C.	\$1,100	\$33,200	\$332.71
LEE, GEORGE T.	\$0	\$28,200	\$273.54
LEE, HERBERT D. & MARY L.	\$119,900	\$40,000	\$1,357.03
LEIGHTON, RICHARD C.	\$171,100	\$26,100	\$1,912.84
LENFERINK, JOHANNES G.M.	\$73,200	\$38,700	\$891.43
LEONARD, PHILLIP R. & ANNE M.	\$61,500	\$41,400	\$804.13
LEVANGIE, JEAN C. & RICHARD A. C/O ROBERT LEVANGIE	\$69,900	\$35,100	\$1,018.50
LEVY, ADAM B. & SARAH P.	\$212,900	\$195,000	\$3,956.63
LEVY, ADAM B. & SARAH P.	\$0	\$127,000	\$1,231.90
LICHT, LOIS H.	\$48,500	\$168,100	\$2,101.02
LICHTER, NORMAN M.	\$156,300	\$37,700	\$1,881.80
LINDHOLM, NICOLAS O. & FISKE, RUTH	\$132,100	\$49,400	\$1,566.55
LINSCOTT, DIANE W.	\$59,300	\$76,100	\$1,119.38
LIPPMAN, STEPHANIE B.	\$24,800	\$22,900	\$462.69
LOGAN, SNOW	\$128,900	\$37,900	\$1,617.96
LORD, ALBERT c/o Diane Johnson	\$85,200	\$68,600	\$1,491.86
LORD, MATTIE	\$0	\$20,200	\$195.94
LORD, MOLLY	\$0	\$144,400	\$1,400.68
LORD, MOLLY	\$105,400	\$32,900	\$1,147.51

Town Report

List of Taxpayers

Owner	Building	Land	Original Tax
LORD, RICHARD & MARNIE	\$0	\$5,300	\$51.41
LORD, RICHARD T.	\$0	\$117,200	\$1,136.84
LORD, RICHARD T. & MARNIE	\$2,100	\$158,100	\$1,553.94
LORENZ, ROLF % OPPENHEIM	\$0	\$9,000	\$87.30
LORETTE, PERCY & NANCY	\$130,400	\$81,200	\$1,858.52
LOWELL, ELMER & ELMA MAY	\$0	\$43,500	\$421.95
LOWELL, ELMER & ELMA MAY	\$42,500	\$30,200	\$511.19
LOWELL, ELMER & ELMA MAY	\$26,500	\$37,200	\$617.89
LOWELL, R. HOMER	\$162,200	\$46,800	\$1,833.30
LOWELL, R. HOMER & MEGAN C.	\$0	\$45,900	\$445.23
LOWTHER, MAURICE	\$61,000	\$57,800	\$1,152.36
LOYD-FITCH, NANCY	\$320,000	\$195,900	\$4,810.23
LTEIF, SAMIR F. & KRISTINE A.(TRUSTEES)	\$201,100	\$36,200	\$2,301.81
LUCENTI, ROBERT & LAINE	\$40,000	\$38,300	\$759.51
LUTTS, LISA SIMPSON	\$190,400	\$36,000	\$2,196.08
LUTZ, MARGARET	\$101,000	\$68,500	\$1,450.15
LYONS, ROSANNE	\$0	\$22,500	\$218.25
MACDONALD, LINDA A. ET ALS	\$42,600	\$34,100	\$743.99
MACDONALD, LINDA A. ET ALS	\$149,200	\$477,200	\$5,882.08
MACDONALD, THOMAS F. ETALS	\$0	\$132,100	\$1,281.37
MACKEEN, PATRICIA C.	\$141,800	\$47,700	\$1,644.15
MACNAIR HOLDINGS, LLC	\$149,200	\$29,100	\$1,729.51
MACNAIR HOLDINGS, LLC	\$0	\$1,500	\$14.55
MACNAIR, JESSE J. & JAMIE	\$170,600	\$41,600	\$1,864.34
MACNAIR, ROBERT	\$0	\$29,400	\$285.18
MACNAIR, SUSAN	\$82,900	\$42,800	\$1,219.29
MACNAIR, SUSAN	\$137,200	\$46,500	\$1,587.89
MACNAIR, SUSAN R.	\$0	\$50,400	\$488.88
MACOMBER, DAVID M. & SUSAN M.	\$61,000	\$43,800	\$822.56
MACOMBER, SUSAN M.	\$0	\$1,200	\$11.64
MADOCKAWANDO HOLDINGS, LLC.	\$108,000	\$177,500	\$2,769.35
MAGUIRE, THEODORE	\$135,400	\$42,400	\$1,724.66
MAHAN, MICHAEL & LEAH	\$0	\$50,600	\$490.82
MAINE COAST HERITAGE TRUST	\$0	\$66,900	\$648.93
MAINE COAST HERITAGE TRUST	\$0	\$1,100	\$10.67
MAINE COAST, HERITAGE TRUST	\$0	\$1,800	\$17.46
MALLAR, JASON P.	\$13,400	\$40,800	\$525.74

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List of Taxpayers

Owner	Building	Land	Original Tax
MALLAR, JASON P.	\$69,000	\$29,500	\$955.45
MALTEZOS, MARK	\$95,400	\$40,800	\$1,127.14
MALTEZOS, MARY JANE	\$92,900	\$41,200	\$1,106.77
MANDELL, WILLIAM D.	\$0	\$25,500	\$247.35
MANICATIDE, BARBARA(TRUSTEE)	\$200,000	\$70,900	\$2,627.73
MARCHYSHYN, KEVIN D	\$0	\$104,900	\$1,017.53
MARKLEY, JERALD P. & JOAN F.	\$201,400	\$50,600	\$2,250.40
MARKLEY, JOAN F.	\$66,500	\$38,200	\$1,015.59
MARKS, MILFORD c/o CLAUDINE GROSS	\$93,500	\$36,100	\$1,063.12
MARTEL, LAURIER R. & JUDITH P.	\$102,100	\$37,300	\$1,158.18
MARTIN, TIFFANY A.	\$94,300	\$71,700	\$1,416.20
MARTYNOWSKI, ROBERT	\$40,500	\$35,100	\$733.32
MARTYNOWSKI, ROBERT & RITA F.	\$22,900	\$43,700	\$646.02
MASON, SHAUN R. JR.	\$1,700	\$47,200	\$474.33
MATARESE, WILLIAM S., TRUSTEE	\$96,800	\$160,100	\$2,491.93
MATARESE, WILLIAM S., TRUSTEE	\$20,700	\$15,300	\$349.20
MATEL, JAMES K. & SARAH S.	\$0	\$27,800	\$269.66
MAY, MARJORIE E.	\$98,300	\$46,200	\$1,401.65
MCB PARTNERSHIP, % JOHN CURCI	\$0	\$74,100	\$718.77
MCCAUGHEY, MARY	\$0	\$25,200	\$244.44
MCCLEARY, GORDON L.	\$46,000	\$80,000	\$1,222.20
MCDANIEL, ROBERT EUGENE	\$0	\$6,100	\$59.17
MCGRRAW, CASEY A.	\$108,300	\$52,700	\$1,367.70
MCGRRAW, JOSEPH P.	\$0	\$19,300	\$187.21
MCKAY, JANICE	\$0	\$48,600	\$471.42
MCKAY, JANICE	\$311,700	\$214,500	\$5,104.14
MCKAY, JANICE L. (TRUSTEE)	\$28,200	\$230,000	\$2,504.54
MCKAY, RICHARD L. II	\$101,000	\$45,700	\$1,422.99
MCKAY, RICHARD L. II	\$109,200	\$35,100	\$1,205.71
MCKENCHIE, THOMAS D	\$65,000	\$39,400	\$1,012.68
MCKILLOP, DONALD	\$64,100	\$30,200	\$914.71
MCLAUGHLIN, JAY	\$0	\$10,100	\$97.97
MCLEAN, STUART T., TRUSTEE	\$92,500	\$116,500	\$2,027.30
MCLEAN, STUART T., TRUSTEE	\$0	\$9,000	\$87.30
MCMAHAN, DOROTHY	\$187,800	\$546,100	\$6,866.63
MCMULLIN FAMILY MAINE, LLC.	\$434,400	\$483,300	\$8,901.69
McMULLIN, FORBES	\$1,185,400	\$235,700	\$13,784.67

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Owner	Building	Land	Original Tax
McMULLIN, KIMBALL ET ALS	\$0	\$24,500	\$237.65
MCMULLIN, RAYMOND D. & LINDA R.	\$0	\$43,600	\$422.92
MCNEAL, CAROL-ANN	\$79,300	\$33,500	\$900.16
MERCER, PAUL & BRENDA	\$223,200	\$414,600	\$5,992.66
MERRILL, RAY F.	\$24,000	\$62,100	\$835.17
MERRILL, RAY F.	\$23,000	\$40,500	\$615.95
MERRILL, RAY F.	\$0	\$1,800	\$17.46
MERRILL, RAY F.	\$0	\$10,400	\$100.88
MERRILL, RAY F.	\$0	\$4,000	\$38.80
MERRILL, RAY F. (TRUSTEE)	\$0	\$22,300	\$216.31
MERRILL, RAY F. (TRUSTEE)	\$0	\$5,400	\$52.38
MERRILL, RAY F. (TRUSTEE)	\$0	\$3,600	\$34.92
MERZ, KATHERINE	\$40,400	\$83,500	\$1,201.83
METHODIST CHURCH	\$210,900	\$65,500	\$0.00
MEYER, CHARLES A. & WITTING, NANCY	\$108,400	\$120,300	\$2,218.39
MIKELL, CHRISTOPHER D. (TRUSTEE)	\$184,100	\$223,500	\$3,953.72
MILLER, BONNIE	\$0	\$39,400	\$382.18
MILLER, BONNIE G.	\$55,200	\$34,600	\$677.06
MILLER, EDWARD B. JR. & MARY C.	\$94,700	\$36,000	\$1,267.79
MILLER, GEOFFREY	\$76,700	\$35,300	\$892.40
MISFIT ISLAND PROPERTIES, LLC.	\$49,200	\$47,100	\$934.11
MODISETTE, RUTH(TRUSTEE)	\$523,100	\$665,000	\$11,330.57
MOODY, JR. HERBERT S. & BARBARA	\$68,100	\$48,800	\$881.73
MOON, CHRISTY LYNN	\$4,700	\$24,700	\$285.18
MOORE, ANNE MARIE & THOMAS	\$124,400	\$58,300	\$1,772.19
MOORE, BRUCE D. & MARCIA FEIST	\$137,700	\$51,000	\$1,830.39
MOORE, BRUCE D. & MARCIA FEIST	\$0	\$9,000	\$87.30
MOORE, LAURA &, OHRENBERGER, MARTHA	\$213,700	\$241,700	\$4,223.38
MORAN, DOLORES	\$0	\$11,500	\$111.55
MOREN, DENNIS (TRUSTEE)	\$0	\$264,300	\$2,563.71
MOREY, LAURA E. & IAN G.	\$24,100	\$48,600	\$511.19
MORLEY, KAREN DEE	\$52,700	\$106,500	\$1,544.24
MORRISON, MICHAEL & EILEEN (TRUSTEES)	\$94,800	\$127,300	\$2,154.37
MORSE COVE MARINE INC	\$0	\$0	\$145.50
MORSE, CATHERINE	\$0	\$21,400	\$207.58
MORSE, CATHERINE	\$0	\$9,000	\$87.30
MORSE, CATHERINE	\$185,900	\$43,200	\$2,028.27

Town Report

List of Taxpayers

Owner	Building	Land	Original Tax
MOTYCKA, FRED	\$228,300	\$201,600	\$4,170.03
MOTYCKA, FRED	\$0	\$0	\$24.25
MOTYCKA, FRED & KAREN	\$191,800	\$611,300	\$7,596.07
MOTYCKA, FRED J. & KAREN	\$0	\$22,600	\$219.22
MOTYCKA, GEORGE F.	\$0	\$28,600	\$277.42
MOTYCKA, GEORGE F.	\$113,500	\$673,200	\$7,436.99
MUDROVICH KIDDER, JANE ANN	\$0	\$40,600	\$393.82
MULHERN, CARLA S.	\$29,900	\$118,900	\$1,443.36
MULHERN, JOHN PETER	\$139,000	\$132,400	\$2,632.58
MULLINS, JOSEPH H.	\$67,800	\$39,000	\$1,035.96
MULQUIN, MARY	\$116,200	\$38,300	\$1,246.45
MUNK, NINA	\$0	\$442,000	\$4,287.40
MURPHY, MATTHEW	\$92,000	\$35,700	\$1,238.69
MURPHY, MATTHEW PATRICK	\$192,600	\$89,100	\$2,538.49
MURRAY, SETH	\$115,400	\$85,700	\$1,756.67
MURTAGH, WILLIAM J.	\$90,500	\$73,000	\$1,585.95
NELSON, TODD R.	\$178,200	\$48,500	\$2,198.99
NEW ROAD INVESTMENTS, LLC.	\$94,900	\$41,800	\$1,325.99
NEW ROAD INVESTMENTS, LLC.	\$0	\$18,000	\$174.60
NEWTON, TERRI	\$64,000	\$36,200	\$971.94
NICHOLS, THOMAS B.	\$105,700	\$44,600	\$1,263.91
NORDEN, NANCY J. & ROBERT W.	\$225,300	\$327,500	\$5,168.16
NORTH ATLANTIC TOWER	\$161,100	\$0	\$1,562.67
NORTHERN BAY MARKET	\$0	\$0	\$135.80
NORTON, JODY J & LAURIE A	\$148,700	\$44,000	\$1,675.19
NOWAK, KENNETH & KIM	\$118,200	\$177,000	\$2,863.44
OBEY, THOMAS M. & MARY L. TRUSTEES	\$41,300	\$104,700	\$1,416.20
O'DOWD, CAROL H.	\$70,800	\$250,600	\$3,117.58
OETTINGER, LISA A	\$230,900	\$186,700	\$3,856.72
OKUSKO, STEPHEN E.	\$0	\$38,300	\$371.51
OPPENHEIM, FELIX & SHULAMITH	\$0	\$5,900	\$57.23
OPPENHEIM, PAUL	\$0	\$9,000	\$87.30
OPPENHEIM, PAUL	\$0	\$13,700	\$132.89
ORCHANIAN, EDWARD JR.	\$52,900	\$34,200	\$844.87
ORDWAY, PEGGY G. & CURT R.	\$139,900	\$96,500	\$2,099.08
ORTEGA, ANTHONY A.	\$29,500	\$44,300	\$715.86
OSBORN, JOHN G.	\$0	\$46,500	\$451.05

Town Report

List of Taxpayers

Owner	Building	Land	Original Tax
OSBORN, JOHN G.	\$0	\$29,700	\$288.09
OSHEIM, DIANA S.	\$131,400	\$47,200	\$1,732.42
OSTER, LAWRENCE J. & MARTHA G.	\$274,000	\$82,400	\$3,457.08
OTTESEN, ANN I.	\$121,300	\$31,500	\$1,288.16
OWEN, FRANCIS D.(TRUSTEE)	\$0	\$44,600	\$432.62
OWEN, FRANCIS D.(TRUSTEE)	\$0	\$31,100	\$301.67
PACKARD, CHRISTOPHER A.	\$3,300	\$34,900	\$370.54
PACKARD, CHRISTOPHER A.	\$0	\$5,300	\$51.41
PAGE, DAVID C.	\$110,100	\$43,700	\$1,491.86
PAGE, GAIL M.	\$0	\$25,900	\$251.23
PAGET, RICHARD J. ET AL	\$0	\$57,900	\$561.63
PALAZZO, LISA E.	\$22,400	\$42,700	\$631.47
PALEY, PHILLIP L. (80%)	\$118,300	\$88,400	\$2,004.99
PALMER, SCOTT R.	\$114,200	\$87,300	\$1,954.55
PAMBIANCO, STEVEN	\$278,400	\$40,300	\$3,091.39
PARE, FRANCIS M.	\$79,200	\$40,000	\$1,156.24
PARILLO, JOHN J. REVOCABLE TRUST	\$228,500	\$406,400	\$6,158.53
PARKER, BARBARA L.	\$84,000	\$38,300	\$992.31
PARKER, LINDLEY R. & ANNE M.	\$268,500	\$98,400	\$3,558.93
PARLIN, CARLETON H JR.	\$42,700	\$48,700	\$692.58
PAYNE, CHARLES & FARRELL, JOSEPH	\$0	\$79,600	\$772.12
PEACE OF, MAINE INC SUZANNE HARANG	\$270,200	\$219,800	\$4,753.00
PEAKE, ANDREW & BAUMAN, JANET	\$122,700	\$72,600	\$1,700.41
PEAKE, ANDREW & BAUMANN, JANET	\$0	\$4,500	\$43.65
PEARSON, MARIE A.	\$27,500	\$133,900	\$1,565.58
PEASLEY JR., BERWYN	\$0	\$29,200	\$283.24
PEASLEY, BERWYN & AUDREY	\$33,500	\$78,400	\$1,085.43
PELKEY, THOMAS	\$17,500	\$137,300	\$1,501.56
PENDLETON, KENNETH L. & JUDITH A.	\$79,400	\$37,000	\$935.08
PERKINS, JAMES G. & DONNA R.	\$0	\$22,000	\$213.40
PERKINS, LOUANNA C. & ROYCE W.	\$0	\$18,400	\$178.48
PERKINS, R. DAVID	\$74,000	\$37,800	\$1,084.46
PERKINS, REUBEN	\$12,400	\$50,900	\$614.01
PERKINS, ROYCE & LOUANNA	\$0	\$8,800	\$85.36
PERKINS, ROYCE & LOUANNA C.	\$110,600	\$150,400	\$2,337.70
PERKINS, WILLIAM D. & JINNIE E.	\$136,700	\$37,600	\$1,438.51
PERKINS, WILLIAM D. & JINNIE E.	\$57,000	\$31,700	\$860.39

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Owner	Building	Land	Original Tax
PERKINS, WILLIAM JR.	\$71,600	\$39,200	\$880.76
PERRY, JOSEPH C/O JOHN BURKE	\$0	\$22,700	\$220.19
PERT, TIMOTHY AND JENNIFER	\$150,100	\$37,900	\$1,823.60
PERT, TIMOTHY AND JENNIFER	\$0	\$25,300	\$245.41
PETERS JR., HENRY J.	\$0	\$22,900	\$222.13
PHILLIPS, W. LYMAN & RUTH	\$91,300	\$51,300	\$1,189.22
PHILLIPS, W. LYMAN & RUTH	\$0	\$27,700	\$268.69
PHILLIPS, W. LYMAN & RUTH	\$0	\$37,400	\$362.78
PHILLIPS, W. LYMAN & RUTH	\$0	\$34,400	\$333.68
PICILLO, JANET K. & JAMES	\$214,800	\$138,800	\$3,429.92
PIKE, DOMENIC	\$72,300	\$50,700	\$1,193.10
PIKE, NORMAN N.	\$26,400	\$19,700	\$447.17
PILLSBURY, PATRICIA- LIVING TRUST	\$106,600	\$39,800	\$1,167.88
PLANK, CAREN	\$5,000	\$30,500	\$344.35
PLANK, CAREN	\$0	\$3,500	\$33.95
PLANTE, JEANNINE	\$76,200	\$29,500	\$831.29
PLOHR, CAROL & ROBERT	\$125,400	\$39,100	\$1,401.65
PLOWMAN, MARILYN C.	\$124,200	\$116,100	\$2,136.91
POITRAS, CLAUDE	\$0	\$106,200	\$1,030.14
POITRAS, JASON M.	\$75,500	\$35,200	\$1,073.79
POKRAS, MARK A. & MARTHA L.	\$47,600	\$202,300	\$2,424.03
POLAND, KEVIN & VIRGINIA	\$800	\$41,400	\$409.34
POLAND, KEVIN & VIRGINIA AVIS TRUSTEES	\$17,200	\$30,200	\$459.78
POOLE, TIMOTHY & BARBARA	\$155,600	\$78,300	\$2,268.83
POPOWICH, STEPHEN JR.	\$44,200	\$47,500	\$889.49
PORTER, KEVIN O. & OLSON, BASHA	\$46,400	\$50,600	\$940.90
PRATHER, LYNNE & LOGAN F.	\$0	\$58,000	\$562.60
PRESCOTT, RUSSELL & KARRIE	\$83,500	\$25,900	\$867.18
PROVENCHER, AMANDA	\$140,100	\$30,200	\$1,651.91
PROVENCHER, AMANDA	\$94,600	\$56,500	\$1,271.67
PUGH, LAURA ANN	\$24,900	\$41,000	\$639.23
PUGH, LAURA ANN	\$0	\$33,800	\$327.86
PUGH, LAURA ANN	\$30,100	\$0	\$291.97
PUNZELT, DAVID & CAROLYN	\$0	\$11,700	\$113.49
PUNZELT, DAVID L. & CAROLYN M.	\$163,300	\$71,600	\$2,278.53
PYNE, DAVID	\$0	\$17,900	\$173.63
PYNE, DONNA A. & DAVID	\$0	\$24,200	\$234.74

Town Report

List of Taxpayers

Owner	Building	Land	Original Tax
QUEEN CITY PROPERTIES , LLC	\$58,800	\$146,400	\$1,990.44
QUEEN CITY PROPERTIES , LLC	\$62,500	\$146,300	\$2,025.36
R. GREENLAW & SONS	\$0	\$0	\$48.50
RABER, JAMES D. & GRETCHEN	\$187,800	\$66,200	\$2,463.80
RANCOURT, LORETTA	\$114,700	\$47,300	\$1,377.40
RAPP, PHILIP E. & WENDY L.	\$116,600	\$148,200	\$2,374.56
RAY F. MERRILL REALTY TRUST	\$0	\$700	\$6.79
REAM, ERIK	\$0	\$23,400	\$226.98
REAM, JANET	\$52,400	\$35,600	\$659.60
REED, FLORA % PHILA WITHAM	\$0	\$23,800	\$230.86
REED, JEAN MARIE	\$66,800	\$130,000	\$1,714.96
REED, LESLIE M.	\$159,800	\$36,300	\$1,902.17
REED, MIKE & LISA	\$123,500	\$45,000	\$1,634.45
REED, RICHARD T. & TERRY G.	\$404,300	\$42,500	\$4,333.96
REILLY, MAGDALINA & STEVEN D.	\$87,500	\$200,100	\$2,789.72
REQUA, DANA	\$0	\$28,800	\$279.36
RETBERG, PHILIP D. & HEATHER	\$146,000	\$61,800	\$1,821.66
REYNOLDS, DANIEL L. & DONNA M.	\$0	\$9,700	\$94.09
REYNOLDS, ED	\$4,900	\$44,800	\$482.09
REYNOLDS, JODY L.	\$41,600	\$44,800	\$644.08
REYNOLDS, KENNETH W. & JERRI W.	\$150,300	\$52,200	\$1,770.25
REYNOLDS, LAURENCE & FRED A	\$24,900	\$0	\$241.53
REYNOLDS, LAURENCE & FRED A	\$0	\$0	\$24.25
REYNOLDS, LAURENCE & FRED A O.	\$96,400	\$35,100	\$1,275.55
REYNOLDS, LAURENCE E. & FRED A O.	\$0	\$25,900	\$251.23
REYNOLDS, LAURENCE E. (TRUSTEE)	\$67,200	\$103,600	\$1,462.76
REYNOLDS, LAURENCE SCOTT	\$24,900	\$37,300	\$603.34
RICH, JAMES H. ET AL (TRUSTEES)	\$0	\$10,900	\$105.73
RICH, JAMES H. ET AL (TRUSTEES)	\$73,800	\$48,200	\$1,183.40
RICHMOND, ROGER ET ALS	\$0	\$59,400	\$576.18
RIEFF, BRANDON	\$114,300	\$106,000	\$2,136.91
RING, JOAN	\$59,000	\$128,400	\$1,817.78
RING, THORNTON D. JR. & THOMPSON,H	\$140,500	\$43,700	\$1,786.74
RIOUX, KATHLEEN H.	\$78,900	\$31,600	\$1,071.85
ROBERTS, DIANA ET ALS	\$0	\$7,800	\$75.66
ROBERTSON, CHRISTOPHER J.	\$78,300	\$39,800	\$1,145.57
ROBERTSON, DAVID JR. & ALICE	\$85,700	\$93,800	\$1,741.15

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Owner	Building	Land	Original Tax
ROBERTSON, DENNIS B. & PATRICIA M.	\$161,700	\$46,900	\$2,023.42
ROBERTSON, DENNIS B. & PATRICIA M.	\$132,800	\$43,100	\$1,512.23
ROBERTSON, MARCIA	\$114,100	\$36,800	\$1,269.73
ROBERTSON, MARCIA I.	\$0	\$23,900	\$231.83
ROBINSON, DONALD E. JR. & SANDRA J	\$115,700	\$38,800	\$1,498.65
ROBSHAW, GAIL ANN	\$0	\$53,700	\$520.89
ROCK HAVEN, LLC	\$0	\$36,400	\$353.08
ROESSIGER, LUCYBELL (TRUSTEE)	\$0	\$28,000	\$271.60
ROESSIGER, LUCYBELL (TRUSTEE)	\$82,100	\$0	\$796.37
ROESSIGER, LUCYBELL (TRUSTEE)	\$22,400	\$0	\$217.28
ROESSIGER, LUCYBELL (TRUSTEE)	\$0	\$12,900	\$125.13
ROESSIGER, LUCYBELL (Trustee)	\$0	\$11,200	\$108.64
ROESSIGER, LUCYBELL (TRUSTEE)	\$166,600	\$62,400	\$2,027.30
ROESSIGER, LUCYBELL (TRUSTEE)	\$0	\$2,100	\$20.37
ROESSIGER, LUCYBELL (TRUSTEE)	\$0	\$11,300	\$109.61
ROESSIGER,LUCYBELL (TRUSTEE)	\$0	\$7,700	\$74.69
ROGERS PROPERTIES LLC	\$32,200	\$28,100	\$584.91
ROGERS, GAYE MARIE & HORATIO III,LIVING TRUST	\$95,500	\$175,200	\$2,625.79
ROGERS, GAYE MARIE LIVING TRUST (1/2 INT)	\$94,100	\$257,500	\$3,410.52
ROGERS, HORATIO III & GAYE MARIE LIVING TRUSTS	\$199,600	\$163,600	\$3,329.04
ROGERS, HORATIO III LIVING TRUST	\$0	\$147,100	\$1,426.87
ROSS, JAMES & MADELINE	\$112,000	\$48,500	\$1,304.65
ROSS, LESLIE	\$139,100	\$37,400	\$1,518.05
ROSS, PAUL G. & SCHROEDER-ROSS, LORRAINE	\$0	\$42,300	\$410.31
ROTH, JEFFREY A. & LORI J.	\$102,100	\$133,300	\$2,283.38
ROTH, PAIGE & ROTH, DANA	\$0	\$16,200	\$157.14
ROUNDY, DAVID & WENDY	\$0	\$10,400	\$100.88
ROURKE, JANET C. ET ALS c/o ROBERT ROURKE	\$68,600	\$100,600	\$1,641.24
ROWE-CLARK, VALERIE c/o VALLI GEIGER	\$0	\$28,800	\$279.36
ROWELL, KATHLEEN-LIFE ESTATE	\$79,600	\$150,500	\$2,231.97
ROY, KAREN M.	\$12,800	\$201,100	\$2,074.83
RUMNEY, GAIL	\$17,100	\$31,400	\$276.45
RUNAWAY LANE LLC	\$168,500	\$379,000	\$5,310.75
RUSSELL, CHAUNCEY	\$0	\$16,900	\$163.93
RUSSELL, CHAUNCEY % PAUL RUSSELL	\$0	\$25,500	\$247.35
RUSSELL, CHAUNCEY % PAUL RUSSELL	\$0	\$28,000	\$271.60
RUSSELL, MICHAEL L.	\$228,400	\$233,600	\$4,287.40

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Owner	Building	Land	Original Tax
RUYLE, PATRICK M.	\$70,100	\$48,100	\$1,146.54
RYSNIK, JOANNA	\$78,300	\$41,900	\$1,165.94
SADLER, FRANK	\$86,800	\$35,300	\$1,184.37
SALERNO, CARISA	\$0	\$45,600	\$442.32
SALERNO, CARISA	\$317,300	\$485,100	\$7,783.28
SALESI, ROBERT & CARPENTER, JANET	\$0	\$40,000	\$388.00
SALESI, ROBERT J.	\$0	\$65,000	\$630.50
SALMAN, WENDILOU & TRISTAN	\$170,000	\$29,300	\$1,739.21
SALTONSTALL, BRIDGET P.	\$4,200	\$24,700	\$280.33
SALTONSTALL, JAMES & BRIDGET	\$171,400	\$451,600	\$6,043.10
SALTSMAN, JANE M.	\$64,800	\$26,700	\$887.55
SAMPSON, TIMOTHY K. & GLORIA E.	\$0	\$32,500	\$315.25
SAMPSON, TIMOTHY K. & GLORIA E.	\$0	\$26,500	\$257.05
SAMPSON, TIMOTHY K. & GLORIA E.	\$0	\$30,700	\$297.79
SANCHES, JOHN W.	\$87,300	\$62,600	\$1,454.03
SANTOS, RICHARD	\$195,500	\$273,600	\$4,356.27
SARANDREA, LUDWIG J.	\$90,500	\$29,800	\$972.91
SARNA, RANDOLPH P.	\$55,300	\$45,500	\$783.76
SARNA, RUDOLPH P. & ELLEN J.	\$0	\$36,500	\$354.05
SAWYER, HARRISON P. JR. & DONNELL,	\$24,500	\$127,300	\$1,472.46
SCARANO, MARK A.	\$129,100	\$62,600	\$1,859.49
SCHAUB, THOMAS H.(TRUSTEE)	\$97,000	\$47,700	\$1,403.59
SCHEUCHZER, ANDREW J.	\$149,300	\$186,800	\$3,260.17
SCHROEDER, KARIN W.	\$25,300	\$303,900	\$3,193.24
SCHULZE, RICHARD D.	\$249,900	\$156,500	\$3,942.08
SCHWARTZ, BRADFORD E.	\$0	\$26,100	\$253.17
SHAKESPEAR, GEORGE	\$138,300	\$39,500	\$1,724.66
SHAW, SUZANNE- TRUST	\$239,000	\$108,000	\$3,171.90
SHAW, HAROLD F-TRUST	\$0	\$328,700	\$3,188.39
SHEEHAN, SCOTT D. & JODI L.	\$136,400	\$47,200	\$1,586.92
SHEEHAN, TIMOTHY J. ET ALS SCOTT S	\$0	\$35,600	\$345.32
SHEEHAN, WILLIAM MICHAEL	\$27,300	\$81,400	\$860.39
SHIPLEY, DAVID (TRUSTEE)	\$255,500	\$491,500	\$7,245.90
SHOOK, JASON & KATIE	\$120,300	\$41,400	\$1,374.49
SHOOK, JOHN M. & PAULETTE A.	\$14,800	\$43,700	\$373.45
SHOOK, PAULETTE	\$59,300	\$70,500	\$1,259.06
SHOREY, ALBERT JR. & SALLY	\$66,800	\$37,000	\$812.86

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Owner	Building	Land	Original Tax
SHOREY, STANLEY & ROBERTA	\$85,000	\$35,700	\$976.79
SIFWAT REAL ESTATE LLC	\$1,900	\$0	\$18.43
SIFWAT REAL ESTATE LLC	\$383,100	\$100,600	\$4,691.89
SIMMONS, KAREN M.	\$0	\$42,200	\$409.34
SIMON, ROBERT	\$103,600	\$37,400	\$1,367.70
SIROIS, NORMAND W. & TAMMI J.	\$101,500	\$132,400	\$2,268.83
SITTER, JOSEPH T & RUTHANN	\$0	\$17,500	\$169.75
SITTER, JOSEPH T. & RUTHANN	\$178,200	\$38,500	\$2,101.99
SMALL, EDWARD & ALDA C/O JEANETTE TARDIF	\$0	\$1,400	\$13.58
SMALLING, WALTER JR. & RHINEHART,	\$162,700	\$216,800	\$3,487.15
SMALLING, WALTER R. JR. & RHINEHART, RAYMOND P.	\$4,200	\$59,300	\$615.95
SMALLING, WALTER R. SR. & RHINEHART, RAYMOND P.	\$118,600	\$82,200	\$1,947.76
SMITH, ALDEN G.	\$264,900	\$153,400	\$4,057.51
SMITH, ALLAN C.	\$0	\$39,300	\$381.21
SMITH, COLON	\$19,000	\$72,000	\$882.70
SMITH, FAMILY TRUST % G.M. ALLEN	\$0	\$55,600	\$539.32
SMITH, GARY L.	\$0	\$191,900	\$1,861.43
SMITH, MARTHA (TRUSTEE)	\$54,300	\$38,700	\$708.10
SMITH, TODD D.	\$39,900	\$127,200	\$1,620.87
SMITH, WINFIELD E. JR. & CLAUDIA E	\$57,300	\$41,700	\$766.30
SNELL, PATRICIA	\$130,500	\$348,100	\$4,448.42
SNOW, ELIZABETH ASHE	\$63,000	\$37,800	\$783.76
SNOW, JOHN & ANGIE	\$119,600	\$42,200	\$1,375.46
SNOW, JOHN & ANGIE	\$10,600	\$0	\$102.82
SNOW, JOHN J. & JACQUELINE	\$57,400	\$57,200	\$917.62
SNOW, JOSEPH L. & CHRISTINA M.G.	\$106,800	\$34,200	\$1,367.70
SNOW, JOSEPH L. & CHRISTINA M.G.	\$48,400	\$43,900	\$895.31
SNOW, JR. ALBERT L.	\$55,100	\$37,800	\$707.13
SNOW, PEGGIE	\$83,000	\$34,800	\$1,142.66
SNOWDEN, ALLAYNE	\$1,300	\$3,400	\$45.59
SNOW'S GARAGE	\$0	\$0	\$19.40
SORIANO, JOSE M.	\$210,000	\$69,200	\$2,708.24
SORIANO, PETER F.	\$305,600	\$490,500	\$7,722.17
SOUCIE, E. JAMES & SUSANNE	\$73,400	\$233,200	\$2,721.82
SPARKY FIRE 4, LLC.	\$103,400	\$63,500	\$1,618.93
SPEAR, ROBERT E. - TRUST	\$38,600	\$240,300	\$2,705.33

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Owner	Building	Land	Original Tax
SPLAN, ARNOLD E. SR. & PATRICIA L.	\$0	\$2,100	\$20.37
SPLAN, PATRICIA L. & ARNOLD SR.	\$100,300	\$35,600	\$1,124.23
SPRINGER, CATHERINE B. & SCOTT C.	\$113,100	\$55,400	\$1,634.45
ST. JOHN, REBECCA PAPPAS	\$115,900	\$36,600	\$1,285.25
STANKO, RONALD & CHARISSE	\$0	\$37,300	\$361.81
STANLEY, JOSEPH A.	\$13,400	\$22,200	\$345.32
STAPLES, DANIEL C. & DANA B.	\$245,100	\$175,300	\$4,077.88
STAPLES, MYLON	\$65,200	\$34,800	\$970.00
STAPLES, MYLON	\$4,500	\$1,800	\$61.11
STAPLES, MYLON L. & PATRICIA	\$213,400	\$152,800	\$3,358.14
STAPLES, TROY	\$0	\$2,400	\$23.28
STAPLES, TROY	\$0	\$147,200	\$1,427.84
STAPLES, TROY L.	\$176,700	\$53,600	\$2,039.91
STATHOPLOS, LISA	\$0	\$33,700	\$326.89
STEENBERG, CARSTEN & JOANNE	\$406,200	\$124,300	\$5,145.85
STERLING, ANN F (TRUSTEE)	\$0	\$10,800	\$104.76
STERLING, ANN F-TRUSTEE	\$589,400	\$161,400	\$7,282.76
STEVENS, WILLIAM F. & PEGGI R.	\$176,600	\$42,900	\$2,129.15
STEWART, AMY K.	\$117,900	\$35,400	\$1,487.01
STEWART, JANE	\$108,600	\$34,400	\$1,193.10
STEWART, THOMAS R. & TRINA DYKSTRA	\$0	\$38,600	\$374.42
STEWART, THOMAS R. & TRINA DYKSTRA	\$473,200	\$326,200	\$7,560.18
STILLWAGON, KEITH W.	\$155,400	\$46,400	\$1,957.46
STINSON'S NECK LLC,	\$0	\$56,900	\$551.93
STOUT, BRADLEY M.	\$89,600	\$68,400	\$1,532.60
STRONG, ANDRE	\$0	\$19,800	\$192.06
STRONG, ANDRE & KERNAN, MARJORIE	\$0	\$23,000	\$223.10
STRONG, ANDRE L. & MARJORIE K.	\$87,600	\$54,700	\$1,186.31
SULLIVAN, ROBERT	\$15,500	\$0	\$150.35
SULLIVAN, ROBERT	\$500	\$79,900	\$779.88
SWAN, JOYCE G.(TRUSTEE)	\$99,800	\$53,600	\$1,235.78
SWAZEY, BRENDA & ST. PIERRE, ERIC	\$136,700	\$32,200	\$1,638.33
SWAZEY, MICHAEL	\$43,600	\$141,600	\$1,796.44
SWAZEY, MICHAEL	\$26,600	\$138,100	\$1,597.59
SWENSON, BEVERLY, TRUST	\$0	\$28,800	\$279.36
SYKES, PHILLIP D.	\$244,900	\$197,800	\$4,294.19
TAMMY BRADY, HOWARD, SCOTT	\$84,800	\$38,900	\$1,199.89

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Owner	Building	Land	Original Tax
TAPLEY, ROBERT & MARILYN- LIFE ESTATE	\$87,600	\$35,500	\$1,000.07
TAPLEY, ROBERT M. & JOSEPH A.	\$0	\$17,900	\$173.63
TAPLEY, SYLVIA	\$44,800	\$24,100	\$668.33
TAPLEY, SYLVIA	\$178,500	\$92,900	\$2,632.58
TARALLO, JACQUELYN	\$0	\$12,200	\$118.34
TARDIF, JAMES J. & CAROL M.	\$135,700	\$36,000	\$1,665.49
TARDIF, PHILIP M. (TRUSTEE)	\$0	\$27,700	\$268.69
TARTRE, J ANDREW II	\$118,200	\$125,900	\$2,367.77
TASSINARI, JEAN H.	\$0	\$23,000	\$223.10
TENAN, REBECCA E.	\$52,100	\$129,000	\$1,756.67
TESSIER, DANIELLE & ROSEMARY E.	\$127,700	\$36,900	\$1,402.62
TETZEL, VIRGINIA M.	\$90,900	\$222,100	\$2,842.10
THE BANK OF NEW YORK MELLON TRUST COMPANY	\$95,200	\$36,600	\$1,278.46
THE MAINE FARM TRUST	\$0	\$514,500	\$4,990.65
THE MAINE FARM TRUST	\$0	\$455,800	\$4,421.26
THE MAINE FARM TRUST	\$248,100	\$298,900	\$5,305.90
THE MAINE FARM TRUST	\$0	\$361,800	\$3,509.46
THE ROUTINE TRUSTC/O CHRISTOPHER DOYLE	\$277,100	\$595,600	\$8,465.19
THOMAS, GWYNETH(TRUSTEE)	\$61,400	\$37,400	\$764.36
THOMAS, JAMES BLAKE & MARGARET A.	\$358,100	\$107,900	\$4,268.00
THOMAS, JAMES BLAKE & MARGARET A.	\$0	\$6,300	\$61.11
THOMPSON, EVELYN	\$95,600	\$35,700	\$1,021.41
THURLOW, LINDA JEAN & LESTER F.	\$66,000	\$42,400	\$857.48
THURSTON, ROBERT & BETTY G.	\$147,900	\$262,400	\$3,727.71
TINKER, TRAPPER	\$148,300	\$218,100	\$3,554.08
TOBEY, ANGELA D.	\$66,600	\$29,500	\$932.17
TOMLINSON, KAREN & KRIS GROVER	\$134,500	\$45,700	\$1,553.94
TORREY, ELIZABETH D. & JEFFREY	\$38,900	\$24,900	\$424.86
TORREY, ELIZABETH D. COLSON	\$106,000	\$32,100	\$1,339.57
TOURLES, WILLIAM R.	\$44,200	\$22,400	\$646.02
TOURLES, WILLIAM R.	\$81,600	\$76,900	\$1,537.45
TOURLES, WILLIAM R.	\$0	\$13,900	\$134.83
TRACY, MARIE A.	\$0	\$24,300	\$235.71
TRUDEL, ROBERT & CONSTANCE-TRUSTEES	\$115,700	\$132,300	\$2,153.40
TSOMIDES, LEON	\$4,700	\$11,600	\$158.11
TURANSKI, SONIA D.	\$123,200	\$60,800	\$1,784.80
TURNER, EDWARD M. & AMY V.	\$0	\$25,300	\$245.41

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TURNER, EMILY F. & VIVIAN	\$67,000	\$39,100	\$835.17
TURNER, LLOYD - DEVISEES C/O SYLVIA ASTBURY	\$3,200	\$156,000	\$1,544.24
TURNER, WILMA H. & CHARLES	\$45,500	\$139,500	\$1,794.50
TUTHILL, THOMAS	\$49,900	\$57,800	\$1,044.69
ULRICH, V. KENNETH & COLEEN M.	\$0	\$78,800	\$764.36
UPTON, CAROL	\$139,300	\$38,600	\$1,531.63
UPTON, RETHA H.	\$30,600	\$41,500	\$505.37
VAGT, ROBERT F. & RUTH ANNE	\$0	\$138,200	\$1,340.54
VALLE, DITMAR & MOODY, JENNIFER	\$107,100	\$36,100	\$1,389.04
VAN CISE, CAROLYN	\$75,100	\$33,100	\$855.54
VAN TINE, LAND TRUST	\$16,200	\$60,900	\$747.87
VAN TINE, LAND TRUST	\$0	\$5,000	\$48.50
VANASSE, RICHARD	\$294,900	\$439,700	\$6,873.42
VANDIVER, DAVID L. & MARIANNE F.	\$96,000	\$37,600	\$1,295.92
VANDYKE, CLARENCE W.	\$0	\$28,700	\$278.39
VARNUM, ELEANOR C/O PHILA WITHAM	\$121,600	\$38,100	\$1,549.09
VARNUM, ELEANOR C/O PHILA WITHAM	\$0	\$44,600	\$432.62
VARNUM, HELEN, LIFE TENANT	\$88,900	\$47,500	\$1,070.88
VEILLEUX, SANDRA	\$0	\$42,200	\$409.34
VOGEL, LAWTON & NANCY PLOUFFE	\$0	\$34,400	\$333.68
VOGEL, LAWTON & PLOUFFE, NANCY	\$93,800	\$47,700	\$1,178.55
WAILUS, CYNTHIA N.	\$163,600	\$177,700	\$3,310.61
WALLACE, ROBERT F. & SERINA H.	\$60,700	\$43,600	\$759.51
WARDWELL JR. , WALLACE E.	\$0	\$100	\$0.97
WARDWELL, ARIANA NICOLE	\$127,000	\$71,200	\$1,922.54
WARDWELL, BARBARA	\$112,300	\$91,400	\$1,975.89
WARDWELL, BRIAN	\$8,200	\$30,300	\$373.45
WARDWELL, BRIAN R.	\$28,600	\$31,800	\$585.88
WARDWELL, DAVID & BARBARA	\$155,900	\$84,500	\$2,137.88
WARDWELL, DAVID & KENNETH	\$0	\$13,600	\$131.92
WARDWELL, HEATHER LAYNE	\$164,900	\$50,200	\$2,086.47
WARDWELL, KENNETH TOBY & DONNA RAN	\$85,300	\$37,800	\$1,000.07
WARDWELL, MILLARD & MARJORIE-LIFE TENANTS	\$8,200	\$0	\$79.54
WARDWELL, MILLARD & MARJORIE-LIFE TENANTS	\$0	\$17,900	\$173.63
WARDWELL, MILLARD & MARJORIE-LIFE TENANTS	\$99,300	\$41,000	\$1,108.71
WARDWELL, PATRICIA L.	\$92,800	\$55,300	\$1,242.57
WARDWELL, RICHARD V. & ANNEMARIE	\$0	\$22,100	\$214.37

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Owner	Building	Land	Original Tax
WARDWELL, TAMATHA	\$157,500	\$85,800	\$2,166.01
WARDWELL, WALLACE E. & JOAN A.	\$0	\$10,200	\$98.94
WARDWELL, WALLACE E. JR.	\$144,000	\$53,500	\$1,915.75
WARDWELL, WALLACE JR. & JOAN A.	\$0	\$195,800	\$1,899.26
WARDWELL,TERISSA M.	\$71,400	\$40,500	\$1,085.43
WARREN, GREGORY B. & ANNE E,	\$0	\$86,200	\$836.14
WARREN, GREGORY B. & ANNE E.	\$259,300	\$106,900	\$3,358.14
WARREN, LAURIE A. & RANDALL C.	\$97,300	\$38,600	\$1,124.23
WASHBURN, RICHARD	\$0	\$50,400	\$488.88
WASHBURN, RICHARD W. & JANE M. C.	\$193,500	\$71,600	\$2,377.47
WASHBURN, RICHARD W. ET ALS	\$2,700	\$56,300	\$572.30
WASSERMAN, JACK	\$179,200	\$423,600	\$5,847.16
WATT, LORETTA J.	\$22,800	\$126,000	\$1,443.36
WEAVER, DAVID W. JR.	\$100,500	\$120,100	\$2,139.82
WEAVER, MARY ESTHER	\$0	\$260,800	\$2,529.76
WEBBER, HARRY D. & MARCIA E.	\$32,200	\$35,100	\$458.81
WEBBER, HARRY D. & MARCIA E.	\$163,500	\$87,700	\$2,242.64
WEGENER, HANS & ELIZABETH (1/2 INT)	\$253,900	\$221,200	\$4,608.47
WEIGEL, DAVID W. & THERESA J.	\$130,300	\$55,900	\$1,806.14
WELSHER, MICHAEL J.	\$113,600	\$60,200	\$1,685.86
WESCOTT, CHARLES D.	\$56,500	\$133,100	\$1,839.12
WESCOTT, PAUL & KATHERINE	\$0	\$31,900	\$309.43
WESCOTT, WADE C. & MARYANN	\$131,200	\$38,300	\$1,450.15
WEST, KAREN S.	\$64,100	\$185,300	\$2,419.18
WEST, STEVEN	\$103,800	\$31,700	\$1,120.35
WHEATLAND, RICHARD , TRUSTEE RUTIN	\$0	\$37,200	\$360.84
WHEELER, THOMAS & MARJORIE	\$38,100	\$63,300	\$983.58
WHITE JENNIFER	\$172,400	\$48,300	\$1,946.79
WHITE, JENNIFER P.	\$52,500	\$67,900	\$1,167.88
WHITE, MIRIAM A	\$0	\$1,600	\$15.52
WHITE-ROGERS, ALAN & KAREN	\$81,000	\$50,500	\$1,023.35
WIGHT, CAROL E.	\$73,700	\$36,400	\$815.77
WIGHT, KENDRICK	\$78,700	\$44,100	\$997.16
WIGHT, NICKY D.S.	\$26,400	\$145,100	\$1,663.55
WIGHT, SANDRA M.	\$116,800	\$112,400	\$1,971.04
WILL, TRACY	\$95,400	\$36,400	\$1,084.46
WILLIAMS, HEIDI	\$0	\$103,200	\$1,001.04

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List of Taxpayers

Owner	Building	Land	Original Tax
WILLIAMS, MARGUERITE V.	\$171,400	\$141,100	\$2,837.25
WILLIS, DANA H. & CYNTHIA	\$156,700	\$63,300	\$1,940.00
WISWALL, JR., FRANK L. & ELIZABETH	\$0	\$39,800	\$386.06
WITHAM, STEVEN W. & ARLENE W.	\$190,300	\$70,200	\$2,332.85
WITTING, LELAND J.	\$194,400	\$227,100	\$3,894.55
WITTING, LELAND J.	\$0	\$212,300	\$2,059.31
WITTING, MATTHEW C.	\$245,200	\$44,300	\$2,808.15
WOLF, SUSAN KORNREICH	\$0	\$27,900	\$270.63
WOOD, GARY	\$210,500	\$123,000	\$3,040.95
WOOD, GARY	\$106,700	\$153,500	\$2,523.94
WOOD, GARY A. & MARGARET L.	\$119,900	\$194,700	\$3,051.62
WOOD, LAWRENCE J.	\$68,200	\$37,700	\$1,027.23
WOOD, MARK L.	\$150,600	\$39,000	\$1,839.12
WOOD, MARK L.	\$0	\$50,200	\$486.94
WOOD, MARK L.	\$159,600	\$39,300	\$1,929.33
WOOD, ROGER S.c/o CYNTHIA BARNES	\$0	\$7,700	\$74.69
WOOD, SCOTT I.	\$151,500	\$54,900	\$1,808.08
WOODS, KRISTIE L. ET ALS	\$276,400	\$71,300	\$3,372.69
WOOLSEY, RYAN D.K.	\$126,200	\$44,600	\$1,656.76
WORTH, JAMES M. & MICHELLE A.	\$117,500	\$41,600	\$1,543.27
YIGDALE, LISA M. & HOWARD M.	\$0	\$25,700	\$249.29
YODER, PETER & CAROLYN A.	\$161,700	\$61,100	\$1,967.16
YODER, THEODORE & MICHELLE	\$127,500	\$46,000	\$1,488.95
YODER, THEODORE R. & MICHELLE	\$0	\$4,500	\$43.65
YODER, THEODORE R. & MICHELLE A.	\$0	\$10,200	\$98.94
YODER, THEODORE R. & MICHELLE A.	\$0	\$6,700	\$64.99
YORK, DOROTHY M.	\$103,800	\$51,100	\$1,250.33
YORK, LORA I. & TIMOTHY A.	\$73,800	\$33,900	\$1,044.69
YUNG, HENRY	\$0	\$41,800	\$405.46
YUNG, HENRY	\$134,100	\$73,700	\$2,015.66
ZABIT, THOMAS & ELAINE H.	\$67,400	\$179,400	\$2,393.96
ZACCARO, BETH ESTHER	\$105,800	\$109,400	\$2,087.44
ZACCARO, BETH ESTHER	\$0	\$199,000	\$1,930.30
ZANKE, LISA	\$5,200	\$106,600	\$1,084.46
ZEAMAN, JOHN D.	\$131,000	\$33,900	\$1,599.53
ZIMMER, JENNIFER C/O DEBORAH	\$0	\$46,500	\$451.05

PENINSULA AMBULANCE CORPS

This year Peninsula Ambulance Corps (PAC) turned 50 years old! That longevity is due to the dedication of staff and management and also to the steadfast support of our town governments and those many private citizens who respond to our appeal every year. Thank you all!

It was also the year in which the Town of Surry selected Peninsula Ambulance to service their entire town, adding the Northwestern half to our coverage area.

We hired a new manager, Alan Henschke, and promoted our long-serving Paramedic/Administrative Assistant, Theresa Cousins, to EMS Coordinator. The management team is currently reorganizing our business model to improve efficiency and match our staffing model with call volume patterns. This will increase the availability of ambulances to serve the community.

We are proud of our five full-time and 27 part-time staff—the Paramedics and EMTs who make the program work. We continue to provide staff with continuing education for federal and state mandated classes. Our employees like their jobs and provide real benefit to the communities we serve.

We replaced our 2010 ambulance this year. It was unlikely to give another full year of reliable service but, given its low resale value, we kept it for intermittent service and backup. The cost to maintain and insure at that level is remarkably reasonable and means that it is available for service as a local backup if one of the primary units is on a long transport or being serviced. It also provides scheduled service for special events like football games and the Blue Hill Fair. In sum, it is another valuable tool in a program to provide better service and improve the bottom line at the same time.

Our largest customers remain Medicare (federal government) and Medicaid/MaineCare (state government). Together, they represent 71% of our billing. However, for every \$1 of that billing, we are paid only \$0.70 at best. Medicaid reimbursements are often less than 50%. This accounts for most of our operating deficit. The remaining shortfall is the result of running a service in a large territory with a small population.

Call volume—the basis upon which we are reimbursed—was 1078, an increase of 10 calls from 2017. Totals by towns are given in the chart below. Inter-hospital patient transports, which were 29% of call volume, are also included in call totals. We identified another 69 calls (all non-emergency) which we could have completed if we had had proper staffing. By improving staff coverage in the second half of this year, we have already experienced a reduction in the denial of calls. This increase also improves our income and our ability to provide services to all residents of the Greater Blue Hill Peninsula.

2018 Calls by Town

Blue Hill	543	Penobscot	76
Brooklin	42	Sedgwick	91
Brooksville	54	Surry	78
Castine	99	Other Towns	92

We decrease our deficit in three ways: with the support of our town governments, by individual donations to our annual appeal, and by using volunteer board members to accomplish administrative and fund-raising tasks.

This year we are asking for \$18.50 for the operating budget and \$4.43 for the ambulance reserve fund. Next year, in addition to increasing our call volume, we will be further invigorating our annual campaign.

Staff and ambulances are the visible aspects of PAC, but community loyalty and the funds provided by the towns are its lifeblood. Our annual appeal to the public provides an essential and remarkably consistent source of support, but we must rely to the greatest extent on the common sense of town governments and citizens to understand the necessity for an ambulance service, and that, if we don't hang together and make it work, no one else will.

Thank you for your support.



This sawmill was located in South Penobscot across the road from Bagaduce Lunch.

Blue Hill Heritage Trust

Blue Hill Heritage Trust is pleased to report that it has been another good year. Though not in Penobscot, we are especially happy to report the purchase of another portion of Caterpillar Hill, a project on which we collaborated with Maine Coast Heritage Trust and Island Heritage Trust, with support from the towns of both Sedgewick and Brooksville. This acquisition adds to our Cooper Farm property, in Sedgewick, protects more of the spectacular view out over Brooksville and Penobscot, and increases public access at the Walker Pond public boat launch and swimming area. It is our long-term goal to build an age-friendly trail on this property, so that more people can enjoy it.

This spring saw the completion of the restoration of the fishways at Piece and Wrights Ponds. We had received a grant from the Maine Outdoor Heritage Fund for education outreach at Pierce Pond, and in collaboration with the town, the Alewife Committee, MCHT, and Maine SeaGrant we finished the public area with educational signage and an interpretive trail. This has been used for educational programming for Penobscot and other area school kids.

We have been engaged with the community in a number of ways. Through our Explore Outdoors! Program – a collaboration with Great Pond Mountain and Downeast Audubon – we have worked with school kids studying various aspects of the Bagaduce watershed. Students have specifically been involved in learning about fishway restoration, and have been helping to reintroduce native plant species to places around the peninsula, restoring ecological diversity and benefitting both people and wildlife. We are looking forward to doing even more of this kind of programming in the coming year.

We have not added this year to the 720 acres we own in Penobscot. Our biggest property in town continues to be Wallamatogus. In 2018, we paid \$1013.86 in property tax.

As always, we welcome use of our properties for a variety of uses, including hunting. We hope also that our work and land is giving a return in ecosystem services, public health, in recreational and traditional uses, and indirectly in the tourist dollars that flow to our area precisely because our communities protect and preserve our natural heritage.

Our mission is to protect land and water, but also to engage our communities with the land we all love. Rural character, as well as rural landscape, is all our heritage and the stewardship of both is our long-term goal. We are excited to do more of both in the coming year.

Once again, thank you to the town, and here's to a great 2019!

With regards from all of us at BHHT,

Hans M. Carlson
Executive Director





Penobscot Fire Copmany

46 North Penobscot Road
PO Box 20
Penobscot, Maine 04476
207-326-4296



December 2018

It has been a great year here at the Penobscot Fire Company.

As you may or may not know Dennis Robertson retired as chief, and I want to thank him for his many years of service and helping with the transition. Next I want to thank all the firefighters for the large amount of time they put in for training, meetings, and responding to calls. Whether its 2:30 am or at noon time, sunshine or snowing so hard we can barely make it to the station, we get called out for power lines down, accidents, and unfortunately fires, in town or suppling mutual aide to our neighboring towns. These men and women are your true heroes.

This year we ran over 50 calls, from fires, car accidents, and missing persons. Our upcoming challenge will be trying to keep up with national and state policy changes in regards to full time and volunteer departments. New equipment will be needed for these changes, as well as everyday costs. I hope you will support what I have requested from the town for funds. As your new chief I want to thank you for your continued support. Please feel free to stop by the station on any Monday evening, so you can meet your local heroes.

Scott Ferden
Chief, Penobscot Fire Company

2018 Town of Penobscot Annual Alewife Committee Report

The Committee continued to take alewife scale samples - where 25 fish from each brook were sampled, once per week, for four weeks. The length and sex were recorded and all data sent to DMR for analysis.

	AGE 3	AGE 4	AGE 5+	Repeat Spawner	2018 Count	2017 Count	DMR Goal
Wight's	3%	93%	4%	1%	60,769	40,414	31,725
Pierce's	2%	79%	19%	17%	45,510	38,750	25,850
GOAL	<10%	70%	25%	20%			

The lack of older fish at Wight's suggest that adults are not making it back into the estuary, possibly due to drought conditions in '16 and '17. Last year was a great year for alewives statewide and Penobscot followed that trend. The age structure at Pierce's Pond is much closer to the DMR goal. The Committee would like to thank the volunteers that helped count fish at Pierce Pond. The Maine Center for Coastal Fisheries made it possible to report numbers on line.

An open house was held at Pierce's Pond where an estimated 200 people came out to see the new fishway and watch the alewives. The Downeast Salmon Federation brought their portable smokehouse and provided some tasty smoked alewife, smelt, and Bagaduce River oysters.

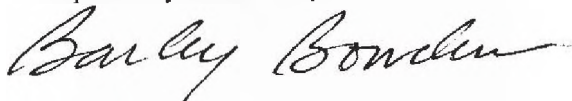
The Committee asks that everyone leave beaver dams, sandbags, and manmade devices alone until speaking with the Committee. Last year a beaver dam was breached that led into a channel without enough water and thousands of fish died.

It has been the ultimate goal of the Committee to restore the Town's right to manage the alewife fishery which can include a commercial harvest. The old system where residents were allowed one bushel per day will never pass the new Federal regulations. The Atlantic States Marine Fisheries Commission (ASMFC) now requires 10 consecutive years of biological data before a town is allowed to manage the resource and data has been collected for 9 years at Wight's. We are asking the Town to approve a commercial alewife harvest in 2019. This will give DMR time to assess a possible opening for 2020.

Blue Hill Heritage Trust and the Seed Barn are working with local school students to sow seeds and plants at Pierce's Pond where construction has scarred the earth. These plants are all native to Maine and their seeds may be used on another project - promoting sustainability.

Anyone interested in counting fish or landscaping at Pierce's, or helping to restore the alewife population of the Bagaduce River, please contact Bailey Bowden at 326 - 8524.

Respectfully Submitted,



Bailey Bowden - Chair

2018 Town of Penobscot Shellfish Committee Report

WATER QUALITY: The water quality scores for Northern Bay remain the same as last year with Hutchins and Littlefield Coves remaining closed. There are two positive items to report. First is the removal of the over-board discharge (OBD) from the former Penobscot Nursing Home. However, the DMR Bureau of Public Health are dragging their feet and this area remains closed as well. After many years of closure, a portion of the Doshen shore in West Penobscot was opened. Maps are posted at the Town Hall.

CONSERVATION PROJECTS: The Committee worked with DMR staff and Maine Maritime Students to continue our field study of soft shell clam recruitment in Northern Bay. Last year we found juvenile clams settling into recruitment boxes at a rate up to 200 clams per square foot. This year the numbers were only around 10 – 20 clams per square foot. The location of the experiment could explain the lower numbers. Committee members placed recruitment boxes on the flats at the end of August to see what would happen. The boxes were retrieved in November and while the number of clams were few – they grew rapidly. Several measured 8mm or 5/16ths of one inch.

ENFORCEMENT / COMMITTEE: There were no enforcement actions taken in 2018. This Committee met 4 times in 2018.

STATUS OF THE RESOURCE: The soft shell clam resource in Penobscot remains poor. Northern Bay has so many predators that clams do not stand a chance of survival. Green crabs are still the major issue. The islands have been hit hard by poachers as well as the newly opened Doshen shore area.

DMR has been actively working to limit the authority of the Town to manage the local flats while the Department lacks sufficient staff and finances to manage the resource. Legislation and rule making are making it difficult for Towns to continue managing the resource. Current proposals include seizing the intertidal flats from the upland owners. If passed, the State will be able to lease the flats to oyster farmers without the consent of the Shellfish Committee, residents, or Town officials.

Respectfully submitted,



Bailey Bowden - Chair

Code Enforcement Officers Report and Plumbing Inspectors Report

The following Plumbing Permits were issued in 2018

- 12 – Internal Plumbing Permits
- 08 – Complete New Sub Surface Waste Water Systems
- 02 – Complete Replacement Sub Surface Waste Water Systems
- 01 – Replacement Septic Field only
- 01 – Replacement Septic Tank only
- 02 – Primitive systems
- 01 – Alternative Toilet
- 01 – Pit Privy

The following Code Enforcement Permits were issued is 2018

- 10 – New Single Family Residences
- 03 – New Garage/Storage Buildings
- 02 – New Garages with In-law apartments above
- 01 – Addition to an existing home
- 01 – New roof over an existing deck
- 01 – New 30,000 gal Propane Storage Tank
- 02 – New Foundations under existing Structures
- 01 – New Tent Platform
- 01 – New Deck
- 06 – Earth moving permits for 10 yards or more.
- 02 – Cutting trees in the Shore Land Zone

Respectfully Submitted,

Luke Chiavelli
Code Enforcement Officer
Licensed Plumbing Inspector

ANGUS S. KING, JR.
MAINE

133 HARRY SENATE OFFICE BUILDING
(202) 224-6344
Website: <http://www.King.Senate.gov>

United States Senate

WASHINGTON, DC 20510

COMMITTEES:
ARMED SERVICES
BUDGET
ENERGY AND
NATURAL RESOURCES
INTELLIGENCE
RULES AND ADMINISTRATION

June 1, 2018

Dear Friends,

Representing Maine in the United States Senate is an honor.

I continue my work on the Senate Armed Services Committee, each year authorizing the funding required to build our military capabilities and ensuring that our service members are trained and equipped to defend our nation. I was pleased to be part of a bipartisan effort to enact a new law to simplify the appeals review process to reduce the backlog our veterans are facing, as well as a new law that provides critical funding to the VA Choice Program, allowing veterans in rural Maine to access services closer to home.

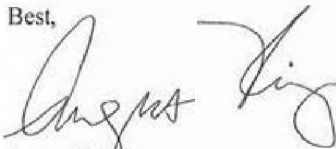
While my committee work is important, working to combat the opioid epidemic is one of my top priorities. Although Congress has made some important strides, much remains to be done to provide additional funding for prevention, treatment and enforcement. I am working with colleagues on both sides of the aisle to pressure the Drug Enforcement Administration to reduce the amount of opioids produced and to thwart the flow of fentanyl and other deadly drugs into our country.

I am very optimistic about the integrated, multiagency effort I led with Senator Collins to foster innovation and commercialization in Maine's forest economy. Through the Economic Development Assessment Team (EDAT) we are already experiencing increased federal investments that will strengthen our existing forest products industry and help support job creation in rural communities. Initiatives like Cross Laminated Timber, Combined Heat and Power, nanocellulose, 3D printing with biobased materials and other biobased products will mean that Maine's wood-basket will continue to be a major jobs and economic contributor for our future.

Finally, the coming year will continue the work of the Senate Select Committee on Intelligence in the ongoing investigation of Russian interference in the 2016 election. Our Committee has held seven public hearings and numerous classified sessions, reviewed tens of thousands of pages of documents and conducted hundreds of interviews. I remain focused on the security of our elections and committed to developing strategies to prevent interference by foreign governments in our democracy.

May 2018 be a good year for you, your family, your community and our great State.

Best,



Angus S. King
United States Senator

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4 Gabriel Drive, Suite F1
Augusta, ME 04320
(207) 622-8292

BANGOR
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Bangor, ME 04401
(207) 945-8080

PRESQUE ISLE
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Presque Isle, ME 04769
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United States Senate
WASHINGTON, DC 20510-1904

COMMITTEES
SPECIAL COMMITTEE
ON AGING
CHAIRMAN
APPROPRIATIONS
HEALTH, EDUCATION,
LABOR, AND PENSIONS
SELECT COMMITTEE
ON INTELLIGENCE

Dear Friends,

It is an honor to represent Maine in the United States Senate. I am grateful for the trust the people of our state have placed in me and welcome this opportunity to share some key accomplishments from this past year.

As Chairman of the Senate Aging Committee, I worked to help ensure the well-being of our seniors. The *SeniorSafe Act* I authored became law last year and is empowering banks, credit unions, and other financial institutions to better protect seniors from financial fraud.

Following extensive committee investigations of prescription drug pricing, additional legislation I crafted became law, ending the egregious practice of pharmacy “gag clauses” that prevented pharmacists from informing patients on how to pay the lowest possible price.

This year, I was also successful in securing an extra \$425 million for Alzheimer’s research—the largest funding increase ever—bringing the total to \$2.34 billion. Additionally, the bipartisan *BOLD Act* I authored will create public health infrastructure to combat Alzheimer’s by promoting education, early diagnosis, and improved care management.

More than 40 million Americans—including 178,000 Mainers—are caregivers for parents, spouses, children, and other loved ones with disabilities or illnesses, such as Alzheimer’s. The *RAISE Family Caregivers Act* I authored was signed into law last year, giving caregivers more resources and training to better balance the full-time job of caregiving. Another law I wrote will help grandparents who are raising grandchildren, largely due to the opioid addiction crisis.

In addition to helping seniors, a major accomplishment over the past year is the increased federal investment in biomedical research that is leading to progress in the fight against numerous devastating diseases. Congress has boosted funding for the National Institutes of Health by \$7 billion in just the last three years, bringing total funding to more than \$39 billion.

One of my highest priorities as Chairman of the Transportation Appropriations Subcommittee is to improve our nation’s crumbling infrastructure and ensure that Maine’s needs are addressed. Since the Better Utilizing Investments to Leverage Development (BUILD) Transportation Grants program, formerly known as TIGER, was established in 2009, I have secured \$160 million for vital transportation projects throughout Maine.

Congress also delivered a Farm Bill last year, which includes many important provisions that will help the agriculture industry in Maine and across the country. Specifically, I secured provisions that will strengthen support for young farmers, improve local farm-to-market efforts, and increase funding for organic research.

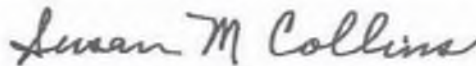
Congress took decisive action to address the opioid addiction epidemic. In addition to appropriating \$8.5 billion in federal funding last year, Congress enacted the *SUPPORT for Patients and Communities Act*, a comprehensive package that embraces the multipronged approach I have long advocated for this epidemic: prevention, treatment, recovery, and enforcement to stop drug trafficking.

Maine plays a key role in ensuring a strong national defense. In 2018, Congress provided funding for five ships to be built at Bath Iron Works, which will help to keep our nation safe and provide our skilled shipbuilders a steady job. I also secured more than \$162 million for infrastructure projects at Portsmouth Naval Shipyard to support their important work to overhaul Navy submarines.

A Maine value that always guides me is our unsurpassed work ethic. In December 2018, I cast my 6,834th consecutive vote, continuing my record of never missing a roll-call vote since my Senate service began in 1997.

I appreciate the opportunity to serve Maine in the United States Senate. If ever I can be of assistance to you, please contact one of my state offices or visit my website at www.collins.senate.gov. May 2019 be a good year for you, your family, your community, and our state.

Sincerely,



Susan M. Collins
United States Senator



HOUSE OF REPRESENTATIVES
2 STATE HOUSE STATION
AUGUSTA, MAINE 04333-0002
(207) 287-1440
TTY: (207) 287-4469

Sherman Hutchins

49 Bayview Road
Penobscot, ME 04476
Home Phone: (207) 326-8545
Sherman.Hutchins@legislature.maine.gov

January 2019

Dear Friends and Neighbors,

After a summer of knocking on doors and listening to hundreds of your comments and concerns in District 131, I thank you for the honor of allowing me to serve as your State Representative in the 129th Maine State Legislature. As Governor LePage was unavailable to officiate due to back surgery, the House and Senate members were sworn in on December 5, 2018, by Maine Supreme Court Chief Justice, The Honorable Leigh I. Saufley. This marks the first time on record that the Legislature has been sworn in by the Chief Justice.

On January 3, 2019, The Honorable Janet T. Mills was sworn in as Maine's 75th Governor by the President of the Maine Senate, Troy Jackson. Governor Mills is Maine's first woman to serve as Governor. It will be especially exciting for Governor Mills and the Legislature as we see Maine through its 200th Anniversary.

For the next two years I will be serving on the Joint Standing Committee on Marine Resources. On this panel, we will discuss many issues in regards to marine fisheries management. These matters are crucial to our community and I hope to hear from the fishermen in our community to discuss ways to improve their industry. Marine resources is a subject that is very near and dear to my heart and I look forward to improving and protecting one of Maine's greatest natural resources.

I hope to be a resource to each town, business, school, and individual in our community, so we may all experience economic success. I was elected to the Maine Legislature on the promise to represent you, the people of District 131. If you have any concerns related to State Government, please feel free to call me anytime at **326-8545** or email me at Sherman.Hutchins@legislature.maine.gov to keep me updated on those concerns.

Thank you again for giving me the honor of serving you in Augusta!

Sincerely,

Sherm Hutchins
State Representative

129th Legislature
Senate of
Maine
Senate District 8

Senator Kimberley C. Rosen
3 State House Station
Augusta, ME 04333-0003
(207) 287-1505
Kimberley.Rosen@legislature.maine.gov

Criminal Justice & Public Safety Committee
Ranking Member

January 2019

Dear Friends and Neighbors:

Thank you for the opportunity to represent you at the State House in Augusta. It truly is an honor to serve the constituents of District 8 in the Maine Senate. I am eager to get to work so that Maine becomes an even better place to make a living and raise a family.

During my four years in the Maine Senate, it has been encouraging to see the significant progress that has occurred. The State of Maine closed the fiscal year that ended on June 30, 2018 with a budget surplus of more than \$126 million and a 'rainy day fund' totaling more than \$274 million, allowing our state to have a better borrowing capacity and long-term financial stability. Following years of budget shortfalls and high spending, the significance of these economic achievements cannot be overstated. Maine's unemployment is at an all-time low, and the state's jobless rate has been below four percent for a record 31 consecutive months.

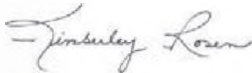
Perhaps one of the most significant actions the Legislature took last session was passing tax conformity. In doing so, we ensured that Maine citizens would not see their tax burden increase as a result of the federal changes to the tax code. Additionally, the tax conformity legislation included a \$300 child credit and increased the property tax fairness credit.

As we head into the 129th Legislature, I am pleased to have been reappointed to serve on the Criminal Justice and Public Safety Committee. My prior experience has prepared me well for topics that will come before the committee, including criminal law and criminal procedure, the Department of Public Safety, law enforcement, victims' rights, fire safety and arson, and firearms.

I look forward to listening to all viewpoints and closely examining critical legislation as I believe we have a responsibility to ensure the best interests of all Maine citizens.

Thank you again for trusting me to be your voice in Augusta. Please feel free to contact me at 287-1505 or kimberley.rosen@legislature.maine.gov if you have comments, questions or if you would like assistance with a state-related matter.

Sincerely,



Kimberley C. Rosen
State Senator

*Fax: (207) 287-1527 * TTY (207) 287-1583 * Message Service 1-800-423-6900 * Web Site: legislature.maine.gov/senate*

Principal's Letter

Citizens of Penobscot.

I'm very excited to write this report and let you know some of the happenings at your school. Of course you are always welcome to come in and check them out yourself!

For the third year in a row students of Penobscot have excelled in MEA state testing. This is the assessment which all students across the state take in the spring. In ELA/Literacy, the state average of students meeting or exceeding standards was 49%. Penobscot students had 69% of students meet or exceed the standards. In Math the state average was 37% meeting or exceeding, while Penobscot had 56% of students meet or exceed. In science 59% of students across the state met or exceeded, while 78% did in Penobscot. Penobscot ranked 22nd out of 292 schools statewide when totaling these up.

We are continuing with our PBIS model, which Mr. Cole and staff incorporated several years ago. This is a behavior approach that focuses on teaching and modeling positive behaviors and reinforcing students for being Respectful, Responsible, Safe and Kind. The approach does not assume students know certain social expectations, but instead teaches and reteaches these skills, much like a math or reading lesson would be taught. If you've been to the school you have seen this in action and immediately can tell it works. The students and staff here consistently demonstrate these values.

A big factor in all the success here at school is the dedication and stability of school staff. You have a very experienced group of teachers and support staff that have worked with these students for several years. They know the students and the community and love what they do. It makes for a pretty great learning environment and a place that I look forward to coming to everyday. I think the staff and students would say the same thing.

As we start the new calendar year, our current enrollment at Penobscot Community School is sitting at an even 80 students. This is up from last year at this time, when we were at 72. Comparatively, the 2003 town report included a school enrollment of 81 students. I know it has varied some over the course of years, but that is quite a long stretch of time where it has held steady.

Schools safety has been an area that all schools in Union 93 have focused more on this year and Penobscot is no exception. We have formed a safety committee at school and have had staff trainings and many discussions in this area. We will continue with this and constantly look for ways to keep students at Penobscot as safe as possible. In the budget this year you will find some items, which will aid us in this. Including increased security cameras, a lockdown button, and a small gate to block traffic to the back playground area.

Overall the budget is down 1.01% this year. A big item in the budget is repaving our back playground area. Students are running around out there three times a day and if you've been back there you know it is much needed. We've also included money for new chromebooks at the 5/6 grade level. We are lucky here to have relevant technology for ALL students to use and a staff that is constantly learning new and exciting ways to integrate it into the learning process.

The school is a busy place, and on most nights there is something happening here. We have several after-school clubs, including cross country, cheerleading, sewing circle, homework club, felted wool, lego robotics, and yearbook. On top of that we have soccer, basketball, baseball and softball school teams. The school also sees cub scouts on a weekly basis, a pickleball league, men's basketball, peewee basketball, and several town meetings throughout the year. It is safe to say that your school is the heart of the Penobscot Community.

The staff at PCS also holds several events throughout the year, which are always highly attended and supported by community members. The Halloween fair, winter and spring concerts, holiday dinner and fair, and spring concert are a few of them. I can't mention these events without thanking all of our volunteers who come out to help in setting them up or working at them. We also have several volunteers who come into our building on a daily or weekly basis. They are vital to our school's success and we welcome anyone who is interested in sharing a passion or helping out.

The school has a very solid PTF as well, which holds several events at the school for fundraising. These funds are used to directly enhance student learning and, because of them our students have had several opportunities that they would otherwise not have gotten. They are always looking for fresh ideas and fresh faces, and if you have thought about becoming a member or have questions about our PTF feel free to contact Jamie MacNair at [REDACTED].

Please stop in or give the school a call if you have any questions, concerns, suggestions, or just want to check out your school!

Sincerely,

Jay Corbin
Principal



Penobscot A.A. - 1947

Lonin Smith, Leroy Leach, Albert Gross, Donald Blodgett
Elliot Wardwell, Boyd (Sonny) Bowden, Basil Bowden
Philips Gray, Robert Leach, Kermit Hinkley
Ralph Gross, Lloyd Hutchins, Jr.



George Stevens Academy Annual Report to the Community

Since 1803, when known as the Blue Hill Academy, George Stevens Academy has served the citizens of the Blue Hill peninsula. Our task today is to take what is best from that proud tradition, and meld it with what is new and innovative, in order to provide our students with the most useful education possible. We are able to use our heritage as a town academy, a school run as an independent school but enrolling all who live in our sending towns, to create the best educational program possible.

Our curriculum continues to be expansive, and we offer courses for all abilities and goals, whether those be to enter the work force directly after high school, or continue in a college or university. In the past year we have added classes in digital fabrication, advanced marine science research and eleventh grade English with extra supports.

<u>GSA Enrollment</u>	<u>Boys</u>	<u>Girls</u>	<u>Enrollment by Sending Town and Other:</u>
Grade 9	42	38	Blue Hill 119, Brooklin 24, Brooksville 27, Castine 14,
Grade 10	40	42	Cranberry Isles 1, Dedham 1, Fletcher's Landing Twp. 1,
Grade 11	47	30	Hancock 1, Orland 14, Otis 2, Penobscot 20, Sedgwick 40,
Grade 12	<u>36</u>	<u>41</u>	Surry 23, Boarding 26, Private Pay 3
	165	151	

Governance – Board of Trustees

Samantha Politte, <i>Chair</i> , Blue Hill	Jeffrey Allen '79, Blue Hill	Michael McMillen, Brooksville
Mary Tyler Knowles, <i>Vice Chair</i> , Blue Hill	Michael Astbury, '03, Blue Hill	Sally Mills '85, Blue Hill
James Markos, <i>Treasurer</i> , Blue Hill	James Crawford, Blue Hill	Brendon Reay, Blue Hill
Phyllis Taylor, <i>Clerk</i> , Blue Hill	Deborah Ludlow '79, Brooksville	John Richardson, Blue Hill
	Lin Parker, Penobscot	Zoe Tenney '93, Sedgwick
	Katrina Parson (Honorary), BH	Jon Woodward '66, Sedgwick

Administration

Timothy J. Seeley, Head of School	Frederick Heilner, Business Manager	Katy Rinehart, College & Career Counseling
Libby Rosemeier, Asst. Head of School	Michael Foster, Admissions	Rada Starkey, Development
Todd Eckenfelder, Dean of Students	Mark Messer, Communications	David Stearns, Curriculum
Larry Gray, Athletics Director	Elizabeth Moss, Residential Life	Liffey Thorpe, Campaign Communications

It is an exciting time at the school. GSA does excellent work now, but there is much we can do to become even better, to serve our students now, and to prepare them for the changing world ahead, whatever their post GSA plans. We are continuing our program and facilities planning to correct long-standing issues and set GSA up for the next few decades with a first rate campus and programming, looking at all we do to be sure we are making the best use of the resources we have, and forming plans to get the resources we need. Our goal is to be an exemplary school in all ways, take advantage of where we are, and of communities we are a part of. We welcome support from community members. If you are interested in getting involved with our school, please contact us at 374-2808, or see us on Facebook.

Finances

The State has set the maximum tuition rate for FY19 at \$11,759.07. Our annual operating budget is \$5,609,000. We depend on a strong fund-raising effort to meet our expenses. In FY18 \$534,000 was raised in unrestricted and restricted funds. Our ability to offer programs and services not funded by state tuition is a distinct advantage of an independent school.

The Annual Fund is successful thanks to the many, generous contributions of GSA's alumni, parents & friends. In FY18, more than 700 donors contributed to this community school.

For up-to-date information about GSA, our programs, and what's happening on campus, visit our Web site at www.georgestevensacademy.org. Thank you!

Timothy J. Seeley
Head of School

Superintendent's Letter

January, 2019

To the Citizens of Penobscot:

The proposed expenditure budget is down \$18,975.29 or 1.01%. There is a new Ed Tech position in the budget, per IEP. Plus, there is a large maintenance item proposed, paving the back of the school along the playground. When we paved the parking lot in the summer of 2017, we put off paving the back until another budget year, and here we are. The budget number is \$25,000.0 for the paving, but we will be going out to bid on this in the spring. The Board is also continuing to take care of other smaller maintenance projects (repairing the playground castle, repairing some damage to the vinyl siding, changing out the exterior lighting to LED, and new bathroom stall dividers). Also, the Board has engaged on some security improvements (6 interior cameras, an office safety button, and a locked gate to the back playground). A costly out of town special education placement is no longer needed, thus giving the Board some options to make some of these improvements.

Pre K-8 enrollment stands at 80.

State subsidy is at \$63,884.65 this year. I am guessing \$55,000.00 for next year, although I won't actually know until the legislature adjourns in June.

The positive atmosphere at school and the good teamwork exhibited by students and adults is great to see. Also, test scores continue to be strong with Penobscot leading the way in Union 93 on the MEA scores for grades 3-8.

The school is a busy place, and it is the heart of the town, and I am pleased that we are in the middle of another excellent school year at PCS.

Thank you to Board member Fred Briehl for your three years of service, you will be missed.

Respectfully,

Mark Hurvitt
Superintendent

*TOWN OF PENOBSCOT
SCHOOL DEPARTMENT*

*FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORTS*

*FOR THE FISCAL YEAR
ENDED JUNE 30, 2018*



Guess who?
We are unaware who these children are.
If anyone knows please let us know.

PENOBSCOT SCHOOL DEPARTMENT
FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

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INDEPENDENT AUDITOR'S REPORT

Members of the School Committee
And the Superintendent of Schools
Town of Penobscot School Department
Blue Hill, ME 04614

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Penobscot School Department, Maine as of and for the year ended June 30, 2018, including the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Department's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Department's internal control. Accordingly, we express no such opinion. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information for the Penobscot School Department, Maine as of June 30, 2018, and the respective changes in financial position

thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Penobscot School Department, Maine are intended to present the financial position, the changes in financial position of only that portion of the governmental activities and the aggregate remaining fund information of the Town of Penobscot that is attributable to the transactions of the Penobscot School Department. They do not purport to, and do not, present fairly the financial position of the Town of Penobscot as of June 30, 2018, the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and schedules of historical pension information on pages 3 through 6 and 24 through 27 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Penobscot School Department's basic financial statements. The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the State of Maine, and is also not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Respectfully Submitted,

James W. Wadman, CPA

James W. Wadman, CPA
November 27, 2018

TOWN OF PENOBSCOT SCHOOL DEPARTMENT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2018

The management of the Town of Penobscot School Department (the School Department) offers readers of the School Department's financial statements this narrative overview and analysis of the financial activities of the School Department for the fiscal year ended June 30, 2018. We encourage readers to consider this information in conjunction with the financial statements and accompanying notes that follow.

FINANCIAL HIGHLIGHTS – PRIMARY GOVERNMENT

Government-wide Highlights:

Net Position – The assets of the School Department exceeded its liabilities at the fiscal year ending June 30, 2018 by \$1,156,733 (presented as "net position"). Of this amount, \$413,851 was reported as "unrestricted net position". Unrestricted net position represents the amount available to be used to meet the School Department's ongoing obligations to citizens and creditors.

Changes in Net Position – The School Department's total net position decreased by \$42,229 (a 3.5% decrease) for the fiscal year ended June 30, 2018.

Fund Highlights:

Governmental Funds – Fund Balances – As of the close of the fiscal year ended June 30, 2018; the School Department's governmental funds reported a combined ending fund balance of \$447,703, a decrease of \$68,085 in comparison with the prior year. Of this total fund balance, \$389,788 represents general unassigned fund balance. This unassigned fund balance represents approximately 22.0% of the total general fund expenditures for the fiscal year.

Long-term Debt:

The School Department's total long-term debt obligations increased \$14,385 during the current fiscal year. There were new debt obligations issued during the current year for upgraded photocopiers as well as computer equipment. Existing debt obligations were retired according to schedule.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the School Department's basic financial statements. The School Department's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains additional required supplementary information (budgetary comparison) and other supplementary information. These components are described below:

Government-wide Financial Statements

The government-wide financial statements present the financial picture of the School Department from the economic resources measurement focus using the accrual basis of accounting and are designed to provide readers with a broad overview of the School Department's finances, in a manner similar to a private-sector business. The statement of net position includes all assets of the School Department (including infrastructure) as well as all liabilities (including long-term debt and net pension liability) as well as deferred inflows and outflows of resources related to pensions. The statement of activities shows how the School Department's net position changed during the year, regardless of the timing of related cash flows. The government-wide financial statements can be found on pages 7 - 8 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The fund financial statements include statements for two categories of activity – governmental funds and fiduciary funds.

The governmental activities are prepared using the current financial resources measurement focus and the modified accrual basis of accounting and are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental fund financial statements focus on near-term inflows and

outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to explain the differences between the governmental funds and governmental activities. The basic governmental fund financial statements can be found on pages 9 - 11 of this report.

The fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the School Department's own programs. The accounting used for fiduciary funds is much like that used for the government-wide financial statements. The fiduciary fund financial statements can be found on page 12 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements. The notes to the financial statements can be found on pages 13 - 23 of this report.

Required Supplementary Information

This section includes schedules of historical pension information as well as a budgetary comparison schedule, which includes a reconciliation between the statutory fund balance for budgetary purposes and the fund balance for the general fund as presented in the governmental fund financial statements (if necessary). Required supplementary information can be found on pages 24 - 27 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

The largest portion of the School Department's net position (61.13%) reflects its investment in capital assets such as land, buildings, equipment and infrastructure (roads, parking lots and other immovable assets); less any related debt used to acquire those assets that is still outstanding. The School Department uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although, the School Department's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

	<i>Governmental Activities 2018</i>	<i>Governmental Activities 2017</i>
Current Assets	\$ 651,901	\$ 708,039
Capital Assets	\$ 722,514	\$ 695,015
Deferred Outflow - Pension	\$ 25,220	\$ 24,127
<i>Total Assets and Deferred Outflows</i>	<i>\$ 1,399,635</i>	<i>\$ 1,427,181</i>
Other Liabilities	\$ 185,751	\$ 168,588
Long-Term Liabilities	\$ 46,157	\$ 43,575
Deferred Inflow - Pension	\$ 10,993	\$ 16,056
Net Position;		
Invested in Capital Assets	\$ 718,656	\$ 694,343
Restricted	\$ 24,227	\$ 9,988
Unrestricted	\$ 413,851	\$ 494,631
<i>Total Liabilities, Deferred Inflows and Net Position</i>	<i>\$ 1,399,635</i>	<i>\$ 1,427,181</i>

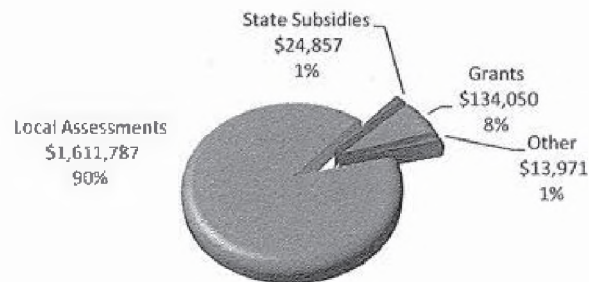
An additional portion of the School Department's net position (2.1%) represents resources that are subject to external restrictions on their use. The remaining balance of unrestricted net position (35.8%) may be used to meet the government's ongoing obligations to citizens and creditors.

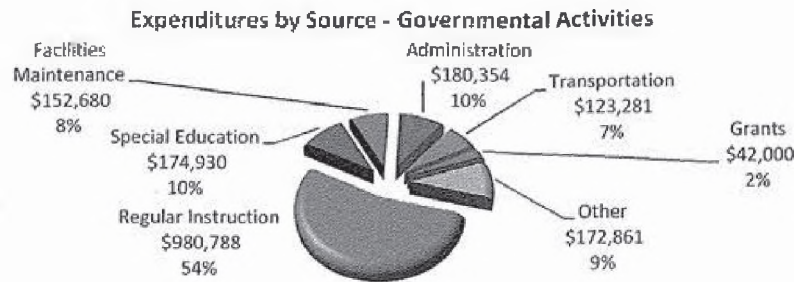
Changes in Net Position

Governmental activities decreased the School Department's net position by \$42,229. This decrease was primarily due to a decrease in the local allocation as well as State subsidies offset by controlled costs.

	<i>Governmental Activities 2018</i>	<i>Governmental Activities 2017</i>
<i>Revenues:</i>		
Local Assessments	\$ 1,611,787	\$ 1,741,397
Program Revenues	\$ 11,678	\$ 9,359
State Subsidy	\$ 24,857	\$ 86,769
Other Grants	\$ 134,050	\$ 125,970
Other	\$ 2,293	\$ 11,961
<i>Total Revenues</i>	<i>\$ 1,784,665</i>	<i>\$ 1,975,456</i>
<i>Expenses:</i>		
Regular Instruction	\$ 980,788	\$ 968,458
Special Education	\$ 174,930	\$ 175,516
System Administration	\$ 81,015	\$ 77,067
Transportation	\$ 123,281	\$ 126,840
Student/Staff Support	\$ 42,712	\$ 41,398
School Administration	\$ 99,339	\$ 95,452
Facilities Maintenance	\$ 152,680	\$ 149,336
Other Instruction	\$ 11,639	\$ 9,693
School Lunch Program	\$ 63,035	\$ 62,039
State & Federal Grant Programs	\$ 42,000	\$ 58,599
State Retirement and Post Employment Benefit Contributions	\$ 55,475	\$ 48,111
<i>Total Expenses</i>	<i>\$ 1,826,894</i>	<i>\$ 1,812,509</i>
Changes in Net Position	\$ (42,229)	\$ 162,947

Revenues by Source - Governmental Activities





FINANCIAL ANALYSIS OF THE DEPARTMENT'S INDIVIDUAL FUNDS

Governmental Funds

The focus of the School Department's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School Department's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the fiscal year, the School Department's governmental funds reported ending fund balances of \$447,703, a decrease of \$68,085 in comparison with the prior fiscal year. Approximately 87.1 percent of this total amount constitutes unassigned fund balance. The remainder is reserved to indicate that it is not available for new spending because it has been committed to liquidate contracts and commitments of the prior fiscal year or for a variety of other purposes.

GENERAL FUND BUDGETARY HIGHLIGHTS

Variances between actual General Fund revenues and expenditures and the final amended budget included the following:

- \$22,250 negative variance in revenues. This is primarily due to lower than budgeted state subsidy revenue due to a MaineCare seed adjustment made by the State mid-year.
- \$16,352 positive variance in expenditures. This is primarily due to conservative budgeting as well as controlled costs. There were also less tuition students and education technician costs than anticipated. This was offset by a higher than budgeted transfer for food service.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The School Department's investment in capital assets for its governmental activities amounts to \$1,652,508; net of accumulated depreciation of \$929,995, leaving a net book value of \$722,513. There were current year additions of \$52,500 for parking lot paving, \$12,839 for bus repairs and \$10,461 for equipment. There were no current year retirements of photocopiers. There were no current year impairments. Additional information on the School Department's capital assets can be found in Note 2 of the notes to the financial statements on pages 16 - 17 of this report.

Debt

The School Department has \$3,858 of capital leases and \$11,200 of notes payable outstanding at the end of the fiscal year. The outstanding debt increased \$14,385 during the current fiscal year. Additional information on the School Department's long-term debt can be found in Note 5 of the notes to the financial statements on pages 17 - 18 of this report.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the School Department's finances for all citizens, taxpayers, investors and creditors. This financial report seeks to demonstrate the School Department's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to: Town of Penobscot School Department, P.O. Box 630, Blue Hill, ME 04614.

PENOBSCOT SCHOOL DEPARTMENT
STATEMENT OF NET POSITION
JUNE 30, 2018

(Exhibit I)

	<i>Governmental Activities</i>
<u>Assets & Deferred Outflows</u>	
<u>Assets</u>	
Due from Town	\$583,650
Accounts Receivable	\$1,419
Due from Other Governments	\$64,612
Inventory of Food and Supplies	\$2,221
<u>Capital Assets</u>	
Land	\$108,000
Other Capital Assets, net of Accumulated Depreciation	\$614,514
Total Capital Assets	\$722,514
<u>Total Assets</u>	\$1,374,415
<u>Deferred Outflows of Resources</u>	
Related to Pensions	\$25,220
<u>Total Deferred Outflows of Resources</u>	\$25,220
<u>Total Assets & Deferred Outflows</u>	\$1,399,635
<u>Liabilities, Deferred Inflows and Net Position</u>	
<u>Liabilities</u>	
Accounts Payable	\$91,372
Accrued Contracted Salaries	\$87,866
Obligation Under Compensated Absences	\$24,960
Net Pension Liability	\$12,652
<u>Capital Lease Payable</u>	
Due within one year	\$913
Due in more than one year	\$2,945
<u>Notes Payable</u>	
Due within one year	\$5,600
Due in more than one year	\$5,600
<u>Total Liabilities</u>	\$231,908
<u>Deferred Inflows of Resources</u>	
Related to Pensions	\$10,993
<u>Total Deferred Inflows of Resources</u>	\$10,993
<u>Net Position</u>	
Net Investment in Capital Assets	\$718,656
Restricted	\$24,227
Unrestricted	\$413,851
<u>Total Net Position</u>	\$1,156,733
<u>Total Liabilities, Deferred Inflows and Net Position</u>	\$1,399,635

The Notes to the Financial Statements are an Integral Part of this Statement

PENOBSCOT SCHOOL DEPARTMENT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(Exhibit II)

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants</u>	
<u>Governmental Activities</u>				
Regular Instruction	\$980,787		\$5,600	(\$975,187)
Special Education	\$174,930			(\$174,930)
System Administration	\$81,015			(\$81,015)
Transportation	\$123,281			(\$123,281)
Student and Staff Support	\$42,712			(\$42,712)
School Administration	\$99,339			(\$99,339)
Facilities Maintenance	\$152,680			(\$152,680)
Other Instruction	\$11,639			(\$11,639)
State and Federal Programs	\$42,000		\$55,883	\$13,883
School Lunch Program	\$63,035	\$11,678	\$17,092	(\$34,265)
State Retirement Contributions	\$54,318		\$54,318	\$0
State Post Employment Benefit Contributions	\$1,157		\$1,157	\$0
<u>Total Governmental Activities</u>	<u>\$1,826,894</u>	<u>\$11,678</u>	<u>\$134,050</u>	<u>(\$1,681,166)</u>
<u>Total Department</u>	<u>\$1,826,894</u>	<u>\$11,678</u>	<u>\$134,050</u>	<u>(\$1,681,166)</u>
<u>General Revenues</u>				
Local Appropriations				\$1,611,787
State Subsidy				\$24,857
Other Revenues				\$2,293
<u>Total Revenues</u>				<u>\$1,638,937</u>
<u>Changes in Net Position</u>				<u>(\$42,229)</u>
<u>Net Position - Beginning</u>				<u>\$1,198,962</u>
<u>Net Position - Ending</u>				<u>\$1,156,733</u>

The Notes to the Financial Statements are an Integral Part of this Statement

PENOBSCOT SCHOOL DEPARTMENT
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2018

(Exhibit III)

<u>Assets</u>	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Special Revenue Funds</u>	<u>Total Governmental Funds</u>
Due from Town	\$583,650			\$583,650
Accounts Receivable	\$638		\$780	\$1,419
Due from Other Governments			\$64,612	\$64,612
Due from Other Funds	\$20,807	\$33,688	\$10,862	\$65,357
Inventory of Food and Supplies			\$2,221	\$2,221
<u>Total Assets</u>	<u>\$605,095</u>	<u>\$33,688</u>	<u>\$78,475</u>	<u>\$717,258</u>
<u>Liabilities & Fund Balances</u>				
<u>Liabilities:</u>				
Accounts Payable	\$66,567		\$24,805	\$91,372
Accrued Contracted Salaries	\$79,229		\$8,637	\$87,866
Obligation Under Compensated Absences	\$24,960			\$24,960
Due to Other Funds	\$44,550		\$20,807	\$65,357
<u>Total Liabilities</u>	<u>\$215,307</u>	<u>\$0</u>	<u>\$54,249</u>	<u>\$269,556</u>
<u>Fund Balances:</u>				
Nonspendable			\$2,221	\$2,221
Restricted			\$22,006	\$22,006
Committed		\$33,688		\$33,688
Unassigned	\$389,788			\$389,788
<u>Total Fund Balances</u>	<u>\$389,788</u>	<u>\$33,688</u>	<u>\$24,227</u>	<u>\$447,703</u>
<u>Total Liabilities & Fund Balances</u>	<u>\$605,095</u>	<u>\$33,688</u>	<u>\$78,475</u>	<u>\$717,258</u>
<u>Total Fund Balance - Governmental Funds</u>				\$447,703
<i>Net position reported for governmental activities in the statement of net position is different because:</i>				
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds				\$722,514
Deferred outflows of resources related to pension plans				\$25,220
Deferred inflows of resources related to pension plans				(\$10,993)
Some liabilities are not due and payable in the current period and therefore, are not reported in the funds, including:				
Capital Leases Payable				(\$3,858)
Notes Payable				(\$11,200)
Net Pension Liability				(\$12,652)
<u>Net Position of Governmental Activities</u>				<u>\$1,156,733</u>

The Notes to the Financial Statements are an Integral Part of this Statement.

PENOBSCOT SCHOOL DEPARTMENT
STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN
FUND BALANCE - GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

Revenues:

Local Appropriations
State Retirement Contributions
State Post Employment Benefit Contributions
State Subsidy
State & Federal Programs
School Lunch Program
Other Revenues

Total Revenues

Expenditures:

Current:

General Operations
State Retirement Contributions
State Post Employment Benefit Contributions
State & Federal Programs
School Lunch Program

Capital Outlay:

Regular Instruction
Facilities
Transportation

Total Expenditures

Excess of Revenues over Expenditures

Other Financing Sources (Uses):

Long-Term Debt Proceeds
Operating Transfers In
Operating Transfers Out

Total Other Financing Sources (Uses)

(Exhibit IV)
(Page 1 of 2)

<i>General Fund</i>	<i>Capital Projects Fund</i>	<i>Special Revenue Fund</i>	<i>Total Governmental Funds</i>
\$1,611,787			\$1,611,787
\$54,318			\$54,318
\$1,157			\$1,157
\$24,857			\$24,857
\$5,600		\$55,883	\$61,483
		\$28,770	\$28,770
\$2,293			\$2,293
<u>\$1,700,012</u>	<u>\$0</u>	<u>\$84,653</u>	<u>\$1,784,666</u>
\$1,638,140			\$1,638,140
\$54,318			\$54,318
\$1,157			\$1,157
		\$42,000	\$42,000
		\$63,035	\$63,035
\$4,900			\$4,900
\$58,061			\$58,061
\$12,839			\$12,839
<u>\$1,769,415</u>	<u>\$0</u>	<u>\$105,035</u>	<u>\$1,874,450</u>
(\$69,402)	\$0	(\$20,382)	(\$89,784)
\$21,700			\$21,700
\$6,501	\$12,000	\$31,036	\$49,537
<u>(\$43,036)</u>	<u>(\$6,501)</u>	<u>\$0</u>	<u>(\$49,537)</u>
(\$14,836)	\$5,499	\$31,036	\$21,700

PENOBSCOT SCHOOL DEPARTMENT
STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN
FUND BALANCE - GOVERNMENTAL FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(Exhibit IV)
(Page 2 of 2)

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
<u>Excess of Revenues & Other Sources over Expenditures and Other Uses</u>	(\$84,238)	\$5,499	\$10,654	(\$68,085)
<u>Beginning Fund Balance</u>	\$474,027	\$28,188	\$13,572	\$515,787
<u>Ending Fund Balance</u>	<u>\$389,788</u>	<u>\$33,688</u>	<u>\$24,227</u>	<u>\$447,703</u>
<u>Reconciliation to Statement of Activities, change in Net Position</u>				
Net Change in Fund Balances - Above				(\$68,085)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds:				
Pension Plans (Deferred Outflows, Net Pension Liability, Deferred Inflows)				\$12,743
Bond proceeds provide current financial resources to Governmental Funds, but issuing debt increases long-term liabilities in the Government-Wide Statement of Net Position. Repayment of bond principal is an expenditure in Governmental Funds, but the repayment reduces long-term liabilities in the Government-Wide Statement of Net Position				
This amount represents long-term debt proceeds				(\$21,700)
This amount represents long-term debt payments				\$7,314
Governmental funds report capital outlays as expenditures, while in the Statement of Activities, the cost of those assets are allocated over the estimated useful lives as depreciation expense				\$75,800
Depreciation expense on capital assets is reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in Governmental Funds.				(\$48,301)
<u>Changes in Net Position of Governmental Activities</u>				<u>(\$42,229)</u>

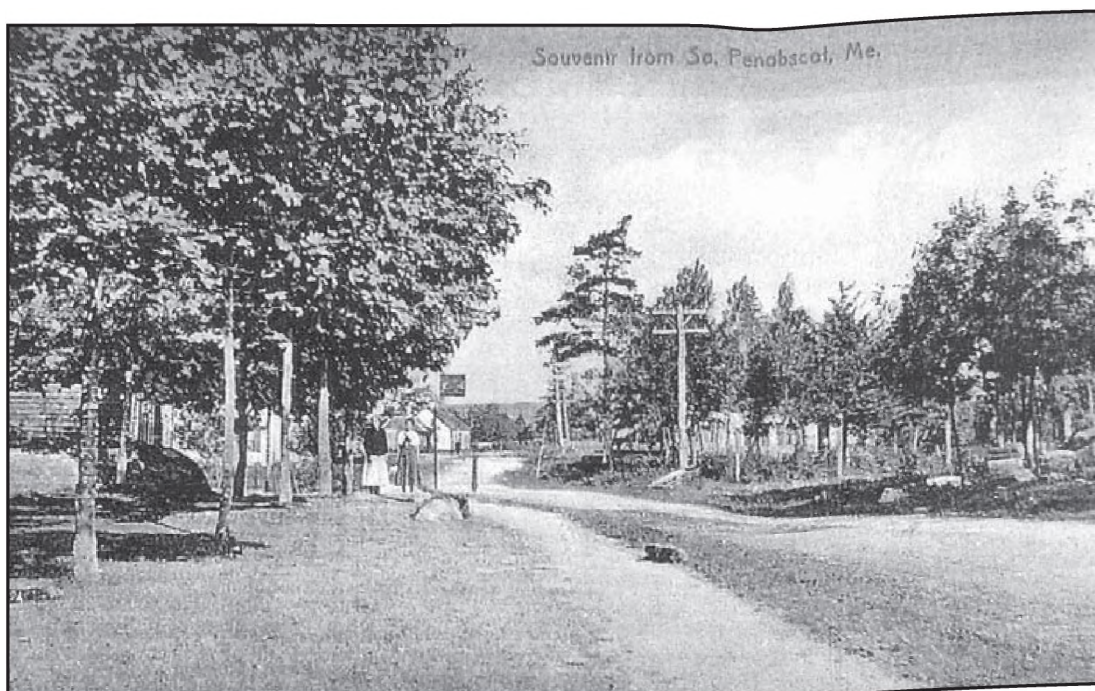
The Notes to the Financial Statements are an Integral Part of this Statement.

PENOBSCOT SCHOOL DEPARTMENT
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2018

(Exhibit V)

		<u>Student Activities</u>
	<u>Assets</u>	
Cash and Cash Equivalents		\$13,389
<u>Total Assets</u>		<u>\$13,389</u>
	<u>Liabilities</u>	
Due to Student Groups		\$13,389
<u>Total Liabilities</u>		<u>\$13,389</u>

The Notes to the Financial Statements are an Integral Part of this Statement.



The building in the center is where Dave Gilinas
now lives in South Penobscot.

PENOBSCOT SCHOOL DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

Note 1 - Summary of Significant Accounting Policies

The financial statements of the Penobscot School Department (School Department) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for the governmental accounting and financial reporting principles. The more significant of the Penobscot School Department's accounting principles are described below.

A. Financial Reporting Entity

The Penobscot School Department is a separate department of the Town of Penobscot, Maine. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board. The School Department has an elected school committee which has management responsibilities over all activities related to the public elementary and secondary education of the school department. The School Department is a member of School Union #93.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the activities of the School Department. Fiduciary activities, whose resources are not available to finance the School Department's programs are excluded from the government-wide statements. The material effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Functional expenses may also include an element of indirect cost, designed to recover administrative (overhead) costs. *Program revenues* include 1) charges to students or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *total economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recognized when transactions occur and expenses and deductions are recognized when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied (i.e. intended to finance). Grants are recognized as revenue as soon as all eligibility requirements have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the School Department considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recognized only when payment is due.

Assessments, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the School Department.

The School Department reports the following major governmental funds:

The general fund is the School Department's primary operating fund. It accounts for all financial resources of the School

Department, except those required to be accounted for in another fund.

The capital projects funds are used to account for all resources and project authorizations used in the acquisition or construction of capital facilities and other fixed assets.

The special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action. Included in this fund type are the State and Federal Programs, the School Lunch Program and several other special programs.

The School Department also reports the following fiduciary funds:

The Student Activity Fund accounts for the receipt and disbursement of funds from student activity organizations. These organizations exist with the explicit approval of and are subject to revocation by the School Committee.

D. Assets, Liabilities and Net Position or Fund Equity

Due from Town

The Penobscot School Department cash is maintained by the Town Treasurer. Warrants are submitted to the Town and checks are written by the Treasurer out of a separate checking account. Cash receipts are submitted to the Treasurer of the Town of Penobscot. Receipts are prepared by the Treasurer and submitted to the School Department. All deposits of the Town are in banks insured by the Federal Government.

Accounts Receivable and Accounts Payable

All material receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Inventories

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are accounted for using the consumption method. Under this method, inventories are recorded as expenditures when used rather than when purchased. Inventory in the School Lunch Program consist of food, supplies and U.S.D.A. Donated Commodities.

Capital Assets

Capital assets, which includes property, plant, and equipment, are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the School Department as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets is included as part of the capitalized value of the asset constructed. Property, plant and equipment is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Equipment	5-10

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Maine Public Employees Retirement System (System) and additions to / deductions from the Systems' fiduciary net position have been determined on the same basis as they are reported by the System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable pursuant to formal commitments or statutory requirements. Investments are reported at fair value. Investment income is recognized when earned and investment expenses are recognized when incurred.

Interfund Activities

Interfund receivables and payables arise from interfund activity and are recorded by all funds effected in the period in which activities are executed.

Compensated Absences

Teachers may accumulate 120 days of sick leave at the rate of 15 days per year. Full time employees other than teachers accrue vacation and sick leave in varying amounts based on length of service. Vacation pay accumulation does not exceed a normal year's allowance. An obligation for compensated absences is recorded in the general fund balance sheet for compensated sick pay for employees eligible for retirement. Under the current contract provisions, teachers who have taught in Penobscot for a minimum of fifteen years, have attained the age of fifty-five and are eligible to retire are entitled to thirty days of compensated sick pay at their per diem rate.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. In the fund financial statements, the face amount of debt issued is reported as an other financing source.

Governmental Fund Balances

The School Department has identified June 30, 2018 fund balances on the balance sheet as follows:

	<u>General Fund</u>	<u>Capital Projects</u>	<u>Special Revenue Fund</u>	<u>Total</u>
<u>Nonspendable</u>				
School Lunch Inventory			\$2,221	\$2,221
<u>Restricted</u>				
State and Federal Grants			\$22,006	\$22,006
<u>Committed</u>				
School Bus Reserve		\$10,000		\$10,000
Building Repairs Reserve		\$16,000		\$16,000
Parking Lot Reserve		\$7,688		\$7,688
<u>Unassigned</u>	\$389,788			\$389,788
<u>Total Fund Balances</u>	<u>\$389,788</u>	<u>\$33,688</u>	<u>\$24,227</u>	<u>\$447,703</u>

In accordance with GASB Statement 54, the Town classifies governmental fund balances as follows:

Non-spendable - includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted - includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as grantors or creditors, or amounts constrained due to constitutional provisions or enabling legislation.

Committed - includes fund balance amounts that are constrained for specific purposes that are internally imposed by the Town through formal action at the highest level of decision making authority and does not lapse at the end of the year.

Assigned - includes fund balance amounts that are intended to be used for specific purposes that are neither considered Restricted nor Committed.

Unassigned - includes fund balance amounts that are not considered to be Non-spendable, Restricted, Committed or Assigned.

The School Department considers restricted, committed, assigned and unassigned amounts to be spent in that order when expenditures are incurred for which any of those amounts are available.

The School Board is authorized to make assignments pursuant to their appointment. Committed fund balances are determined based on the need of district meeting votes.

Net Position

Net position is required to be classified into three components - net investment in capital assets, restricted and unrestricted. These classifications are defined as follows:

Net investment in capital assets - This component of net position consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

Restricted - This component of net position consists of restrictions place on net position use through external constraints imposed by creditors (such as debt covenants), grantors, contributors, or law or regulation of other governments, or constraints imposed by law through constitutional provisions or enabling legislation. The government-wide statement of net position reports \$24,227 of restricted net position, of which enabling legislation restricts \$0.

Unrestricted - This component consists of net position that do not meet the definition of "restricted" or "net investment in capital assets".

E. Budgetary Accounting

Formal budgetary accounting is employed as a management control for the general fund only. Annual operating budgets are adopted each fiscal year by the registered voters of the Town at their annual Special Town meeting. Budgets are established in accordance with GAAP. Budgetary control is exercised at the Superintendent level, since individual department heads do not exist. All unencumbered budget appropriations lapse at the end of the year unless specifically designated by the Board of Selectmen or required by law.

F. Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 2 - Capital Assets

Capital asset activity for the year ended June 30, 2018 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<u>Governmental Activities:</u>				
<u>Capital assets not being depreciated</u>				
Land	\$108,000			\$108,000
	<u>\$108,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$108,000</u>

	<i>Beginning Balance</i>	<i>Increases</i>	<i>Decreases</i>	<i>Ending Balance</i>
<u><i>Capital assets being depreciated</i></u>				
Buildings & Improvements	\$1,180,504	\$52,500		\$1,233,004
Equipment	\$294,334	\$23,300	\$6,129	\$311,505
<i>Total capital assets being depreciated</i>	<u>\$1,474,838</u>	<u>\$75,800</u>	<u>\$6,129</u>	<u>\$1,544,508</u>
<u><i>Less accumulated depreciation for</i></u>				
Buildings & Improvements	\$751,559	\$26,724		\$778,283
Equipment	\$136,264	\$21,577	\$6,129	\$151,712
<i>Total accumulated depreciation</i>	<u>\$887,822</u>	<u>\$48,301</u>	<u>\$6,129</u>	<u>\$929,995</u>
<u><i>Governmental Activities, Capital Assets, net</i></u>	<u>\$695,015</u>	<u>\$27,498</u>	<u>\$0</u>	<u>\$722,514</u>

Depreciation expense was charged to functions/programs of the primary government as follows;

Governmental Activities

Operation and Maintenance of Plant	\$28,396
Regular Instruction	\$1,235
Transportation	\$18,670
Total Depreciation Expense - Governmental Activities	<u>\$48,301</u>

Note 3 - Interfund Transactions

Individual fund interfund receivable and payable balances at June 30, 2018 were as follows:

	<i>Interfund Receivable</i>	<i>Interfund Payable</i>
General Fund		\$23,743
Capital Projects Fund	\$33,688	
Special Revenue Fund		
Federal/State Projects		\$12,984
Food Service	\$3,039	
Totals	<u>\$36,727</u>	<u>\$36,727</u>

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. On the Governmental Fund financial statements, the payable is classified as Due to Other Funds with an offsetting receivable classified as Due from Other Funds on the Governmental Fund financial statements. The change in the balance of the accounts during the current fiscal year represents cash activity for the special revenue grant programs and transfers to and from the capital projects fund as appropriated. Monies are held in the General Fund for ease of investing and disbursements. This fund has sufficient liquid assets to retire the interfund balances at any given time. Operating transfers in and out represent the transfer of funds to the school lunch program to help fund the program and budgeted transfers to and from the capital reserve funds from the general fund.

Note 4 - Obligation Under Contracted Services

An obligation for July 2018 and August 2018 salaries for employees under September 2017 through August 2018 contracts is being recorded on the general fund balance sheet. This obligation, along with the obligation for compensated absences represents GAAP reporting for the school department as compared to the reporting method used by the School Department. Under the reporting method used by the School Department, July 2018 and August 2018 salaries are paid through the current year budget.

Note 5 - Long-Term Debt

The following is a summary of Long-Term Debt transactions for the Penobscot School Department for the fiscal year ended June 30, 2018:

<u>Long-Term Debt July 1:</u>	\$672
<u>Long-Term Debt Proceeds</u>	\$21,700
<u>Long-Term Debt Retired</u>	<u>(\$7,314)</u>
<u>Long-Term Debt June 30:</u>	<u>\$15,057</u>

In September 2012, the Penobscot School Department entered into a financing agreement with US Bank for the purpose of upgrading photocopiers. The debt is for five years with interest at 6%. The monthly payment totals \$114. The balance at June 30, 2018 was \$0. This lease has been accounted for as a capital lease and was repaid through local allocations.

In August 2017, the Penobscot School Department entered into a leasing agreement with Gorham Savings Leasing Group, LLC for the purpose of upgrading photocopiers. The debt is for five years with interest at 3.7%. The annual payment totals \$1,055. The balance at June 30, 2018 was \$3,858. This lease is accounted for as a capital lease and is to be repaid through local allocations.

In August 2017, the Penobscot School Department entered into a leasing agreement with Apple Financial Services for the purpose of leasing computer equipment including, but not limited to, personal computers, electronic devices, servers and networking equipment. The debt is for three years with interest at 0%. The annual payment totals \$5,600. The balance at June 30, 2018 was \$11,200. This lease is accounted for as an operating lease and is to be repaid through an MLTI grant received from the State of Maine.

Presented below is a summary of debt service requirements along with estimated interest:

<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2019	\$6,512	\$143	\$6,655
2020	\$6,546	\$109	\$6,655
2021	\$981	\$74	\$1,055
2022	\$1,018	\$38	\$1,055
	<u>\$15,057</u>	<u>\$363</u>	<u>\$15,421</u>

Note 6 - Defined Benefit Employee Pension Plan

A. Plan Description

Qualifying personnel of the School Department participate in the Maine Public Employees Retirement System (System) State Employee and Teacher (SET) Plan. The Plan is a multiple-employer, cost-sharing pension plan with a special funding situation. The State of Maine is the non-employer contributing entity in that the State pays the initial unfunded actuarial liability on behalf of teachers, while school systems contribute the normal cost, calculated actuarially, for their teacher members.

B. Pension Benefits

Benefit terms are established in Maine Statute. The System's retirement programs provide defined retirement benefits based on member's average final compensation and service credit earned as of retirement. Vesting (i.e., eligibility for benefits upon reaching qualification) occurs upon the earning of five years of service credit for State employees and teachers. In some cases, vesting occurs on the earning of one year of service credit immediately preceding retirement at or after normal retirement age. Normal retirement age for State employees and teachers is age 60, 62 or 65. The normal retirement age is determined by whether a member had met certain creditable service requirements on specific dates, as established by statute. The monthly benefit of members who retire before normal retirement age by virtue of having at least 25 years of service credit is reduced by a statutorily prescribed factor for each year of age that a member is below her/his normal retirement age at retirement. The System also provides disability and death benefits which are established by statute for State employee and teacher members.

Upon termination of membership, members' accumulated employee contributions are refundable with interest, credited in accordance with statute. Withdrawal of accumulated contributions results in forfeiture of all benefits and membership rights. The annual interest credited to members' accounts is set by the System's Board of Trustees.

C. Member and Employer Contributions

Retirement benefits are funded by contributions from members, employers, the State and by earnings on investments. Disability

and death benefits are funded by employer normal cost contributions and by investment earnings. Member and employer contribution rates are each a percentage of applicable member compensation. Member contribution rates are defined by law or Board rule and depend on the terms of the Plan under which a member is covered. Employer contribution rates are determined through actuarial valuations. For the year ended June 30, 2018, the member contribution rate was 7.65% and the employer contribution rate was 3.97% of applicable member compensation. The employer is also responsible for contributing 11.68% of all federally funded member compensation. The State of Maine, as a non-employer contributing entity, pays 11.08% of the applicable member compensation into the System.

The required contributions paid into the System for the year ended June 30, 2018 and the previous two years are as follows:

<i>For the year ended June 30,</i>	<i>Employee Contributions</i>	<i>Employer Contributions</i>	<i>State of Maine Contributions</i>	<i>Applicable Member Compensation</i>	<i>Applicable Member Federal Compensation</i>
2018	\$38,332	\$21,158	\$54,318	\$501,066	\$10,833
2017	\$37,544	\$17,613	\$48,111	\$490,772	\$10,621
2016	\$36,606	\$17,435	\$55,602	\$478,516	\$12,838

D. Revenue Recognition

Employer contributions to the System are recognized as additions in the period when they become due pursuant to formal commitments or statutory requirements. Investment income is recognized when earned and investment expenses are recognized when incurred. For the teacher group, total employer and non-employer contributions were the basis for the allocation, adjusted to remove the normal cost contributions paid by local school systems on behalf of their employees. This leaves contributions toward the net pension liability of the Plan as the basis of allocation. This method of allocation properly distributes the collective net pension liability between the State of Maine as the non-employer contributing entity and those School Systems contributing towards the net pension liability of the Plan using grant funding.

E. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, the School Department reported a net pension liability of \$12,652. The net pension liability was measured as of June 30, 2017 and the total pension liability used to calculate the net pension liability was determined by actuarial valuation as of that date. The School Department's proportion of the net pension liability was based on a projection of the School Department's long-term share of contributions to the pension plan relative to the projected contributions of all participating members. At June 30, 2017 the School Department's proportion was 0.0009%, which was a change of (0.0002%) from its proportion measured at June 30, 2016.

For the fiscal year ended June 30, 2018, the School Department recognized pension expense of \$8,415. At June 30, 2018, the School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>
Differences between expected and actual experience	\$532	\$0
Changes in Assumptions	\$0	\$197
Net Difference between projected between projected and actual earnings on pension plan investments	\$3,530	\$3,715
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$0	\$7,081
Employer contributions made subsequent to measurement date	\$21,158	\$0
	<u>\$25,220</u>	<u>\$10,993</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<i>Year ended June 30,</i>	
2018	\$14,973
2019	(\$155)
2020	\$85
2021	(\$677)

F. Actuarial Assumptions

The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary Increases	2.75% - 14.50% at selected years of service
Investment Rate of Return	6.875%, net of administrative and pension plan investment expense
Cost of Living Benefit Increases	2.20%

For the School Department employees, the mortality rate is based on the RP2014 Total Dataset Healthy Annuitant Mortality Table for males and females.

The actuarial assumptions used in the June 30, 2017 valuation were based on the Entry Age Normal actuarial funding method. Under this funding method, the total employer contribution rate consists of two elements, the normal cost rate and the unfunded actuarial liability rate.

The individual entry age normal method is used to determine liabilities. Under the individual entry age normal method, a normal cost rate is calculated for each employee. This rate is determined by taking the value, as of age at entry into the plan, of the member's projected future benefits, and dividing it by the value, also as of the member's entry age, of their expected future salary. The normal cost for each employee is the product of their pay and their normal cost rate. The normal cost for the group is the sum of the normal costs for all members.

Experience gains and losses, i.e. decreases or increases in liabilities and/or in assets when actual experience differs from the actuarial assumptions, affect the unfunded actuarial accrued liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major class of assets. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2017 are summarized in the following table:

<i>Asset Class</i>	<i>Target Allocation</i>	<i>Long-Term Expected Real Rate of Return</i>
Public Equities	30.0%	6.0%
U.S. Government	7.5%	2.3%
Private Equity	15.0%	7.6%
Real Assets:		
Real Estate	10.0%	5.2%
Infrastructure	10.0%	5.3%
Natural Resources	5.0%	5.0%
Traditional Credit	7.5%	3.0%
Alternative Credit	5.0%	4.2%
Diversifiers	10.0%	5.9%
	<u>100%</u>	

G. Discount Rate

The discount rate used to measure the total pension liability was 6.875%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made the current contribution rate and that employer and non-employer entity contributions will be made at contractually required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

H. Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the School Department's proportionate share of the net pension liability calculated using the discount rate of 6.875%, as well as what the School Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.875%) or 1 percentage point higher (7.875%) than the current rate:

	<u>1% Decrease</u> <u>(5.875%)</u>	<u>Current Discount</u> <u>Rate (6.875%)</u>	<u>1% Increase</u> <u>(7.875%)</u>
Proportionate Share of the Net Pension Liability	\$22,200	\$12,652	\$4,768

I. Pension Plan Financial and Actuarial Information

Additional financial information and actuarial information can be found in the Systems' 2017 Comprehensive Annual Financial Report available online at www.maineopers.org or by contacting the System at (207) 512-3100.

Note 7 - Other Post Employment Benefits

A. Plan Description

Qualifying personnel of the District participate in the Group Life Insurance Plan for Retired State Employees and Teachers as provided by the Maine Public Employes Retirement System (SET Plan). The plan is a multiple-employer, cost sharing plan with a special funding situation. As of June 30, 2017 there were 220 employers, including the State of Maine participating in the plan. The State of Maine is also a non-employer contributing entity in that the State pays contributions for retired public school teachers in the Plan.

The Group Life Insurance Plan for Retired Participating Local District (PLD) (PLD Consolidated Plan) employees is a multiple-employer cost sharing plan. As of June 30, 2017, there were 138 employers participating in the plan.

B. Benefits

The Group Life Insurance Plans (the Plans) provide basis group life insurance benefits, during retirement to retirees who participated in the Plans prior to retirement for a minimum of 10 years (the 10 year participation requirement does not apply to recipients of disability retirement benefits). The level of coverage in retirement is initially set to an amount equal to the retiree's average final compensation. The initial amount of basic life is then subsequently reduced at a rate of 15% per year to the greater of 40% of the initial amount or \$2,500.

C. Funding Policy

Premium rates are those determined by the System's Board of Trustees to be actuarially sufficient to pay anticipated claims. Premiums for basic life insurance for retired teachers are paid by the State as the total dollar amount of each year's annual required contribution. PLD employers are required to remit monthly a premium of \$0.46 per \$1,000 of coverage for covered active employees, a portion of which is to provide a level of coverage in retirement. PLD employers with retired PLD employees continue to remit a premium of \$0.46 per \$1,000 of coverage per month during the post-employment retired period.

D. Actuarial Methods and Assumptions

The collective total OPEB liability for the plans was determined by an actuarial valuation as of June 30, 2017, using the following methods and assumptions, applied to all periods included in the measurement:

Actuarial Cost Method

Projections of benefits for financial reporting purposes are based on the provisions of the Plans in effect at the time of each valuation and the historical pattern of sharing of premium costs between the employer and plan members. Actuarial methods and assumptions include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of the assets, consistent with the long-term perspective of the funding methodologies. Costs are developed using the individual entry age normal cost method based on a level percentage of payroll. Experience gains and losses, i.e., actual decreases or increases in the liabilities and/or in assets which differ from the actuarial assumptions, affect the unfunded actuarial accrued liability.

Asset Valuation Method

investments are reported at fair value.

Significant Actuarial Assumptions

Inflation	2.75%
Salary Increases	2.75% - 14.50% at selected years of service
Investment Rate of Return	6.875%, net of administrative and pension plan investment expense
Participation Rates for Future Retirees	100% of those currently enrolled

Significant Actuarial Assumptions (Continued)

Conversion Charges	Apply to the cost of active group life insurance, not retiree group life insurance
Form of Benefit Payment	Lump Sum

For the District employees, the mortality rate is based on the RP2014 Total Dataset Healthy Annuitant Mortality Tables for males and females.

E. On-Behalf Payments

As mentioned in Section A. above, contributions are made by the System for participating retired teachers. The summary below provides the District's allocation of these contributions as well as the proportionate share of the Net OPEB liability. The Net OPEB Liability is not recorded on the District financial statements since it is a liability of the State of Maine and not a liability of the District.

	<u>Allocation of:</u>		
	<u>On-Behalf Payments</u>	<u>Benefits Expense</u>	<u>Net OPEB Liability</u>
2017	\$1,157	\$1,420	\$12,764

Note 8 - Restricted Net Position

The School Department report restricted net position totaling \$24,227 on its statement of net position. This restricted net position represents the nonspendable and restricted fund balances detailed in the governmental fund balance note above.

Note 9 - Commitment and Contingencies

The School Department participates in a number of federal and state assisted grant programs. These programs are subject to financial and compliance audits. The amount of expenditures, if any, which may be disallowed by the granting agencies is not determinable at this time, however, the School Department does not believe such amounts would be significant.

Note 10 - Risk Management

The School Department is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the School Department carries commercial insurance. The School Department also participates in a public entity risk pool sponsored by the Maine School Management Association for worker's compensation and unemployment compensation. Based on the coverage provided by the Maine School Management Association risk pool as well as coverage provided by commercial insurance purchased, the School Department is not aware of any material actual or potential claim liabilities which should be recognized at June 30, 2018.



The old Post Office located at the head of the bay in Penobscot.

PENOBSCOT SCHOOL DEPARTMENT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(Exhibit VI)

	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<u>Revenues:</u>				
Local Appropriations	\$1,611,787	\$1,611,787	\$1,611,787	\$0
State Subsidy	\$55,000	\$55,000	\$24,857	(\$30,143)
Other Revenues	\$0	\$0	\$7,893	\$7,893
<u>Total Revenues</u>	<u>\$1,666,787</u>	<u>\$1,666,787</u>	<u>\$1,644,537</u>	<u>(\$22,250)</u>
<u>Expenditures:</u>				
Regular Instruction	\$1,000,123	\$1,000,123	\$1,004,509	(\$4,386)
Special Education	\$197,776	\$197,776	\$174,930	\$22,846
System Administration	\$92,212	\$92,212	\$81,015	\$11,197
Transportation	\$129,040	\$129,040	\$117,450	\$11,590
Student and Staff Support	\$53,404	\$53,404	\$42,712	\$10,692
School Administration	\$97,711	\$97,711	\$99,339	(\$1,628)
Facilities Maintenance	\$192,034	\$192,034	\$182,346	\$9,688
Other Instruction	\$11,091	\$11,091	\$11,639	(\$548)
<u>Total Expenditures</u>	<u>\$1,773,390</u>	<u>\$1,773,390</u>	<u>\$1,713,940</u>	<u>\$59,450</u>
<u>Excess Revenue over Expenditures</u>	<u>(\$106,603)</u>	<u>(\$106,603)</u>	<u>(\$69,402)</u>	<u>\$37,200</u>
<u>Other Financing Sources (Uses):</u>				
Long-Term Debt Proceeds	\$0	\$0	\$21,700	\$21,700
Operating Transfers In	\$6,501	\$6,501	\$6,501	\$0
Operating Transfers Out	(\$18,397)	(\$18,397)	(\$43,036)	(\$24,639)
<u>Excess of Revenue & Other Sources over Expenditures and Other Uses</u>	<u>(\$118,499)</u>	<u>(\$118,499)</u>	<u>(\$84,238)</u>	<u>\$34,261</u>
<u>Beginning Fund Balance - Budget Basis</u>	<u>\$474,027</u>	<u>\$474,027</u>	<u>\$474,027</u>	<u>\$0</u>
<u>Ending Fund Balance - Budget Basis</u>	<u>\$355,527</u>	<u>\$355,527</u>	<u>\$389,788</u>	<u>\$34,261</u>

PENOBSCOT SCHOOL DEPARTMENT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(Exhibit VII)

	<i>For the Fiscal Year Ended June 30, 2018</i>	<i>For the Fiscal Year Ended June 30, 2017</i>	<i>For the Fiscal Year Ended June 30, 2016</i>	<i>For the Fiscal Year Ended June 30, 2015</i>
Last 10 Fiscal Years *				
Proportion of Net Pension Liability	0.0009%	0.0011%	0.0020%	0.0030%
Proportionate Share of the Net Pension Liability (Asset)	\$12,652	\$19,239	\$29,271	\$30,055
Covered Employee Payroll	\$501,066	\$490,772	\$478,516	\$457,842
Proportionate Share of the Net Pension Liability (Asset) as a % Of Its Covered Employee Payroll	2.53%	3.92%	6.12%	6.56%
Plan Total Pension Liability	\$13,484,886,512	\$13,069,954,948	\$12,616,287,054	\$12,320,158,783
Plan Fiduciary Net Position	\$10,893,291,864	\$9,960,335,390	\$10,242,097,022	\$10,337,615,927
Plan Net Pension Liability	\$2,591,594,648	\$3,109,619,558	\$2,374,190,032	\$1,982,542,856
Plan Fiduciary Net Position as a % Of the Total Pension Liability	80.78%	76.21%	81.18%	83.91%
Plan Covered Employee Payroll	\$1,860,230,663	\$1,816,435,084	\$1,699,190,889	\$1,676,857,294
Plan Net Pension Liability as a % Of the Covered Employee Payroll	139.32%	171.19%	139.72%	118.23%

* Amounts presented for each fiscal year were determined as of June 30 of the previous fiscal year end. Retroactive information is not required to be presented. A full 10 year schedule will be displayed as it becomes available.

PENOBSCOT SCHOOL DEPARTMENT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(Exhibit VIII)

	<i>For the Fiscal Year Ended June 30, 2018</i>	<i>For the Fiscal Year Ended June 30, 2017</i>	<i>For the Fiscal Year Ended June 30, 2016</i>	<i>For the Fiscal Year Ended June 30, 2015</i>
Last 10 Fiscal Years *				
Contractually required contribution	\$21,158	\$17,613	\$17,435	\$15,608
Actual Contribution	<u>(\$21,158)</u>	<u>(\$17,613)</u>	<u>(\$17,435)</u>	<u>(\$15,608)</u>
Contribution Deficiency	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Covered Employee Payroll	\$501,066	\$490,772	\$478,516	\$457,842
Contributions as a % of Covered Employee Payroll	4.223%	3.589%	3.644%	3.409%

* Amounts presented for each fiscal year were determined as of June 30 of the previous fiscal year end. Retroactive information is not required to be presented. A full 10 year schedule will be displayed as it becomes available.

PENOBSCOT SCHOOL DEPARTMENT
NOTES TO HISTORICAL PENSION INFORMATION
MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(Exhibit LX)

Note 1 - Actuarial Methods and Assumptions

The information in the historical pension information was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation date, June 30, 2017, is as follows:

A. Actuarial Cost Method

The Entry Age Normal actuarial funding method is used to determine costs. Under this funding method, the total employer contribution rate consists of two elements, the normal cost rate and the unfunded actuarial liability rate.

The individual entry age normal method is used to determine liabilities. Under the individual entry age normal method, a normal cost rate is calculated for each employee. This rate is determined by taking the value, as of age at entry into the plan, of the member's projected future benefits, and dividing it by the value, also as of the member's entry age, of their expected future salary. The normal cost for each employee is the product of their pay and their normal cost rate. The normal cost rate for the group is the sum of the normal costs for all members.

Experience gains and losses, i.e. decreases or increases in liabilities and/or assets when actual experience differs from the actuarial assumptions, affect the unfunded actuarial accrued liability.

B. Asset Valuation Method

An actuarial value of assets is used for determining employer contributions. The use of an actuarial value of assets for this purpose helps mitigate volatility in contribution rates that might otherwise occur due to fluctuations in market conditions. The specific technique adopted in this valuation recognizes in a given year one-third of the investment return that is different from the actuarial assumption for investment return.

C. Amortization

The net pension liability is amortized on a level percentage of payroll over the amortization period then in effect in statutory and constitutional requirements. The statutory and constitutional requirements include an amendment to the Maine Constitution approved in November 1995 that requires the State of Maine to fund the unfunded actuarial liability existing on June 30, 1996, over a period not to exceed 31 years beginning on July 1, 1997, and not later than June 30, 2028. The Amendment prohibits the creation of new unfunded liabilities in the Plan except those arising from experience losses, which must be funded over a period of not more than ten years. In addition, the amendment requires the use of actuarially sound current cost accounting, reinforcing existing statutory requirements.

Significant actuarial assumptions employed by the actuary for funding purposes as of June 30, 2017 are as follows:

Inflation	2.75%
Salary Increases	2.75% - 14.50% at selected years of service
Investment Rate of Return	6.875%, net of administrative and pension plan investment expense
Cost of Living Benefit Increases	2.20%

For members, the mortality rate is based on the RP2014 Total Dataset Healthy Annuitant Mortality Table for males and females. The actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the period of June 30, 2012 to June 30, 2015. The first year is recognized as pension expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources. There were no changes in assumptions for the fiscal year ended June 30, 2017.

PENOBSCOT SCHOOL DEPARTMENT

(Exhibit A-1)

BUDGET vs. ACTUAL EXPENDITURES - GENERAL OPERATING FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Unexpended (Overdraft)</u>
<u>Regular Instruction</u>	\$1,000,123	\$1,004,509	(\$4,386)
<u>Special Education:</u>	\$197,776	\$174,930	\$22,846
<u>System Administration</u>	\$92,212	\$81,015	\$11,197
<u>Transportation</u>	\$129,040	\$117,450	\$11,590
<u>Student and Staff Support</u>	\$53,404	\$42,712	\$10,692
<u>School Administration</u>	\$97,711	\$99,339	(\$1,628)
<u>Facilities Maintenance</u>	\$192,034	\$182,346	\$9,688
<u>Other Instruction</u>	\$11,091	\$11,639	(\$548)
<u>Operating Transfer - Food Services</u>	\$6,397	\$31,036	(\$24,639)
<u>School Bus Reserve Transfer</u>	\$10,000	\$10,000	\$0
<u>Building Repairs Reserve Transfer</u>	\$2,000	\$2,000	\$0
<u>Totals</u>	<u>\$1,791,787</u>	<u>\$1,756,976</u>	<u>\$34,811</u>
Reserve Transfer		(\$12,000)	
Transfer to School Lunch Program		(\$31,036)	
<u>Total Expenditures</u>		<u>\$1,713,940</u>	

PENOBSCOT SCHOOL DEPARTMENT
SCHEDULE OF CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(Exhibit B-1)

	<u>School Bus</u>	<u>Building Repairs</u>	<u>Parking Lot</u>	<u>Computer Replacement</u>	<u>Total Capital Projects</u>
<u>Revenues:</u>					
Revenues	\$0	\$0	\$0	\$0	\$0
<u>Total Revenues</u>	\$0	\$0	\$0	\$0	\$0
<u>Expenditures:</u>					
Capital Outlay	\$0	\$0	\$0	\$0	\$0
<u>Total Expenditures</u>	\$0	\$0	\$0	\$0	\$0
<u>Excess of Revenue over Expenditures</u>	\$0	\$0	\$0	\$0	\$0
<u>Other Financing Sources (Uses)</u>					
Operating Transfers In	\$10,000	\$2,000	\$0	\$0	\$12,000
Operating Transfers (Out)	\$0	\$0	(\$6,000)	(\$501)	(\$6,501)
<u>Excess Revenues and Other Sources Over Expenditures and Other Uses</u>	\$10,000	\$2,000	(\$6,000)	(\$501)	\$5,499
<u>Beginning Fund Balance</u>	\$0	\$14,000	\$13,688	\$501	\$28,188
<u>Ending Fund Balance</u>	\$10,000	\$16,000	\$7,688	\$0	\$33,688

PENOBSCOT SCHOOL DEPARTMENT
SCHEDULE OF SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(Exhibit B-2)

	<i>Balance July 1, 2017</i>	<i>Total Revenues Recognized</i>	<i>Expenditures</i>	<i>Operating Transfers In(Out)</i>	<i>Balance June 30, 2018</i>
<u><i>Learning Programs:</i></u>					
Title I	\$0	\$12,620	\$12,620	\$0	\$0
Title VI	\$0	\$9,910	\$9,910	\$0	\$0
Local Entitlement Grant	\$0	\$33,353	\$19,170	\$0	\$14,183
Preschool	\$23	\$0	\$0	\$0	\$23
Transition Grant	\$4,461	\$0	\$300	\$0	\$4,161
PEPG Grant	\$3,639	\$0	\$0	\$0	\$3,639
<u><i>Total Learning Programs</i></u>	<u>\$8,123</u>	<u>\$55,883</u>	<u>\$42,000</u>	<u>\$0</u>	<u>\$22,006</u>
<u><i>School Nutrition Programs:</i></u>					
School Lunch Program	\$5,168	\$26,435	\$60,749	\$31,036	\$1,891
Donated Commodities	\$281	\$2,335	\$2,287	\$0	\$330
<u><i>Total School Nutrition Program</i></u>	<u>\$5,450</u>	<u>\$28,770</u>	<u>\$63,035</u>	<u>\$31,036</u>	<u>2,221</u>
<u><i>Total Special Revenue Funds</i></u>	<u>\$13,572</u>	<u>\$84,653</u>	<u>\$105,035</u>	<u>\$31,036</u>	<u>\$24,227</u>



This photo is located at the intersection of 175 and 199 at the head of the bay in Penobscot.

PENOBSCOT SCHOOL DEPARTMENT
COMBINED STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCE
SCHOOL LUNCH PROGRAM
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

(Exhibit B-3)

	<u>2018</u>
<u>Revenues:</u>	
Meal Sales	\$11,678
Federal & State Subsidies	<u>\$17,092</u>
<u>Total Revenues</u>	<u>\$28,770</u>
<u>Expenditures:</u>	
Salaries & Benefits	\$32,994
Food Purchases	\$27,188
Supplies & Utilities	\$2,546
Equipment & Repairs	\$207
Other Expenditures	<u>\$100</u>
<u>Total Expenditures</u>	<u>\$63,035</u>
<u>Excess of Revenues over Expenditures</u>	(\$34,265)
<u>Other Financing Sources (Uses):</u>	
Operating Transfers In	<u>\$31,036</u>
<u>Total Other Financing Sources (Uses)</u>	<u>\$31,036</u>
<u>Net Change in Fund Balances</u>	(\$3,229)
<u>Beginning Fund Balance</u>	<u>\$5,450</u>
<u>Ending Fund Balance</u>	<u><u>\$2,221</u></u>

PENOBSCOT SCHOOL DEPARTMENT
PENOBSCOT ELEMENTARY SCHOOL STUDENT ACTIVITY ACCOUNT
STATEMENT OF ACTIVITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(Exhibit C-1)

<i>Account</i>	<i>Balance 7/1/2017</i>	<i>Cash Receipts</i>	<i>Cash Disburse- ments</i>	<i>Balance 6/30/2018</i>
Henderson Conservation	\$219			\$219
Kindergarten	(\$727)			(\$727)
Grade 1 & 2	(\$703)			(\$703)
Grade 3 & 4	(\$256)			(\$256)
Grade 5 & 6	(\$223)			(\$223)
Grade 7 & 8	(\$2,402)	\$4,183	\$3,947	(\$2,166)
Health-PE Grants	\$2,290			\$2,290
Nutrition/Garden	\$575		\$321	\$254
Library	(\$1,186)	\$1,397	\$1,059	(\$848)
Principal's Account	\$2,247	\$5,561	\$6,144	\$1,664
Fundraiser	\$0	\$3,021	\$1,583	\$1,439
Drama	\$0	\$438	\$104	\$334
Postage	\$0	\$111	\$126	(\$15)
Referee/Umpires	(\$2,791)	\$472	\$768	(\$3,086)
Chris K	\$2,623		\$6,168	(\$3,544)
Tablets	\$1,250			\$1,250
Halloween Fair	\$586	\$207		\$793
Tree of Life	\$47			\$47
Penobscot Community Connection	\$1,885			\$1,885
PTF-Parents Fund	\$15,541	\$1,655	\$1,951	\$15,246
Bicycle Rodeo	\$81			\$81
Yearbooks	\$378	\$1,020	\$1,940	(\$542)
<u>Total Funds</u>	<u>\$19,435</u>	<u>\$18,063</u>	<u>\$24,109</u>	<u>\$13,389</u>

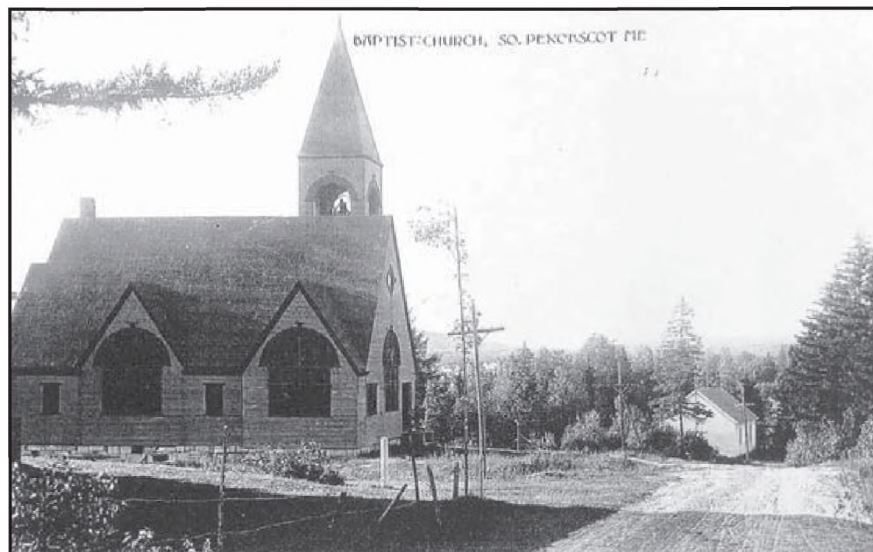


Photo showing the Baptist Church and the other building was the firehouse in South Penobscot.

PENOBSCOT SCHOOL DEPARTMENT

(Exhibit D-1)

**RECONCILIATION OF AUDITED FINANCIAL STATEMENTS WITH STATE NEO REPORTING
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

	<i>General Fund</i>	<i>Capital Projects Funds</i>	<i>Special Revenue Fund Restricted</i>	<i>Total</i>
<u>MEDMS Fund Balances</u>	\$423,818	\$28,188	\$24,554	\$476,560
Beginning Balance Variances	(\$27,478)		\$15,466	(\$12,012)
Miscellaneous Revenues	(\$11,257)			(\$11,257)
Local Nutrition Allocation	\$33,000			\$33,000
State Subsidy Revenue	\$3,338			\$3,338
Regular Instruction	\$3,781			\$3,781
Facilities Maintenance	\$3,349			\$3,349
System Administration	\$829			\$829
Transportation	\$3,686			\$3,686
Student and Staff Support	\$509			\$509
School Administration	(\$832)			(\$832)
Special Education	(\$418)			(\$418)
Building Reserve Transfer	(\$2,000)	\$2,000		\$0
Parking Lot Reserve Transfer		(\$6,000)		(\$6,000)
School Bus Reserve Transfer	(\$10,000)	\$10,000		\$0
Computer Replacement Reserve Transfer	\$501	(\$501)		\$0
School Lunch Transfer	(\$31,036)		\$31,036	\$0
Title IA Revenue			(\$49,811)	(\$49,811)
Title IA Expenditures			\$4,577	\$4,577
Local Entitlement Revenue			(\$4,399)	(\$4,399)
Local Entitlement Expenditures			\$2,683	\$2,683
REAP Revenue			\$9,381	\$9,381
REAP Expenditures			(\$9,910)	(\$9,910)
School Lunch Revenues			\$2,561	\$2,561
School Lunch Expenditures			(\$1,910)	(\$1,910)
<u>Audited Budget Basis Fund Balances</u>	<u>\$389,788</u>	<u>\$33,688</u>	<u>\$24,227</u>	<u>\$447,703</u>
Compensated Absences	(\$24,960)			
<u>Audited GAAP Basis Fund Balances</u>	<u>\$364,828</u>	<u>\$33,688</u>	<u>\$24,227</u>	<u>\$447,703</u>

PENOBSCOT SCHOOL DEPARTMENT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

(Exhibit D-2)

<u>Federal Grantor/Pass-Through</u> <u>Grantor/Program Title</u>	<u>CFDA #</u>	<u>Grantor Pass-Through Number</u>	<u>Program Award Amount</u>	<u>Expenditures</u>
<u>U.S. Department of Education:</u>				
<u>Passed through State of Maine</u>				
<u>Department of Education</u>				
Title IA - Disadvantaged	84.010	013-05A-3057-13	\$12,620	\$12,620
Local Entitlement	84.027	013-05A-3046-12	\$33,353	\$19,170
Rural Education Achievement Program	84.213	013-05A-6336-13	\$9,910	\$9,910
<u>Total State of Maine Department of Education</u>			\$55,883	\$41,700
<u>Total U.S. Department of Education</u>			\$55,883	\$41,700
<u>U.S. Department of Agriculture:</u>				
<u>Passed through State of Maine</u>				
<u>Department of Education</u>				
National School Lunch Program - Lunch	10.555	-	11,816	\$11,816
National School Lunch Program - Breakfast	10.553	-	2,507	\$2,507
Food Distribution - Donated Commodities	10.550	-	\$2,335	\$2,287
<u>Total U.S. Department of Agriculture</u>			\$16,658	\$16,609
<u>Totals</u>			\$72,541	\$58,309

James W. Wadman

Certified Public Accountant

Telephone 207-667-6500

Facsimile 207-667-3636

James W. Wadman, C.P.A.

Ronald C. Bean, C.P.A.

Kellie M. Bowden, C.P.A.

Wanese L. Lynch, C.P.A.

Amy E. Atherton, C.P.A.

*Independent Auditor's Report on Compliance with the Requirements
of the Maine Essential Programs and Services Funding Act*

November 27, 2018

To the School Committee and the Superintendent of Schools
Town of Penobscot School Department
Blue Hill, Maine 04614

We have audited the financial statements of the Town of Penobscot School Department as of and for the fiscal year ended June 30, 2018.

In connection with our audit, we make the following statements of assurance and determinations:

- 1.) The audit has been conducted in accordance with applicable State and Federal law relating to financial and compliance audits.
- 2.) Budgetary controls are in place.
- 3.) The annual financial report submitted to the Department of Education and Cultural Services is materially correct, with the exceptions of the items referred to in Exhibit D-1.
- 4.) The School Department has complied with the applicable provisions of the Maine Essential Programs and Services Funding Act.
- 5.) The School Department has complied with the transfer limitations between budget cost centers.
- 6.) The School Department has complied with the statutory budget content requirements.
- 7.) The School Department has not exceeded its authority to expend funds as provided with the total budget summary article.

Respectfully submitted,

James W. Wadman, C.P.A.

James W. Wadman, C.P.A.

TOWN WARRANT 2019

State of Maine

County of Hancock

To: Sally Bridges, Town Clerk of the Town of Penobscot:

Greetings:

In the name of the State of Maine, you are hereby required to warn and notify the inhabitants of the Town of Penobscot, who are qualified by law to vote in Town affairs, to meet at the Penobscot Fire Department, Penobscot, Maine, on Monday, the 4th day of March 2019, at ten o'clock in the forenoon, to act on the following articles to wit:

T 1. To choose a moderator to preside at said meeting.

T 2. To choose by secret ballot the following officers:

- 1 Selectman, Assessor, Overseer- (3yr) Term
- 2 School Committee-(3yr) Term
- 2 Finance Committee- (3yr) Term

Monday Meeting: March 4, 2019

The polls for Articles T1 and T2 will open at 10:00 o'clock in the morning and will remain

open for voting until 8 o'clock that evening at the Penobscot Fire Department.

Tuesday Meeting: March 5, 2019

The Town Articles in the Warrant will be taken care of first, followed by the School Articles on Tuesday, the 5th day of March, 2019, after declaration of the Officers named in the above articles. The meeting will be at 7:00 P.M. at the Penobscot School Gym.

T 3. Shall the Town vote to accept the categories of the funds listed below as approved by the

Maine State Legislature:

Municipal Revenue Sharing	UNKNOWN
Local Road Assistance	UNKNOWN
Snowmobile Registration Money	UNKNOWN
Tree Growth Reimbursement	UNKNOWN
General Assistance Reimbursement	UNKNOWN
Veteran's Exemption Reimbursement	UNKNOWN
Property Tax Relief Fund	UNKNOWN
DEP Grant and Matching Fund Money	UNKNOWN

Recycling Capital Investments Grants	UNKNOWN
Department of Environmental Protection	UNKNOWN
Small Community Grant	UNKNOWN
Other State Grants and Funds not listed	UNKNOWN
Veteran's an Emergency Management	UNKNOWN

T 4. To see what sum of money the Town will vote to raise or appropriate for the Salaries of the following Town Officers:

Three Selectmen @ \$5,500 each	\$16,500	
Chairman	\$ 3,000	
Tax Collector	\$16,000	
Treasurer	\$15,000	
Town Clerk	\$ 8,000	
Registrar	\$ 1,000	
Fire Chief	\$ 3,250	
Deputy Tax Collector/Treasurer	<u>\$ 7,000</u>	
Finance Committee Recommendation from Taxation:		\$69,750

T 5. To see what sum of money the Town will vote to raise or appropriate for Clerical Services for the Selectmen's Office.

Finance Committee Recommendation from Taxation:\$4,500

T 6. To see if the Town will vote to authorize the Selectmen to negotiate wages for Town labor and equipment.

T 7. To see what sum of money the Town will vote to raise or appropriate for Current and Contingent Expenses for 2019:

Finance Committee Recommendation from Taxation: \$6,000

T 8. To see what sum of money the Town will vote to raise or appropriate for General Government:

Finance Committee Recommendation from Surplus: \$38,000

T 9. To see what sum of money the Town will vote to raise or appropriate for Town Hall Maintenance:

Finance Committee Recommendation from Taxation: \$10,000

T 10. To see what sum of money the Town will vote to raise or appropriate for Town Hall Reserve:

Reserve Balance: \$11,500

Finance Committee Recommendation from Taxation: \$1,500

T 11. To see what sum of money the Town will vote to raise or appropriate to cover the cost of all Town insurance except Workers' Compensation:

Finance Committee Recommendation from Taxation: \$11,000

- T 12.** To see what sum of money the Town will vote to raise or appropriate for Workers' Compensation Insurance for Town employees:
Finance Committee Recommendation from Taxation: \$5,000
- T 13.** To see what sum of money the Town will vote to raise or appropriate for Unemployment Insurance:
Finance Committee Recommendation from Taxation: \$1,500
- T 14.** To see what sum of money the Town will vote to raise or appropriate for its share of the cost of Social Security:
Finance Committee Recommendation from Taxation: \$8,500
- T 15.** To see what sum of money the Town will vote to raise or appropriate for VNA Home Health Hospice EMHS:
Request: \$4,700
Finance Committee Recommendation from Taxation: \$4,700
- T 16.** To see what sum of money the Town will vote to raise or appropriate for Eastern Area Agency on Aging:
Request: \$4,000
Finance Committee Recommendation from Taxation: \$2,000
- T 17.** To see what sum of money the Town will vote to raise or appropriate for Downeast Community Partners (formerly WHCA):
Request: \$4,365
Finance Committee Recommendation from Taxation: \$4.365
- T 18.** To see what sum of money the Town will vote to raise or appropriate for the Peninsula Ambulance Corps:
Request: \$28,961
Finance Committee Recommendation from Taxation: \$23,366
- T 19.** To see what sum of money the Town will vote to raise or appropriate for the Penobscot Days Celebration and fireworks:
Selectmen Recommendation from Taxation: \$1,500
- T 20.** To see what sum of money the Town will vote to raise or appropriate for Blue Hill Society For Aid To Children:
Request: \$2,100
Finance Committee Recommendation from Taxation: \$2,100
- T 21.** To see what sum of money the Town will vote to raise or appropriate for the Penobscot Historical Society:
Finance Committee Recommendation from Taxation: \$1,000

- T 22.** To see what sum of money the Town will vote to raise or appropriate for the Blue Hill Library:
Request: \$3,210
Finance Committee Recommendation from Taxation: \$3,210
- T 23.** To see what sum of money the Town will vote to raise or appropriate for the Downeast Salmon Federation:
Finance Committee Recommendation from Taxation: \$250
- T 24.** To see what sum of money the Town will vote to raise or appropriate for Maine Center for Coastal fisheries:
Finance Committee Recommendation from Taxation: \$250
- T 25.** To see what sum of money the Town will vote to raise or appropriate for General Assistance:
Finance Committee Recommendation from Taxation: \$3,000
- T 26.** To see what sum of money the Town will vote to raise or appropriate for the Fire Department:
Finance Committee Recommendation from Taxation: \$32,500
- T 27.** To see what sum the Town will vote to raise or appropriate for payment #3 on the new fire truck loan:
Finance Committee Recommendation from Surplus: \$23,700
- T 28.** To see what sum of money the Town will vote to raise or appropriate for Forest Fire Protection Reserve:
Reserve Balance: \$23,344
Finance Committee Recommendation from Taxation: \$1,000
- T 29.** To see what sum of money the Town will vote to raise or appropriate for the Fire Equipment Fund Reserve:
Reserve Balance: \$15,742
Finance Committee Recommendation from Taxation: \$1,000
- T 30.** To see what sum of money the Town will vote to raise or appropriate for Streetlight Service provided by Central Maine Power:
Finance Committee Recommendation from Excise: \$4,000
- T 31.** To see what sum of money the Town will vote to raise or appropriate for Septic Sludge Disposal:
Finance Committee Recommendation from Taxation: \$6,000
- T 32.** To see what sum of money the Town will vote to raise or appropriate for the Transfer Station:
Reserve Balance: \$22,165
Finance Committee Recommendation from Taxation: \$80,000

- T 33.** To see what sum of money the Town will vote to raise or appropriate for the Planning Board and Code Enforcement Officer expenses:
Finance Committee Recommendation from Taxation: \$8,000
- T 34.** To see if the Town will vote to authorize the Selectmen to expend funds received from permits on the Planning Board and Code Enforcement expenses.
- T 35.** To see what sum of money the Town will vote to raise or appropriate for Software Maintenance Fees:
Finance Committee Recommendation from Taxation: \$10,500
- T 36.** To see what sum of money the Town will vote to raise or appropriate for the Hancock County Planning Commission for the current year:
Finance Committee Recommendation from Taxation: \$1,290
- T 37.** To see what sum of money the Town will vote to raise or appropriate for the Town Building Reserve:
Reserve Balance: \$9,052
Selectmen Recommendation from Taxation: \$1,000
- T 38.** To see what sum of money the Town will vote to raise or appropriate for Snow Removal, and Salt Sand Supply:
Reserve Balance: \$45,478
Finance Committee Recommendation from Excise: \$150,000
- T 39.** To see what sum of money the Town will vote to raise or appropriate for the Town Road Capital Improvement Account:
Reserve Balance: \$9,558
Selectmen recommend from LRAP \$29,180
(Local Road Assistance Program)
Finance Committee Recommendation from Excise: \$15,000
- T 40.** To see what sum of money the Town will vote to raise or appropriate for the Routine Town Road Maintenance Account:
Reserve Balance: \$7,746
Finance Committee Recommendation from Excise: \$20,000
- T 41.** To see what sum of money the Town will vote to raise or appropriate for the Cemetery Account:
Reserve Balances:
Penobscot Bay Cemetery: \$4,752
Cemetery Restoration: \$8,505
Finance Committee Recommendation from Taxation: \$3,000
- T 42.** To see what sum of money the Town will vote to raise or appropriate for the Town Recreation Account:
Finance Committee Recommendation from Taxation: \$2,000

T 43. To see if the Town will vote to authorize the Selectmen to notify the Department of Marine Resources that the Town wishes to exercise its exclusive rights to alewives in the Town of Penobscot during the time period: **01/01/2019 to 12/31/2019.**

T 44. To see if the Town will authorize the Alewives Committee to manage the Alewives fishery and raise or appropriate a sum of money for the Alewives Account:

Selectmen Recommend from Taxation: \$600

T 45. To see if the Town will vote to authorize the Alewives Committee to sell alewives in 2019 according to a State approved Sustainable Fishery Management Plan?

T 46. To see what sum of money the Town will vote to raise or appropriate for the Animal Control Account:

Finance Committee Recommendation from Taxation: \$1,500

T 47. To see what sum of money the Town will vote to raise or appropriate for support of the Town website (www.penobscotmaine.org).

Finance Committee Recommendation from Taxation: \$1,500

T 48. To see what sum of money the Town will vote to raise or appropriate for the Legal and Professional Account Reserve.

Reserve Balance: \$2,458

Finance Committee Recommendation from Taxation: \$2,000

T 49. To see if the Town of Penobscot will vote to repeal the municipal control of Timber Harvesting in the 2009 Penobscot Shoreland Zoning Ordinance and cede to the *State of Maine Department of Agriculture, Conservation and Forestry* oversight of Timber Harvesting in the Shoreland Zone.

T 50. To see what sum of Money the Town will vote to raise or appropriate for a Broad Band reserve account.

Selectmen Recommendation from Taxation: \$10,000

T 51. To see what sum of money the Town will vote to raise or appropriate for updating the Town's Comprehensive Plan:

Finance Committee Recommendation:

From GIS Mapping Acct \$7,766

From Taxation: \$8,500

Reserve Balance: \$1,780

Total \$18,046

T 52. To see if the Town will vote to authorize the Municipal Officers to sell or dispose of surplus property on such terms and conditions as they deem advisable.

T 53. Shall the Town vote to authorize the Selectmen to dispose of any real estate property acquired through unpaid taxes on lien execution, on terms advisable, and to execute quit-claim deeds on such property. Except that the Municipal Officers shall use the special sale process required by 36 M.R.S. § 943-C for qualifying homestead property if they choose to sell it to anyone other than the former owner(s).

T 54. Shall the Town vote to authorize the Selectmen to accept unconditional donations which they feel are in the best interest of the Town.

T 55. Shall the Town vote to charge interest at the annual rate of **9.00 %** on taxes paid 60 days or more following commitment day.

T 56. Shall the Town vote to charge interest at the rate of **9.00%** annually on all tax liens and tax acquired property.

T 57. Shall the Town vote to authorize the Selectmen and the Treasurer to make investments of money not needed for immediate use.

T 58. Shall the Town vote to authorize the Selectmen to borrow funds in anticipation of tax revenues which will be repaid out of 2019 taxes.

T 59. To see if the Town will vote to authorize the Municipal Officers to spend an amount not to exceed 3/12 of the budgeted amount in each budget category of the 2019 annual budget during the period from January 1, 2020 to the 2020 Annual Town Meeting.

T 60. To see if the Town will vote to authorize the Tax Collector or Treasurer to accept prepayments of taxes not yet committed, pursuant to 36 M.R.S.A. § 506.

Penobscot School
Warrant Articles for the 2019-2020 School Budget

S1. To see if the town will authorize the School Committee to expend state and federal funds and other receipts to operate the schools for the period July 1, 2019 to June 30, 2020.

S2. To see if the town will authorize the School Committee to carry forward any surplus verified by the audit from the 2017-2018 fiscal year budget to be used to reduce the tax commitment for the 2019-2020 budget.

S3. To see what sum the town will authorize the School Committee to expend for System Administration Services for the July 1, 2019 to June 30, 2020 fiscal year.

School Committee Services

**Office of the Supt. Services
Contingency**

School Committee Recommends:	\$97,991.45
Finance Committee Recommends:	\$97,991.45

**S4. To see what sum the town will authorize the School Committee to expend for
Student Transportation Services for the July 1, 2019 to June 30, 2020 fiscal year.**

School Committee Recommends:	\$94,944.09
Finance Committee Recommends:	\$94,944.09

S5. To see what sum the town will authorize the School Committee to expend for Regular Instructional Services for the July 1, 2019 to June 30, 2020 fiscal year.

**Elementary Instructional Services
Regular Secondary Program
Gifted and Talented Program**

School Committee Recommends:	\$1,093,574.23
Finance Committee Recommends:	\$1,093,574.23

S6. To see what sum the town will authorize the School Committee to expend for Student and Staff Support Services for the July 1, 2019 to June 30, 2020 fiscal year.

**Guidance Services
Library Services
Student Health Services
Instructional Staff Training
Curriculum Development
Technology Services**

School Committee Recommends:	\$55,379.15
Finance Committee Recommends:	\$55,379.15

S7. To see what sum the town will authorize the School Committee to expend for School Administration for the July 1, 2019 to June 30, 2020 fiscal year.

School Committee Recommends:	\$102,045.43
Finance Committee Recommends:	\$102,045.43

S8. To see what sum the town will authorize the School Committee to expend for Facilities and Maintenance for the July 1, 2019 to June 30, 2020 fiscal year.

School Committee Recommends:	\$183,498.90
Finance Committee Recommends:	\$183,498.90

S9. To see what sum the town will authorize the School Committee to expend for Special Education for the July 1, 2019 to June 30, 2020 fiscal year.

Special Education

Office of the Director of Special Education Services

School Committee Recommends:	\$153,080.69
Finance Committee Recommends:	\$153,080.69

S10. To see what sum the town will authorize the School Committee to expend for Other Instruction for the July 1, 2019 to June 30, 2020 fiscal year.

Summer School Program

Co-Curricular Activities

Extra-Curricular Activities

School Committee Recommends:	\$12,705.61
Finance Committee Recommends:	\$12,705.61

S11. To see what sum the town will authorize the School Committee to expend for All Other Expenditures for the July 1, 2019 to June 30, 2020 fiscal year.

Food Service Operations

School Committee Recommends:	\$67,631.94
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Finance Committee Recommends:	\$67,631.94
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S12. To see what sum the town will appropriate for the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act (Recommend: \$1,161,347.64) for the July 1, 2019 to June 30,

2020 fiscal year and to see what sum the town will raise as the town's contribution to the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act in accordance with the Maine Revised Statutes, Title 20-A, Section 15688.

School Committee Recommends:	\$1,106,347.64
Finance Committee Recommends:	\$1,106,347.64

“Explanation: The school administrative unit's contribution to the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act is the amount of money determined by state law to be the minimum amount that a municipality must raise in order to receive the full amount of state dollars.”

Note: The total allocation amount in this Article (which includes an amount of state subsidy) is an estimate. If the state calculates a higher amount of state subsidy revenue, the school department will use the calculated amount of state subsidy in its actual budget, and a correspondingly lower amount of balance forward and other miscellaneous revenues. These adjustments will not increase the expenditures authorized in this budget.

S13. To see what sum the town will raise and appropriate in additional local funds for school purposes for the July 1, 2019 to June 30, 2020 fiscal year. (recommend \$406,871.91). which exceeds the State's Essential Programs and Services allocation model by \$406,871.91 as required to fund the budget recommended by the School Committee.

School Committee Recommends:	\$406,871.91
Finance Committee Recommends:	\$406,871.91

(In order to maintain current educational programs and offerings, the school committee recommends raising the \$406,871.91 in additional funds, which exceeds the State's Essential Programs and Services funding model by \$ 406,871.91.

“Explanation: The additional local funds are those locally raised funds over and above the school administrative unit's

local contribution to the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act and local amounts raised for the annual debt service payment on non-state-funded school construction projects or the non-state-funded portion of a school construction project that will help achieve the town's budget for educational programs.”

S.14. To see what sum the town will raise for local nutrition purposes (the school breakfast and lunch program) for the July 1, 2019 to June 30, 2020 fiscal year.

School Committee Recommends:	\$42,906.94
Finance Committee Recommends:	\$42,906.94

S15. To see what sum the town will authorize the school committee to expend for the fiscal year beginning July 1, 2019 and ending June 30, 2020 from the school administrative unit's contribution to the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act, non-state-funded school construction projects, additional local funds for school purposes under the Maine Revised Statutes, Title 20-A, Section 15690, unexpended balances, tuition receipts, state subsidy, and other receipts for the support of schools.

School Committee Recommends:	\$1,860,851.49
Finance Committee Recommends:	\$1,860,851.49

S16. To see what sum the Town will vote to raise and appropriate during 2019-2020 fiscal year for the School Bus Reserve Account.

School Committee Recommends:	\$10,000
Finance Committee Recommends:	\$10,000

S17. To see what sum the Town will vote to raise and appropriate during 2019-2020 fiscal year for the Building Reserve Account

School Committee Recommends:	\$2,000
Finance Committee Recommends:	\$2,000

S18. To see what sum the Town will vote to raise and appropriate during 2019-2020 fiscal year for the Special Education Reserve Account.

School Committee Recommends:	\$5,000
Finance Committee Recommends:	\$5,000

Paul Bowen

Harold A. Hatch

Phil Rapp
Municipal Officers of Penobscot

Penobscot, Maine

Date _____

Pursuant to the within warrant, I have notified and warned the voters of the Town of Penobscot, qualified as therein expressed, to meet at the time and place and for the purpose therein named, by posting this day an attested copy of the within warrant, at the Post Office, the same being a conspicuous, public place in said Town.

Sally Bridges
Town Clerk of the Town of Penobscot

OFFICIAL BALLOT

Town of Penobscot

March 4, 2019

Mark an (X) in the square to the left of the person you wish to vote for. Follow the directions as to the number of candidates to be marked for each office.

For write-in candidates, write name on blank line and mark (X) to the left of such name. Do not erase names. Any write-in candidate must be a registered voter of Penobscot and be residing in Penobscot during term of office.

SELECTPERSON, ASSESSOR,
OVERSEER

Term: THREE (3) years
(VOTE FOR ONE)

☐ KIMBALL, JANINE
☐ TAPLEY, SYLVIA
☐ STAPLES, TONI
☐ _____

SCHOOL COMMITTEE

Term: THREE (3) years
(VOTE FOR TWO)

☐ GOODMAN, JAMES

☐ _____

FINANCE COMMITTEE

Term: THREE (3) years
(VOTE FOR TWO)

☐ _____

☐ _____

NOTES

NOTES